

GENERAL CONDITIONS FOR THE PERFORMANCE OF BANKING OPERATIONS FOR NATURAL PERSONS

CONTENT: 1. Introduction; 2. General principles; 3. General conditions applicable to the accounts; 4. Provisions regarding the payment operations; 5. Provisions regarding use of the card and the 3D Secure Service; 6. Special services offered by the Bank through the Call Center of Raiffeisen Bank; 7. Terms and conditions for the Direct Debit Service; 8. Final provisions; 9. Client's Statements and Parties' Signatures.

1. INTRODUCTION

1.1. Introductory Provisions

1.1.1. These General Conditions for the Performance of Banking Operations (hereinafter referred to as "GBC") set the general legal framework for the development of the contractual relationship between Raiffeisen Bank S.A. (hereinafter referred to as the "Bank") and each of its Clients, natural persons.

1.1.2. The legal relations between the Bank and the Client will be governed by these GBC which, together with the provisions stipulated in each of the contractual documents particular to each type of banking product or service, concluded between the Bank and the Client, will represent the contract between the parties. These GBC complete the contractual documents particular to the banking products/services, unless otherwise provided in the content of the latter.

1.1.3. In case there are matters that are not expressly regulated, the enactments in force, the regulations of the National Bank of Romania, the Bank's norms, as well as the domestic and international banking practices and usages will be applied to the legal relationships between the Bank and the Client.

1.1.4. The Bank will enter into contractual relations with the persons who accept these GBC.

Any new Client will receive a copy of the GBC, in force on the date of the Client's registration in the Bank's records.

By signing any other request in the form provided by the Bank or any other specific Agreement, the Client accepts that, during such contractual relations with the Bank, it will observe the GBC in force at that moment, with possible amendments which may be made by the Bank subject to these GBC.

1.2. Conflicts

1.2.1. In case of conflicts between the express provisions in any Agreement or document signed between the Client and the Bank and the general provisions included in these GBC, the express provisions in the Specific Agreements or documents shall prevail.

1.2.2. The Client accepts both the Romanian version of the GBC as well as the English version thereof, in case of any conflict or discrepancies between the English and the Romanian versions, the Romanian version shall prevail.

1.3. Interpretation

1.3.1. Any reference to the Bank in this document will be understood as including any of its territorial units (field office, representative office, agency, branch) also.

1.3.2. Any reference made to the Client herein also includes the category of Co-debtor and/or Guarantor, if applicable as per the Specific Agreements.

1.3.3. Any reference to the Client – natural person herein will be deemed to have been made also to any of its successors.

1.3.4. The reference to the Borrower in the Specific Agreements will be deemed as having been made to the Client, as it is defined in these GBC.

1.3.5. The plural will include the singular and vice versa anywhere in these GBC and/or in any Specific Agreement, unless otherwise required by the context.

1.3.6. The reference to "significant adverse effects" or to "significant alteration" will be construed as reflecting the qualified opinion of the Bank.

1.3.7. The reference to any Specific Agreement/Warranty Agreement/any other convention concluded between the Client and the Bank or to any legal provision will include any amendment, reiteration or reenforcement thereof.

1.3.8. The headings of these GBC and/or in any Specific Agreement/Warranty Agreement/specific contractual documentation have been introduced only to facilitate the references and they do not affect the interpretation of the provisions of such contractual documents.

1.4. Independent clauses

In case any provision from these GBC and/or from any of the Specific Agreements executed between the Bank and the Client is or becomes at any point void, invalid or unenforceable according to the applicable law, then the lawfulness, the validity and the enforceability of such provision within the limit approved by the law, as well as of the other provisions of GBC, will not be affected or damaged thereby. The parties will use their best endeavors to draft those documents and/or amendments which would lead to the same legal and/or economic result which was taken into account on the date the GBC were executed.

1.5. Definitions.

For the purposes of these GBCs, the terms and expressions below have the following meanings:

Strict Client authentication = authentication based on the use of two or more items included in the category of knowledge held (something that only the Client knows, for example PIN, password), possession (something that only the Client owns, for example the card) and inheritance (something that represents the Client, for example, fingerprint, facial recognition) that are independent, and compromising one element does not lead to compromising the reliability of the other elements and which are designed in such a way as to protect the confidentiality of authentication data;

The Bank = Raiffeisen Bank SA, as Credit Institution, payment service provider and/or provider of any other service and/or banking product, in accordance with the activity object authorized under the law;

Card = payment instrument issued by the Bank, through which the Client has access to its own money availabilities from the Current Account and/or to a credit line, in order to carry out Card Transactions;

Client = natural person, resident or non-resident in Romania, who opens a contractual business relationship with the Bank that includes but is not limited to opening and operating Accounts and/or providing/supply by the Bank with/of various banking services/products;

Beneficiary Client = the Client who benefits from the funds that are the subject of a Payment Operation;

Paying Client = the Client who instructs a payment order;

Internal identification code/CIF Key/Client code - unique code assigned by the Bank to persons registered in its database, needed for the unique identification of persons in a relationship with the Bank;

Account = bank account in which the client's cash availability and/or as the case may be, the amounts made available by the Bank at its disposal are highlighted;

Payment account = Account used mainly for the performance of the payment operations;

Payments account accessible online – current account owned by the Client that can be accessed through an online interface, such as the online internet banking/mobile banking applications made available by the Bank;

Specific Agreement = the contract that regulates the supply/provision of any product/service provided by the Bank and any other accessory or related legal relationships with it. Specific documents with standard and/or negotiated content make up the Agreement, which reflect the agreement between the Bank and the Client, as well as, but not limited to, requests approved by the Bank, offers accepted by the Customer, Credit agreements, guarantee contract, conventions, communications, notifications, forms and/or any other documents related to the specific Contract, accepted by the Bank;

Bank's exchange rate (cross currency) = the exchange rate used by the Bank for currency exchanges or Payment transactions performed in the account, expressed in a currency different from that of the payer's account, respectively of the beneficiary's account, calculated as follows: (i) in the case of currency exchanges

of foreign currency/lei, the purchase price of the Bank will be used for the currency in which the amount transferred to the beneficiary's account is expressed, respectively the sale rate of the Bank for the currency in which the amount paid by the payer is expressed; (ii) in the case of currency/currency exchange, the exchange rate obtained from the currency/lei purchase rate of the Bank shall be used for the currency in which the amount transferred by the payer with an account to another bank is expressed and the currency/lei exchange rate of the Bank for the currency in which the amount credited to the beneficiary account is expressed, respectively the rate obtained from the exchange rate of currency/lei of the Bank for the currency in which the amount transferred to the beneficiary with account to another bank is expressed and the rate of purchase of currency/lei of the Bank related to the currency debited from the payer's account. In the case of the payment operations authorized through the Cards, the exchange rates mentioned expressly in this document will be applied in the provisions regarding the use of Cards;

Exchange rate for card transactions = the internal exchange rate of the Bank for foreign exchange, for sale, respectively the purchase of the reference currency, used to perform Card Transactions displayed in its territorial units or on the Bank's website raiffeisen.ro;

Debit card agreement = the specific contract that regulates the contractual relations between the Bank and the Card User, derived from the use of the debit card attached to a current account, consisting of the clauses provided in these GBC and the clauses found in the specific documentation for issuing and maintaining the Debit Card;

Current account agreement = Specific contract regulating the contractual relations between the Bank and the current account holder, consisting of the clauses provided in these GBC and the clauses found in the specific documentation of opening and maintaining the current account, in the forms used to define and update the personal data of the Client and for the appointment. and revocation of the Power of Attorney on the account;

Contract regarding the direct debit service = the specific contract that regulates the contractual relations between the Bank and the Payer, derived from the activation of the Direct Debit Service, consisting of the clauses provided in these GBC and the clauses found in the forms for issuing, modifying and denouncing the Direct Debit Mandates;

Effective date = the reference date used by the Bank to calculate the interest generated by the execution of a Payment Operation;

Signatory = the person with full exercise capacity, authorized by the Client, by means of the special forms provided by the Bank or by the notarial power of attorney, to have access on behalf and on behalf of the Client to an Account opened on its behalf, acting within the limits provided in the Specific Agreements;

Payment instrument = any personalized device and/or any set of procedures agreed between the Client and the Bank under the contractual conditions agreed with the Bank, used by the Client to initiate a payment order such as the Card, internet banking, home banking, mobile banking services etc.;

Principal = the person authorized by the Client through the power of attorney to represent it in relation with the Bank for the conclusion and/or execution of an agreement. The power of attorney for representation must be authenticated by a notary public in Romania or at a Romanian consulate; in the case of the proxies issued to a notary from abroad, the proxy will be apostilized or over-legalized, as the case may be, and a legalized translation of it will be presented, if written in a foreign language;

Moment of receiving the Payment Order = the day when it is considered that the Payment Order, transmitted directly by the Payer or indirectly by or through a beneficiary of the payment, has entered into the possession of the Bank, according to the Time Limit; as a rule, for Payment Orders received in working days up to the Limit Time, the time of receipt is the day of receipt by the Bank, and for Payment Orders received after the Limited Time, the time of receipt is the next working day; the direct debit type banking services are exceptions, which allow the Payee Beneficiary to initiate payment operations, as well as those of the scheduled payment order type, by which the Paying Client orders payments with a predetermined frequency, in which case the moment of receipt is the day agreed by the Bank and Client within the specific Contract. If the Payment Order is received on a non-working day, the moment of receipt is considered the next working day, regardless of which payment instrument or method is used for sending the Order. A payment order whose execution has been refused by the Bank is considered not to have been received;

Payment operation = action initiated by the Paying Client or another person on his behalf and on behalf of him or the payee in order to deposit, transfer or withdraw funds, regardless of any subsequent obligations between the payer and the payee; The payment operation may be occasional;

BEN commissioning option = means of commissioning the execution of the payment operations according to which the beneficiary of the payment supports all the related commissions;

OUR commissioning option = means of commissioning the execution of the payment operations according to which the payer supports all the commissions related to the execution of the payment operation;

SHA commissioning option = means of commissioning the execution of the payment operation according to which the Paying Client supports the commissions received by the payment service provider of the payer, and the Client receiving the payment supports the commissions received by the payment service provider of the beneficiary. The possible commissions of the correspondent/intermediary banks are due/received according to the European/international practices and of the SWIFT standard;

Deadline for receiving the Payment Order = time set by the Bank to take possession of the Payment Order, according to which the moment of receiving it is established. The time limit may be different depending on the type of Payment Operation/Payment Instrument and it is communicated to the Client as the case may be, by posting in specially arranged places in the Bank's units and/or on the website www.raiffeisen.ro and/or in the specific Agreement/information applications related to certain services provided by the Bank;

Payment order = the instruction given by the payer or the beneficiary of the payment to the Bank, as a payment service provider, requesting the execution of a Payment Operation;

Static password = security element included in the category of knowledge (something that only the Card User knows) which the Card User sets at the first Card Transaction made on the internet (within e-commerce);

Security password in relation with the Bank – the identification procedure, used within the Client's interaction with the Bank's Call Center telephone service, which gives full proof of the identity of the Client/Card user, as well as of its will in relation to the content of these calls. The identification procedure consists in requesting security elements and information known only by the Bank and the Client/Card user, the telephone calls to be recorded for the purpose of establishing evidence in this regard. Obtaining correct answers to the questions of the virtual operator/Bank operator is equivalent to validating the identity of the caller/person called by the Bank;

PIN = is a unique identification code generated by the Bank for each Card, in order to identify or secure certain Payment Operations performed through the Card such as ATM / MFM transactions, some transactions through EPOS at merchants or at bank branches.;

Low-Value Card Transactions = represents the payment operation whose individual value is less or at most equal to the limit established by the international organizations of cards, Visa/Mastercard, however, which cannot exceed EUR 50 or an equivalent amount for EPOS transactions, respectively EUR 30 for internet transactions (e-commerce); the limit value is set by international card organizations, depending on the country and can be changed at any time by these entities; the limit value applicable on the territory of Romania is mentioned for information in the specific Contracts of debit card and credit card and is permanently displayed in the units and on the Bank's website, any update of the limit value will be displayed on the website;

Electronic wallet = payment computer application installed on one or more mobile devices such as smart phone (smartphone), tablet, smart watch (smartwatch) etc. which allows card registration and Card transactions, using a mobile device with payment function, under the conditions established in application by its supplier and/or the Bank;

Provider of information services regarding accounts = service provider authorized by a competent authority from Romania and/or from the EU/EEA member states, which has the right to provide information services regarding payment accounts in the territory of Romania, through which the Client can request information regarding its payment accounts, accessible online, held at the Bank;

Payment initiation service provider = service provider authorized by a competent authority from Romania and/or from the EU/EEA member states, which has the right to provide payment initiation services on the Romanian territory through which the Client can initiate payments regarding its payment accounts, accessible online, held at the Bank;

Interest rate = annual percentage of determined/determinable interest, according to Specific Agreements and/or Specific Interest Lists, used as the basis of calculation for interest;

Reference rate = the interest rate that comes from a public source that can be verified by both the Client and the Bank;

Legal representative = the person representing the Client in the contractual relations with the Bank, within the limits of the applicable legislation and/or of the provisions of the competent authorities/courts (for example: parent, guardian, curator, other categories provided by law); In order to demonstrate the quality of the Legal Representative, documents provided by the law must be submitted (for example, a court decision on minor entrustment, the decision to establish guardianship and the appointment of the legal representative etc.);

Qualified electronic signature ("QES") = the qualified electronic signature accepted by the Bank, which complies with the validation requirements laid down by the (EU) Regulation (UE) no. 910/2014 of the European Parliament and of the Council of 23 July 2014 on electronic identification and trust services for electronic transactions in the internal market and repealing Directive 1999/93/CE, and is based on a valid qualified digital Certificate (non-revoked/non-suspended) upon signature's date;

Call Center Service = telephone service made available by the Bank to customers which can be accessed at *2000 (normal rate number, callable from any mobile network in Romania) and +40213063002 (normal rate number, callable from any network, from Romania and from abroad), available 24/7; the Call Center service uses public telephone lines, which may not ensure an adequate level of information protection, by calling this service the Client assuming the risks of disclosing data/information derived from this situation;

Electronic Bank Statement Service = represents a user electronic account with personalized access, made available to the Client by the Bank for providing the account statement and other information provided by the Bank to its Customers;

Specimen signature = signature of the Client to be used in relation with the Bank for valid instructions;

Contactless technology = technology that, using radio waves, allows Card transactions to be carried out by simply approaching the Card or mobile device with payment function, an EPOS terminal or other terminals compatible with this technology;

Terminal = device compatible with the Card and/or with the mobile device with a payment function, through which Card transactions are initiated and authorized. The following devices are Terminals: ATM (Automated Teller Machine), EPOS (Electronic Point of Sale), Imprinter, MFM (Multi Functional Machine) and any other device with similar functionalities;

Credit Transfer = payment service by which the payment account of the payment beneficiary is credited as a result of a payment operation or a series of payment operations carried out from the payment account of the payer by the payment service provider who holds the payment account of the payer, based on an instruction given by the payer; In the present GBC by the references to "payment operation"/"payment" is understood to include a reference to "credit transfer";

Card transaction = is the payment operation performed by the Card User through the Card, including the Card registered in the Electronic Wallet or any mobile device with payment function;

Card recurring transaction = is a series of transaction made as a result of the authorization given by the Card User directly to the trader, on its website or by any other means, in order to debit the card account at regular intervals, for the payment of goods and services according to the authorization granted to the trader

Card users are any of the following:

a) Main Card user ("Main user") = is the natural person with full or restricted exercise capacity, holder of a current account or a credit card, who asks the Bank to issue a Card attached to the account;

b) Additional Card User ("Extra User") - is the natural person with full exercise capacity who has access to the amounts from the main user's account, through additional cards (one Card for each user), based on the agreement expressed by the main Card User, either in the documents made available by the Bank, or in the telephone calls carried out through the Call Center Service, or within the internet banking applications available to it;

Working day = day when the Bank carries out activity that allows it to execute payment operations; In relation to the Bank, the Saturdays, Sundays, public holidays, any other days considered non-working by the Corresponding Banks/External settlement systems in the case of payment transactions carried out through them,

as well as the days on them are considered to be non-working days, which the Bank declares to be non-working days, in this situation the Clients will be informed in a timely manner by displaying the corresponding messages inside the Bank's units and on its website.

1.6. Notions and provisions regarding the fight against money laundering and terrorist financing and application of the International Sanctions

1.6.1 Definitions

FATCA (The Foreign Account Tax Compliance Act) = is a legislative package issued in the United States of America, which can be viewed at <http://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA.aspx>, enacted March 18, 2010 and which entered into force on July 1, 2014, which requires the taxpayers of the United States of America ("USA"), including those living or operating outside the United States, to report direct or indirect holdings of assets outside the US. The same reporting requirement is provided for credit institutions, which hold assets on behalf of US taxpayers.

CRS (Common Reporting Standard) = represents the global standard for automatic exchange of financial information between countries. The income from investments (including interest, dividends, capital gains, etc.) held by taxpayers in the accounts of financial institutions from the countries participating in the global exchange of financial information are targeted. The global standard for the exchange of financial information and the multilateral agreement for the automatic exchange of information were initiated by the OECD (Economic Organization for Cooperation and Development) and the European Commission. The standard has three directions: the information to be reported, the reporting institutions and the accounts that are the subject of the report. Romania provides the legal framework by transposing the European provisions in the Fiscal Procedure Code, which entered into force starting January 1, 2016.

Embargo = An act of authority by which a state takes interdiction measures against the importation of goods from a certain country, either against the export of goods to another country, as a sanction for non-observance of rules of international law or as a means of political pressure.

International sanctions = restrictions and obligations in relation to the governments of some states, non-state entities or natural or legal persons, adopted by the Security Council of the United Nations, the European Union, the United States of America, international organizations or by unilateral decisions of Romania or of other states for the purpose of preserving international peace and security, preventing and combating terrorism, ensuring enforcement of human rights and fundamental freedoms, development and consolidation of democracy and rule of law and accomplishing other goals, in compliance with the objectives of the international community, with the international law and with the European Union law. International sanctions are aimed, in particular, at blocking funds and economic resources, commercial restrictions, restrictions on operations with dual-use products and technologies and military products, travel restrictions, transport and communications restrictions, diplomatic sanctions or in the technical-scientific, cultural areas or sports.

Authorities with responsibilities in the field of issuing and managing the International Sanctions - mean either of:

- a) United Nations Organization (UNO);
- b) European Union (EU);
- c) Government of the United States of America;
- c) Congress of the United States of America;
- e) State Secretariat for Economic Affairs of Switzerland;
- f) Any Member State of the European Union, including, in any case, but not limited to, the Republic of Austria;
- g) United Kingdom of Great Britain and Northern Ireland
- h) governmental institutions and agencies, respectively of any of the above, including, but not limited to the Office of Foreign Assets Control - OFAC, the United States Department of the Treasury, the United States Department of State, Her Majesty's Treasury, the Department for Business, Energy and Industrial Strategy or any (other) governmental institution or regulatory authority or relevant agency which manages economic or financial sanctions (each authority, as amended, supplemented or replaced from time to time).

List of Sanctions = “Specially Designated Nationals and Blocked Persons List” maintained by the Office of Foreign Assets Control, a governmental agency of the United States of America) and the “Consolidated List of Financial Sanctions Targets maintained by Her Majesty’s Treasury” and any other equivalent list of the Council of Security of the United Nations Organization or of the European Union and any other list of persons sanctioned by the United States Department of State, as published in the federal Registry or any other list or similar document managed by any Authority responsible for issuing and managing International Sanctions, each of them as amended, supplemented or replaced from time to time;

Sanctions = economic or financial sanctions (such as described) or embargoes imposed, managed or applied, from time to time, by either of the Authorities responsible for issuing and managing International Sanctions;

US Sanctions = economic or financial sanctions or embargoes imposed, managed or applied from time to time by the United States Congress, by the Government of the United States of America, by the United States Department of the Treasury or by the Office of Foreign Assets Control - OFAC, (each authority as amended, supplemented or replaced from time to time);

Designated persons/entities = state governments, non-state entities or persons subject to International Sanctions and listed on International Sanctions.

Restricted party = any of the following:

- a) person/entity designated or owned/controlled by a designated person/entity (insofar as it is within the scope of the requirements regarding the ownership or control structure of the relevant sanctions) or a person/entity acting on behalf of a designated persons/entities; or
- b) person/entity located or organized in accordance with the legislation of a country or territory that is subject to International Sanctions at country or territory level or which is owned/controlled by such person/entity (insofar as it is within the scope of application of the requirements regarding the ownership or control structure of the relevant sanctions) or a person/entity acting on behalf of such person/entity; or
- c) person/entity that is the subject of the relevant International Sanctions in another way.

1.6.2 Notions from the legislation on preventing and combating money laundering and terrorism financing.

1.6.2.1 In accordance with the provisions of the aforementioned legislation, publicly exposed persons are natural persons who exercise or have exercised important public functions.

By important public functions we mean:

- a) heads of state, heads of government, ministers and deputy ministers or secretaries of state;
- b) members of Parliament or similar central legislative bodies;
- c) members of the governing bodies of political parties;
- d) members of the supreme courts, constitutional courts or other high-level courts whose decisions can be challenged only through extraordinary means of appeal;
- e) members of the governing bodies of the courts of accounts or members of the governing bodies of the boards of central banks;
- f) ambassadors, persons in charge with business and senior officers in the armed forces;
- g) members of the boards of directors and of the supervisory boards and the persons holding management positions of the autonomous administrations, of the companies, with majority state capital and of the national companies;
- h) directors, deputy directors and members of the board of directors or members of the governing bodies of an international organization.

1.6.2.2 None of the categories referred to in the preceding paragraph includes persons holding intermediate or lower positions.

1.6.2.3 Family members of the publicly exposed person are, for the purposes of this law:

- a) the spouse of the publicly exposed person or his/her partner with whom he or she is in similar relationships to those between spouses;
- b) the children and their spouses or their spouses, the persons with whom the children are in relationships similar to those of the spouses;

c) the parents.

1.6.2.4 People known as close associates of publicly exposed persons are:

a) the natural persons known as the real beneficiaries of a legal person, of an entity without legal personality or of a legal construction similar to them together with any of the persons mentioned in point 1.6.2.1 or as having any other close business relationship with such the person;

b) the natural persons who are the only real beneficiaries of a legal person, of an entity without legal personality or of a legal construction similar to them, known as being established for the de facto benefit of one of the persons mentioned in par. section 1.6.2.1.

(6) Without prejudice to the application, based on a risk assessment, of the additional measures of knowing the client, after the expiration of a period of one year from the date when the person ceased to hold an important public function in the sense of point 1.6.2.1., the reporting entities no longer consider that person to be publicly exposed.

1.6.2.5 The notion of ultimate beneficial owner (“UBO”) shall mean any natural person who finally holds or controls the client and/or the natural person on whose behalf a transaction, an operation or an activity is carried out.

2. GENERAL PRINCIPLES

2.1 Provisions regarding personal data protection

Relevant **DEFINITIONS** in the context of personal data protection

Personal data = any information regarding an identified or identifiable natural person; ^[11]an identifiable natural person is a person who can be identified, directly or indirectly, especially by reference to an identification element, such as a name, identification number, location data, an online identifier, or to one or more specific elements, its own physical, physiological, genetic, psychological, economic, cultural or social identity;

Personal data processing = any operation or set of operations performed on personal data or on personal data sets, with or without the use of automated means, such as: collecting, recording, organizing, structuring, storing, adapting or modifying, extracting, consulting, use, disclosure to third parties by transmission, dissemination or in any other way, joining or combining, blocking/restricting, deleting or destroying;

Right to information = the right of the data subject to be informed about the processing of his personal data, including the identity and contact details of the operator and of the Data Protection Officer, the purposes for which the data processing is done, the categories of personal data concerned, the recipients or categories of data recipients, the existence of the rights provided by the legislation regarding the protection of personal data for the data subject and the conditions under which they can be exercised;

The right of access to data = the right of the data subject to obtain from the data operator (such as the Bank and the Credit Bureau) upon request and free of charge, the confirmation that the personal data they are targeting are processed or not and, if so, access to the respective data and to relevant information regarding the processing of personal data;

The right to rectification = the right of the data subject to obtain, upon request and free of charge, the rectification of inaccurate data concerning him, as well as the completion of incomplete data;

The right to delete data ("the right to be forgotten") = the right of the data subject to obtain, on request and free of charge, as long as the conditions stipulated by the law are fulfilled, the deletion of the personal data concerning that person;

The right to restrict the processing = the right of the data subject to obtain, on request and free of charge, as long as the conditions provided by the law are met, marking of personal data stored, with the purpose of limiting their further processing;

The right to data portability = the right of the data subject to receive, on request and free of charge, the personal data concerning him and which he provided to the operator (such as the Bank) in a structured way, commonly used and - an easy-to-read format, as well as the right for these data to be transmitted by the operator (such as the Bank) to another data operator, insofar as the conditions provided by law are fulfilled);

The right to opposition = the right of the data subject to oppose at any time, for well-founded and legitimate reasons related to his particular situation, that the personal data that aims to be the object of processing, insofar

as the conditions stipulated by the law are fulfilled. When the processing of personal data concerning him has the purpose of direct marketing, the data subject has the right at any time to oppose the processing of his data for this purpose;

The right not to be subjected to an individual decision = the right of the data subject to request and obtain the withdrawal, cancellation or reassessment of any decision based exclusively on processing by automatic means (including the creation of profiles) that produces legal effects on the data subject or it affects it similarly to a significant extent;

The right to go to court or before the National Supervisory Authority for Personal Data Processing = the right of the data subject to complain to the National Supervisory Authority for the Processing of Personal Data, respectively to address the justice for the defense of any rights guaranteed by the applicable legislation in the field of protection of personal data, which have been violated.

Raiffeisen Group = the group consisting of the following entities: Raiffeisen Bank S.A., Raiffeisen Broker de Asigurare - Reasigurare S.R.L., Raiffesien Leasing Financiar IFN S.A., Aedificium Banca pentru Locuinte S.A., SAI Raiffeisen Asset Management S.A., Raiffeisen Bank International AG and the entities that are part of the group Raiffeisen Bank International AG. More information is available at <https://www.raiffeisen.ro/despre-noi/cine-suntem/raiffeisen-bank-international/>.

2.1.1. In order to provide the banking services assumed under these GBCs, the Bank processes personal data, in accordance with the legal provisions applicable in the field of personal data protection, respectively the General Regulation on Data Protection no. 679/2016 and the subsequent legislation.

2.1.2. The personal data that are processed by the Bank belong to the following categories of data subjects: the Client (even after the termination of the contractual relationship) including the holder of the request for liquidation of the bearer savings books/password-protected bearer savings books, the legal or conventional representatives of the Client, the Power of Attorney / Users of the Client, Co-debtors, Guarantors, Real beneficiaries, members their families, the Client's husband/wife in the context of the Client's request for the suspension of monthly instalment payments under the circumstances of COVID-19 pandemic, other Client's family members (parents and children who live or household with the Client) – as the case may be as well as any other natural persons whose data could be provided to the Bank by the Client or which could be processed in the context of the relationship between the Bank and the Client (together, generically referred to as „Data subjects”). These personal data are transmitted to the Bank at the beginning of the contractual relations with the Client or are disclosed to the Bank during their course. The Bank may process the personal data belonging to the Data Subjects and after the termination of the contractual relationship with the Client, in order to comply with the legal obligations incumbent on it, including the incidental obligations regarding the archiving matter.

2.1.3. In certain situations, in order to fulfill the processing purposes mentioned in this document, the Bank may process personal data belonging to certain categories of Data Subjects (for example, the Real Beneficiaries) without benefiting from the practical way of directly informing these categories of persons. For example, this can happen if the Client transmits the data of the Data Subjects to the Bank. In this context, it is the Client's responsibility to inform in advance the persons concerned about the processing of their personal data and to obtain their consent regarding the processing of the data, to the extent necessary, in order to fulfill the conditions provided by the law.

Particularly, in the event that in the context of submission of a request for suspension of the monthly instalment payment obligation according to the Government Emergency Ordinance no. 37/2020 on granting facilities in relation to loans granted by credit institutions and non-banking financial institutions to certain categories of borrowers (“GEO 37/2020”) or at a subsequent time in the context of this request, the Client provides us with personal data of his family members (data relating to their health, social, financial, professional condition or any other relevant data in relation to them in the context of the respective request) the Client is responsible for ensuring that he informs his family members with a view to their personal data processing by the Bank, prior to the submission of their data to the Bank according to the provisions laid down herein.

2.1.4. The Bank processes personal data for the following purposes, as follows:

2.1.4.1. In order to fulfill the legal obligations, the Bank processes the personal data for: the execution and improvement of the banking services offered by taking in the Bank's information applications the data from the identity document, according to the applicable legal requirements; getting to know the client in order to prevent money laundering and combat terrorist financing, including by creating and using warning lists; perform customer identification operations in the context of the contractual relationship, according to the legal obligations; fraud prevention and guarantee of banking secrecy including by verifying the authenticity of the presented identity document and by taking the necessary steps to identify the client; transaction reporting and other statutory reporting; the receipt, assessment and management of the Client's request for the suspension of the monthly instalment payment obligation, in the context of COVID-19 pandemic; conducting internal audits and investigations; administrative-financial management; managing conflicts of interests; managing the controls performed by the authorities; fulfilling the obligations of banking supervision on the Bank and of the entities of the Raiffeisen Group and of reporting to the entities of the Raiffeisen Group or to the supervisory authorities; complying with the prudential requirements applicable to credit institutions and the groups to which they belong, including requirements for fiscal due diligence; managing credit risk by creating profiles; assessing the eligibility for the provision of standard or personalized banking products and services (including at the granting/approval phase) by creating profiles in order to evaluate the solvency, reduce the credit risk and determine the degree of indebtedness; assessing investment behavior by creating profiles; portfolio management; liquidity management and balance sheet optimization; the provision of banking services consisting of payment transactions/involving banking transactions – (a) initiated by a Data Subject (as this notion is defined in section 2.1.2 above), as the initiator of its payment or (b) initiated to a Data Subject (as beneficiary of the payment, including the generation of a document attesting the operation of the respective operation (confirmation of the operation - if applicable, respectively statement of account); processing of payment/collection operations through SWIFT, SEP, SENT, REGIS, TARGET systems, as the case may be; conducting in good condition the transactions of processing of the banking transactions, including the management of the quality of the data related to the operations of processing of the transactions and ensuring a unitary way of completing the mentions of the payment orders in the electronic messages used in this context; providing the information regarding accounts in case of the requests made by the Data Subjects through a Provider of information services regarding the accounts; execution of the payment orders initiated by the Data Subjects through a Provider of payment initiation services; the provision of banking services consisting in the payment of invoices to the MFMs of the Bank, through Raiffeisen Online/ Smart Mobile Service or through Post Offices; the provision of the direct debit service; the provision of the cash distribution service through the network of the Bank branches; ensuring security in the Raiffeisen premises and its branches; storage, storage (pre-archiving) and document archiving; data quality management; implementation of security measures for personal data.

In the event that the Client submits to the Bank any information related to his disease or of one/some of his family members' COVID-19 disease, the Bank shall process this category of data exclusively for major public interest reasons, under the GEO no. 37/2020, which was adopted precisely in the major public interest for the purpose of taking actions to fight against the negative effects of COVID-19 influencing the economic situation of certain categories of debtors. In this context, art. 5 para. (3) of the Norms for implementing GEO no. 37/2020, approved under the Decision no. 270/2020 for approval of the Norms for implementing the provisions of the GEO no. 37/2020 on granting facilities in relation to loans granted by credit institutions and non-banking financial institutions to certain categories of borrowers set forth under art. 5 para. (3) that the debtor should indicate in the request addressed to the creditor the reason which leads to the impossibility of fulfilling the loan payment obligations, indicating inclusively the COVID-19 disease as a possible cause.

In order to fulfill the aforementioned purposes, the Bank will, as far as necessary, be based on its legitimate interest in carrying out its object of activity and/or on the contract between the Client and the Bank.

2.1.4.2. In order to conclude and execute the contract between the Client and the Bank, it processes the personal data for: conducting and managing the contractual relationship with the Client, in order to provide financial-banking products and services including online services and the functionalities and operations available through these services; ensuring the technical support and maintenance activities necessary for the development and

management of the contractual relationship with the Client; providing information on accounts in the case of requests made by the Client through a Provider of information services on accounts; execution of payment orders initiated by the Customer through a Payment Initiation Service Provider; managing incidents that may occur during the execution of the contract between the Client and the Bank, by creating and drawing up warning lists, for example, in case of unauthorized discovery of an account; the optimization of financial-banking services, including by providing technical support and maintenance activities; data quality management; conclusion and/or execution of insurance contracts; evaluation of the goods proposed under guarantee; monitoring all the obligations assumed by any of the entities in the Raiffeisen Group; debt collection/debt collection and their pre-financing activities; finding, exercising or defending some rights of the Bank in court; managing the complaints and notifications received regarding the contracted banking products and/or services. In order to fulfill the aforementioned purposes, the Bank shall, as far as necessary, be based on its legitimate interest in carrying out its object of activity.

2.1.4.3. In order to fulfill the legitimate interests of the Bank, in the context of carrying out its object of activity, the Bank processes the personal data for: the transmission of data to the Credit Bureau (Biroul de Credit) before entering and during the credit relationship that falls within the scope of the rules on the Credit Bureau - for this processing purpose, the Bank and Biroul de Credit SA act as associated operators; the provision of information regarding accounts in the case of the requests made by the Data Subject (as this notion is defined in section 2.1.2 above) through a Provider of information services regarding accounts and the execution of payment orders initiated by the Data Subject through a Provider of payment initiation services, if such activities involve the processing of data belonging to other Data Subjects besides the Bank Client; facilitating the Bank's fulfillment of its supervisory obligations vis-à-vis entities in the Raiffeisen Group; ensuring an adequate level of knowledge of the clients of the entities of the Raiffeisen Group; inclusively by communication of information to the entities within Raiffeisen Group, regarding prospective clients (leads) who have expressed their interest regarding one of the products of another entity within Raiffeisen Group – for this processing purpose the Bank and the relevant entity within Raiffeisen Group act as associate operators; obtaining information regarding the conduct of the insolvency procedure regarding the Data Subjects by accessing the Insolvency Procedures Bulletin; conducting profiles and analyzes to prevent and reduce the risks of fraud by creating and using warning lists; ensuring the possibility of exercising the Bank's rights by conducting research to identify the assets owned by the Data Subjects that are in the Bank's record with outstanding amounts; profiling and segmentation activities for the purpose of analysis and marketing, including for the purpose of offering the most suitable products and services, inclusively by communication of information to the insurer, with a view to supply the insurance products – for this processing purpose the Bank and the insurer concerned may act as associate operators and inclusively by communication of information to the entities within Raiffeisen Group, including for the purpose of offering the most adequate products and services or with a view to identify and assess the potential payment difficulties by determining the early warning indicators, by consulting the data provided directly by the Data Subjects, the data generated by the Bank regarding the Data Subjects and the collected data by the Bank from external sources (such as data related to the warning lists and other lists made and kept at the Bank level such as list of confiscations, litigation list; transactional data or resulting from the use of Raiffeisen Bank products and services; relationship history data with the Bank or other entities in the Raiffeisen Group; data collected from public sources and from Raiffeisen Bank's contractual partners); improvement of the banking products and services provided and of the experience of the data subjects, including by optimizing the flows and internal regulations, by optimizing the costs and budgets, by ensuring the technical support and the maintenance activities; customer segmentation; the conclusion, implementation and management of execution of the agreements concluded with other clients of the Bank (legal entities) for the provision of banking services consisting in the payment of the invoices to the MFMs of the Bank, through Raiffeisen Online/ Smart Mobile Service or through the Post Offices, the provision of the direct debit service, the provision of the cash distribution service through the network of the Bank branches; designing, developing, testing and using IT systems and IT services (including storing databases in the country or abroad); advertising, simple marketing and advertising; statistics; managing complaints and notifications that do not concern the banking products and/or services contracted by the Data Subject.

2.1.4.4. Based on the consent expressed by the data subject when opening the business relationship or in other situations, as the case may be, for:

- direct marketing, by communicating personalized information and/or offers regarding products, services and activities of the Bank and/or other entities in the Raiffeisen Group and/or its partners, as well as by the Bank, directly or through the partners its contractual agreements and/or through other entities in the Raiffeisen Group, of marketing studies regarding the Bank's current and/or future products, services and activities and/or other entities in the Raiffeisen Group and/or its partners;
- the analysis of the preferences of solvency, credit risk, the degree of indebtedness and other behavioral details needed to generate personalized offers of banking products and services at the request of the data subject, including by consulting the ANAF databases, as well as any databases made available by public authorities to the extent that consent is required according to the applicable requirements;
- generating personalized offers and communications, using computerized techniques (for example, cookie files, pixels and/or other similar technologies) that involve performing an automated decision-making process (including profiling) and that can produce legal effects on the Data subject (as defined in section 2.1.2 above) or that may affect it to a significant extent. To this end, in order to transmit personalized offers as close as possible to the interests of the Data Subject, the Bank may process all or only part of the data that the Data Subject provides directly in the context of the contractual relationship with the Bank, data resulting from the use of the applications made available by to the Bank, including the online applications through which the Bank provides Internet banking/mobile banking services, the data provided by the Bank's contractual partners, as well as data resulting from the payment transactions registered at the level of the accounts/cards held by the Data Subject. The information techniques/algorithms used allow the Bank to identify the data subject's preferences regarding some of the categories of products and services made available by the Bank, by the entities in the Raiffeisen Group and/or by the Bank's partners. Due to the preferences thus outlined and other details that result from the behavior in the context of the contractual relationship, the Bank will bring to the attention of the Data Subject offers focused especially on the categories of products and services that may be of interest to it. Data processing for this purpose has the benefit of making available to the Data Subject offers as adapted to their needs and interests. Also, taking into account the fact that the Bank wants to offer personalized offers, depending on the preferences and interests expressed, the Data Subject is aware that it is possible that the offers regarding products and services for which the Data Subject has not previously expressed his interest not be brought to its notice.

The consent expressed regarding the above processing activities can be withdrawn at any time, without affecting the legality of the processing activities performed before the withdrawal.

2.1.4.5. Automated profiling and decision making processes: In order to fulfill the aforementioned processing purposes, in certain situations (for example, in the context of applying the client's knowledge measures in order to prevent money laundering and to combat terrorist financing, including by creating and using warning lists, in the context of identifying and assessing the potential payment difficulties by determining the early warning indicators), the processing of personal data by automatic means is necessary.

Such processing activities may also involve the evaluation of certain aspects regarding the Data Subjects for the purpose of analyzing or predicting certain characteristics regarding them, such as their economic situation, their reliability or their behavior.

Based on these processing by automatic means, decisions are made, with or without human intervention, which can lead to legal effects for the Data Subjects (for example, the refusal to provide a banking product or service) or they can affect it to a significant extent (for example, affecting the financial situation of the Data Subject, such as eligibility for a credit).

When such decisions are made without significant human intervention (i.e. an intervention that is not likely to influence the outcome of automatic processing), data processing involves an automated decision-making process. In the case of processing activities that involve such an automated decision-making process, the Data Subject has the following rights, besides the rights mentioned in point 2.1.9 below:

- to obtain from the Bank human intervention regarding the automated decision-making process;
- to express his/her point of view regarding the automated decision-making process; and
- to challenge the decision taken exclusively on the basis of an automatic processing that produces legal effects or affects the data subject similarly to a significant extent.

The rights can be exercised by sending a request in this regard (on paper/in electronic format, by e-mail) to: centrala@raiffeisen.ro or by contacting the Data Protection Officer at the Bank level, at the following e-mail address: dpo@raiffeisen.ro.

The data collected for the aforementioned purposes may also be processed for subsequent purposes, but only to the extent that these subsequent purposes are compatible with the initial purposes for which the data were collected. In this regard, the Bank will take the necessary measures to analyze the compatibility of the goals, according to the legal requirements.

2.1.5. In order to fulfill the aforementioned processing purposes, the Bank processes:

- the personal data provided directly by the Data Subject;
- the data obtained from the following external sources: The Credit Bureau, the National Trade Register Office, the Bulletin of Insolvency Proceedings, public authorities and institutions, contractual partners, entities within Raiffeisen Group, the Client (Payer), credit institutions, public sources (namely, public registries, World Check, press, lists or documents accessible to public relating to the natural persons' insolvency), initiators of the payment operations, holders of the direct debit mandates.

The following categories of personal data are collected from these external sources: the data indicated in the specific section regarding the payment details in the context of making payments (including the Personal Code, if such data category is provided in this context), data related to convictions criminal and criminal offenses public data regarding the casefiles to which the Client or Data Subjects are a party (case number, court, parties, subject matter, stage, hearing dates, solutions, other public information relating to the casefiles). The personal data that the Bank processes in the Credit Bureau system are identification data, data related to the credit products requested/granted by the Bank, data related to events that occur during the period of the credit type product and related data. insolvency (such as those related to restructuring/refinancing, payment, assignment of credit agreement, assignment of debt, including information relating to the suspension of the monthly instalment payment obligation in the context of COVID-19 pandemic), information regarding credit-type products to which the Visited Person has the capacity of co-debtor and/or guarantor, information on opening insolvency proceedings, the number of queries..

The data that the Bank generates based on the data provided directly or collected from external sources, respectively: customer identification code, trading data, information resulting from the non-conformities reported by any person. Refusal to provide personal data may result in the impossibility of providing banking services and/or meeting the Bank's other processing purposes.

Some personal data collected by the Bank may have a special regime according to the applicable legislation, context in which it is necessary to provide additional guarantees for their processing. For example, the processing of personal data relating to criminal convictions and offenses or related security measures is allowed either under the control of a public authority or when processing is authorized by law with the establishment of appropriate borders for the rights and freedoms of the data subjects. In the case of processing such data with special regime, the Bank provides the additional guarantees provided by the applicable legislation in the field of data protection.

2.1.6. In order to fulfill the processing purposes, the Bank will disclose or may disclose the personal data to the following categories of recipients: Data Subjects, legal or conventional representatives of the data subject, Bank representatives, other natural or legal persons who process personal data on behalf of the Bank, entities. of the Raiffeisen Group, contractual partners of the Bank and of the entities of the Raiffeisen Group, authorized by the Bank regarding the processing of personal data, associated operators of the Bank regarding the processing of personal data, the judicial authority, central public authorities, including with attributions in the field of preventing and combating money laundering and terrorist financing, local public authorities, authorities/bodies with attributions in criminal matters, banking institutions in the context of payments initiated by the Bank Client, the beneficiary of the payment initiated by the Bank Client, the National Office of the Trade Register,

Accounting information service providers, Payment initiation service providers, international organizations, service providers and goods, credit bureaus, insurance and reinsurance companies, professional organizations, market research organizations, debt collection/liability recovery agents, bank institutions participating in the Interbank Convention on direct debit, in the event of direct debit mandates of interbank type; the representatives of the National Company Romanian Post Office in the context of cash collection service through Post Offices.

2.1.7. In order to achieve the aforementioned processing purposes, the Bank will process the personal data during the course of the banking services, as well as later, when there is a legitimate business need to do so (for example, to provide the requested information or to we respect the legal, fiscal or accounting obligations). It is possible that, following the fulfillment of the legal filing deadlines, the Bank will order the anonymization of the data, lacking such personal character and to continue processing the anonymous data for statistical purposes.

2.1.8. Currently, in order to achieve the above-mentioned goals, it is possible for the Bank to transfer certain categories of personal data outside Romania, to EU/EEA countries: Austria, Great Britain, Slovakia, Greece, Hungary, Germany, Ireland, as well as outside the EU/EEA, to the United States of America. For transfers outside the EU/EEA, the Bank will establish the transfer of personal data based on standard contractual clauses adopted at the level of the European Commission or on other guarantees recognized by law.

It is possible that during the course of the activity, the aforementioned transfer states will change. You can get an updated list with the states where the personal data is transferred by accessing the Policy on the protection of personal data and confidentiality, available at <https://www.raiffeisen.ro/despre-noi/politica-de-confidentialitate/>.

To obtain a copy of the transfer guarantees implemented by the Bank, please send a request in this regard (on paper/in electronic format, by e-mail) to: centrala@raiffeisen.ro or contact the Data Protection Officer at the Bank level, at the following e-mail address: dpo@raiffeisen.ro.

2.1.9. The data subjects benefit from the following rights in the context of the processing of personal data: the right to information, the right to access data, the right to rectification, the right to delete data ("the right to be forgotten"), the right to restrict the processing, the right to portability data, the right to the opposition, the right not to be subject to an automatic individual decision, and the right to address the National Supervisory Authority for the Processing of Personal Data or the competent courts, to the extent that the data subject considers it necessary.

2.1.10. It is possible that, following the request for deletion of the data, the Bank will anonymize these data (lacking such personal character) and continue in these conditions the processing for statistical purposes.

2.1.11. For additional information about the processing activities carried out by Raiffeisen Bank SA, as well as about your rights in this context, please file a written application to any of the units of the Bank (for a full list of such units, please access the page <https://www.raiffeisen.ro/retea/>) or by an email to the Bank in this respect, to: centrala@raiffeisen.ro.

Similarly, you may also the Data Protection Officer of Raiffeisen Bank SA, at the following email address: dpo@raiffeisen.ro.

Updated information about the processing activities carried out by the Bank is available accessing the Personal Data and Confidentiality Policy available at the link <https://www.raiffeisen.ro/despre-noi/politica-de-confidentialitate/>.

2.2 Confidentiality

2.2.1. The Bank and the Client shall submit all due diligence to maintain the confidentiality of the information obtained from each other in the course of the Bank-Client relationship, however, in compliance with the provisions of any law or order of a competent authority that allow or request disclosure.

2.2.2. The Client authorizes the Bank to process, transfer and communicate any information regarding the Client to and between the branches, agencies, work points, representatives of the Bank, companies affiliated with the Bank and agents and third partners of the Bank, for confidential use, in connection with the provision of any service to the Client (including for external payments made through a third party), as well as for the purpose of data processing, analysis, recovery of the Bank's debts, obtaining financing/warranties, transfer of the Bank's debts, as well as for statistical purposes. Any such third party may in the same way use, process and transfer in

any way the data and information regarding the Client received from the Bank within the framework of the authorization granted by the Client through this document.

2.2.3. The Bank will keep confidentiality and will not disclose, publish or otherwise disclose information regarding the Clients' accounts, the transactions registered therein, the contractual relations between the Bank and the Clients, without their consent.

2.2.4. The confidentiality clause will not apply if:

- a) the information is requested by a competent authority in a judicial procedure;
- b) the Client authorizes the Bank to disclose the information;
- c) in any other situation provided by law (e.g. providing information at the request of the corresponding financial institutions).

2.2.5. The Client hereby expressly consents to refusing to invoke any restrictions imposed on the Bank by the legislation in force regarding banking secrecy, for the Bank to present within the relations with third parties involved in the organizational and decision-making processes of the Bank, any information and data regarding Client or its accounts, necessary for these processes and that will not affect the Client or his business in any way. By third parties, we mean, but are not limited to, any Romanian or foreign companies that are part of the group of companies of which the Bank belongs to, specialized consultants approved by the Bank, intermediaries for certain businesses, financiers, etc. The Bank will enter into contractual relations only with the third parties involved who in turn are obliged to maintain the confidentiality of the information thus obtained.

2.2.6. The Bank will be able to take any measures it deems necessary in relation with the Client, in order to comply with the legal provisions regarding the prevention and combating of money laundering and terrorist financing.

2.2.7. Raiffeisen Bank SA enforces FATCA requirements and has registered on the US Internal Revenue Service (IRS) site with the FATCA Registered Deemed-Compliant Financial Institution status, receiving Global Intermediate Identification Number (GIIN) 28CWN4.00008.ME.642. Accordingly, the Bank will identify US taxpayers and report information on relevant persons and on accounts opened with the Bank by them, respectively on those accounts in which the direct or indirect holdings of financial assets by relevant persons are highlighted through the application of FATCA requirements.

2.2.8. Raiffeisen Bank SA applies the requirements of the CRS and, consequently, the Bank will identify the relevant CRS taxpayers and will report information on the relevant persons and on the accounts opened at the Bank by them, respectively on those accounts in which the direct or indirect holdings of financial assets by the relevant persons through the implementation of CRS requirements are highlighted.

2.2.9. The Client undertakes to correctly indicate the CIF key (the Internal Identification Code as define din these CGB) whenever this code is requested by the Bank through various forms used by it in its relationship with the clients and holds the Bank harmless against any misunderstanding/damages generated by the erroneous communication of the Internal identification Code by the holder of the Current Account/Legal Representative/Client's proxy.

2.3. Interest. Taxes, Commissions, Other costs.

2.3.1. For the banking products and services, the Bank charges to its Customers taxes, commissions, fees and, as the case may be, it receives or pays interest at the standard values contained in the specific lists, except in the situations where other specific levels are stipulated in the Specific Contracts. The specific lists can be consulted by the Customer at any of the Bank's units or by accessing www.raiffeisen.ro or www.carddecredit.ro.

2.3.2. The Bank will inform the Client about the standard conditions of fees, commissions, expenses and interest rates of the Bank in force at the time of requesting an offer regarding banking products/services, as the case may be, when concluding a specific Contract.

2.3.3. Any interest is calculated daily on the amounts recorded in the debtor balance, as the case may be, the credit balance of the Account (current/deposit/savings/credit), based on the formula: $D = C * Rd * n / N$, where:

D - calculated interest;

C - the capital on which interest is calculated which can be the amount from the current account, the deposit capital or the credit balance;

Rd – interest rate

n - the number of days in the month (which can be conventionally determined by the parties through the specific Contracts, as the actual number of days of the month for which the interest is calculated or 30);

N - The number of days in the year (which can be conventionally determined by the parties through the specific Contracts, as the actual number of days of the year, 360 or 365).

2.3.4. The interest rate may have a fixed and/or variable value that changes depending on (a) verifiable reference indices (such as the Reference Rate) provided in the Specific Agreements or (b) the legislative changes that require such changes. In the case of savings and term deposit accounts, the interest rate and the method of calculating the applicable interest are specified in the Specific Agreement.

3. GENERAL CONDITIONS APPLICABLE TO THE ACCOUNTS

3.1 General rules regarding the opening and operation of Accounts

3.1.1. The accounts opened on behalf of the Client at the Bank will be governed by the terms and conditions contained in the specific Contract concluded between the Bank and the Client and by the general rules established by these GBC, as far as they are applicable.

3.1.2. The Bank will be able, without being obliged to do so, to open on behalf of the Clients, through its operating units and through the internet banking service under certain conditions, Accounts (such as current accounts, savings accounts, deposit accounts), as a result of their request and in accordance with the internal procedures issued by the Bank for this purpose.

3.1.3. The Client has the obligation to submit to the Bank, upon transmission to it of any request, requests or instructions or at the simple request of the Bank, any information and documents that the Bank considers necessary for the opening and operation of the Accounts, for the justification of the requested operations, for the establishment of the destination of cash withdrawn funds and/or of the source of funds or of those covered by the transactions, no matter the channel/instrument through which they were initiated or for the periodic fulfillment, by the Bank, of the obligations established by law and/or the Bank's rules and policies. The Client undertakes, at the Bank's request, to provide to it any additional information, documents or declarations in order to establish the source of the funds, the destination of the funds withdrawn in cash, the object of the transactions or other information necessary in the process of knowing the client, in order to comply with the legislation regarding the prevention and combating money laundering and terrorism financing.

3.1.4. For the purpose of complying with the Bank's policies for the acceptance and acknowledgement of the Clients, the Bank may refuse at any time the opening of an Account and/or the conduct of the payment Operations into the Account, it may block at any time the internet banking/mobile banking services and/or the Card and/or the Account or may proceed with the unilateral termination of the Current Account Agreement or of any Specific Agreement in the event that:

(i) if the Client does not fulfill any of the obligations of clause 3.1.3.;

(ii) if the Bank does not receive the information/documents/statements requested or if it receives incomplete, insufficient, non-reality information or which cannot justify the respective Operation of payment/opening of the Account;

(iii) in case the Bank has reasonable suspicions or reasons for suspicion regarding the reality/validity of the declared information, to the documents and information provided by the Client;

(iv) the Bank has reasonable doubt or reasonable reasons of doubt regarding the money laundering, terrorism financing, fraud, international sanctions or in any other situation in which the Client is not classified into the risk profile established by the Bank in its internal rules;

(v) in the event that the Client is the Designated Person or Blocked Party.

3.1.5. If the Client is represented by a Trustee at the conclusion of the specific Account Agreement, the Client will be able to dispose of the funds in the Account only after the Signing Specimen has been deposited with the Bank.

3.1.6. For the accounts opened on non-working days, the date of opening the Account will be the next working day, the interest rates in force on the opening date will be applied to it.

3.1.7. If, under the conditions and in accordance with the law or the internal regulations of the Bank, for the opening or operation of any Accounts, additional and/or periodic checks of the data provided by the Client/Legal Representative/Principal/Power of Attorney are required, the Bank is authorized to carry out any checks, request and obtain any information about them, as well as any other persons who make deposits in Accounts and/or have specially mandated for certain operations, from any competent authority, public register, archive, electronic database or body authorized, holder of such information. All costs related to consulting these databases, as well as any expenses, commissions and fees related to them, including postal charges, are and remain the responsibility of the Client, the Bank having an automatic debit mandate of any Client's account for their recovery.

3.1.8. The Client's provisions registered in Accounts are guaranteed in Romania through the Deposit Guarantee Fund within the banking system within the limits and with the exceptions provided by the Law on deposit guarantee schemes and the Bank Deposit Guarantee Fund, displayed at any unit of the Bank. The level of compensation paid by the Deposit Guarantee Fund is determined by deducting from the sum of all eligible deposits held by the Client that has the quality of depositor guaranteed to the Bank the date on which the deposits became unavailable, of the total amount of the receivables due at the same date of the Bank regarding that Client.

3.1.9. The Client has the obligation to inform the Bank, by filling in the specific form made available by it and presenting any requested documents, whenever the amounts collected in the Account fall into the category of those that, according to the law are guaranteed, for 12 months from the date on which amount was credited to the Account, above the maximum limit provided by law.

3.2. Persons who can operate in the Client's Accounts

3.2.1. Regardless of the number and types of Accounts, the Client who has full exercise capacity, as their holder, can appoint in relation to the Bank a maximum number of two Authorized for each Account, who have the right to have the funds from the Accounts expressly indicated by Client (performing in the case of Payment Accounts and payment operations), not having the right to request the closing of these Accounts. By exception, in the case of Term Deposit Accounts and Savings Accounts, the Power of Attorney may request the liquidation of the term deposit, respectively the closing of the Savings Account.

3.2.2. (1) The appointment of the authorized persons on the account, the identification data and their Signature Specimen are recorded in the standard forms provided by the Bank for this purpose, as the case may be (the list of the powers included in the requests for opening the Current Account, the enrollment and updating forms data that must be completed for each Empowered in part, the specific Contract), these documents being kept by the Bank. In case the Appointment of the Empowered is done through some remote communication channels, the identification data of the Empowered on the account will be recorded in the documents/computer applications specific to those means of access.

(2) The power-of-attorney for representation given by the Client will be considered valid until its revocation by the Client, by one of the following means: filling in a new list of the Principals on the Current Account for which the modification will be made in the Bank's units; filling in an express request for revocation in the standard forms of the Bank, for other types of Account.

(3) The Bank may refuse the Power of Attorney appointed by the Client, on or after the date of appointment, if there are reasonable suspicions or reasons for suspecting money laundering, terrorist financing, fraud, International Sanctions or in any other situation where the legal norms impose this. The Bank will not accept Designated Persons or Restricted Parties as Proxies for the Accounts. In case the Bank refuses to empower the existing Proxies, it will notify the client in writing of the date from which the empowerment is no longer accepted by the Bank.

(4) The appointment, respectively, the revocation of the Power of Attorney by the Client becomes objectionable to the Bank starting with the working day immediately following the date of submission of the list of Power of Attorneys/request for revocation of the Power of Attorney.

3.2.3. In order to be able to execute the mandate entrusted by the Client, the authorized person must provide to the Bank the information and documents requested by it and submit the Signature Specimen to the Bank.

3.2.4. The Client has the obligation to make these GBC known to the Power of Attorney and any modifications or additions.

3.2.5. The following persons can freely dispose, following the rules in force, on the amounts in the Current Accounts, savings or deposit opened in the Bank's record for these Clients:

- a) Account holder;
- b) account proxies, only during the holder's lifetime;
- c) the holder's heirs, who prove with a certificate of inheritance or with a court decision this quality.
- d) The users of the Extra Cards attached to the Account (only through these Cards), during the lifetime of the Account holder;
- e) The legal representative of the Client, in case the Client is minor or major without exercise capacity; in this situation, in order to allow the Legal Representative to perform payment operations, he must provide the Bank with the information and documents requested by it and submit the Signature Specimen to the Bank.

3.3. Current Account. Savings account. Term deposit account. Credit card account.

3.3.1. The current account is a Payment Account. Any current account, as provided by the Bank and requested by the Client, according to the law and in accordance with the Bank's internal rules and procedures, will be able to attach Debit Cards, Internet banking or mobile banking services, limits to be discovered or any other payment services/instruments related to the current account.

3.3.2. The savings account and the term deposit account are deposit accounts whose characteristics are detailed in the Specific Agreements.

3.3.3. The credit card account is an account that is opened, operated and closed under the conditions of the specific Contract and of these GBC, which has attached one or more Cards and a credit limit made available by the Bank at the request of the holder, according to Specific contract.

3.4. Unauthorised overdraft, granted by the Bank

3.4.1. The Bank may decide to make a payment requested by the Client or to recover taxes, commissions, expenses, interest, any other amounts due to the Bank based on specific Contracts etc., which exceed the limit of the credit balance of the Current Account, even if there is no specific Contract for an account discovery facility already concluded with the Client. Thus, the mere instruction of the Bank to process Payment Orders that exceed the credit balance of the Current Account, given directly by the Client or by mandate entrusted to the Bank or through or by a third beneficiary, has the legal value of early acceptance by the Client of a non-revolving account overdraft facility ("unauthorized overdraft"), if the Bank decides to grant it at the time of payment order processing. The interest due by the Customer is calculated according to section 2.3.3, specifying that "n" is 30, and "N" is 360.

3.4.2. The amounts thus advanced by the Bank will be considered as due by the Client from the date of their advance and will be bearing interest calculated at an annual rate set by the Bank for such situations.

The Client undertakes to promptly supply the respective Account with all the amounts thus due, agreeing that any credit of the respective Account is considered to be made for the purpose of reimbursing with priority these amounts and that the respective amounts can no longer be reused by the Client.

3.4.3. For the purposes of establishing an enforceable title, the Bank and the Client agree that these GBC and the statement of account reflecting the amounts granted by the Bank under the conditions provided in 3.4.1. and 3.4.2. have the legal value of an overdraft credit agreement.

3.4.4. The bank has the right to recover the amounts owed without legal notice.

3.4.5. In case of non-payment by the Client of any amounts due on the basis of the specific Contract, the Bank will provide the Client, upon request, information about the amount of the amounts owed by the Client, not having the obligation to notify his existence and / or the value of these debts.

3.5. The right to compensation

3.5.1. The Client hereby authorizes the Bank to compensate at any time any amount due to the Bank with the funds available in any Current Account, savings and/or term deposit, regardless of the currency in which they

are available and/or regardless of the maturity of the deposit, without in this regard, another prior agreement of the Client will be necessary.

3.5.2. If the compensation of the amounts due will require the change of a certain currency into another, such a change will be made at the exchange rate in the account practiced by the Bank at that date, for this purpose the Bank being mandated for any foreign exchange operation that will be needed.

3.5.3. If the Client's Accounts are not sufficiently available to cover any amounts due to the Bank, the Bank is authorized to debit any of the Client's Accounts, even if this would generate an unauthorized account under the conditions of section 3.4. "Unauthorised overdraft granted by the Bank.

3.5.2. The Client will be notified by the Bank after the clearing through the account statement.

3.6. Termination of the current account

3.6.1. The client will be able to unilaterally terminate the Current Account, anytime during the course of the specific Contract, submitting according to the rules in the "Notifications" section a written request, to any of the units of the Bank, without having to justify such a decision. The deposit accounts are denounced under the conditions of the Specific Agreement. As a rule, the current account can be closed only if at the date of the closing request there are no products and/or services offered by the Bank that require the continued maintenance of the current account, in which case the Client can resume the request to close the account only after the termination/modification, as the case may be, of the legal relationships related to the banking products/services in progress. The closing of the Account will be made on the date of the request; by exception, the closing of the Current Account with an attached debit card (main and/or additional card) will be made after 30 calendar days from the date on which the holder asked the Bank in writing to terminate the current Account contract, if there are recorded settlement transactions, using the form made available by the Bank for this purpose. If during this period new Card Transactions were to be settled, the 30-day deadline will be extended until all Card transactions registered on the Account.

3.6.2. The Bank may unilaterally terminate the Current Account/ Savings Account relation, at any time, during the execution of the Specific Contract, without the need to justify such a decision, with a written notice of two calendar months transmitted according to the rules provided in Section 8.2. "Notifications".

3.6.3. The Bank is entitled to terminate the specific Full Current Account Contract, without delay, in the following cases of non-execution of the clauses:

- a) in case the Client does not comply with the legal provisions in force, the Bank's working rules or the operating conditions of the Account;
- b) if the Client is suspected of having direct or indirect involvement in carrying out operations by which he violates legal provisions regarding the prevention and combating of money laundering and terrorist financing, as well as without limitation if the Client becomes the Designated Person or Restricted Party or fall within the scope of International Sanctions or under the Embargoes imposed by the European Union/United States of America/any other states or institutions/international organizations or their agencies, whether the Client is directly or indirectly concerned by these International Sanctions/embargos;
- c) in case there are reasonable suspicions or reasons for suspecting fraud or in the case where for the Client Accounts requests for refund of funds have been received from the authorizing/correspondent banks on the suspicion of fraud;
- d) if the Client has provided the Bank with insufficient/non-compliant information and/or documents with reality or refuses to provide the Bank with the information and/or documents and/or agreements necessary for the Bank to fulfill the contractual and/or legal obligations (including for the purpose of applying FATCA and/or CRS requirements);
- e) in case the balance of the Account no longer covers the costs related to the execution of the Specific Agreement regarding the Current Account;
- f) in the case of "dormant" accounts regulated in section 3.7.;

3.6.4 In the cases provided in art. 3.6.3 letters a), b), c), d), f) above, the Bank will notify the Client of the measure taken, within no more than 3 working days from the taking of this decision, according to the rules of

section 8.2. "Notifications". In the cases provided in art. 3.6.3 letters e) the closure of the Account is made without notification.

3.6.5. In all the cases in which the initiative of closing the account belongs to the Bank, as of the closing date of the account, the Bank will cease crediting the account with interest, and the amount which would represent the credit balance of the Account on that date would be made available to the Client into non – interest- bearing accounts. The Client owes the standard fees/commissions related to the payment operation of the sums of money, as provided for in Fees and Commissions into force upon carrying out the operation. The Bank will not be liable under any circumstance for potential direct or indirect damages that the Client might incur as a result of the closing of his/her accounts, according to the afore mentioned.

3.7 Special provisions applicable to “dormant” accounts

3.7.1 If during a period of time, established by the Bank and brought to the notice of the Client by displaying the units of the Bank, for the Current Account or the Savings Account no request has been registered and approved by the Client for changing the account or if in the Current Account or the Savings Account active, the Client and/or, as the case may be, the third parties did not perform any movement of debit or credit of the Account, the Account will become "dormant".

In this case, the Bank will continue to charge fees and commissions to the respective accounts, as long as there is a creditor balance. Also, the Bank will continue to calculate the creditor/debtor interest according to the characteristics of each Account, as long as there is a creditor/debtor balance.

3.7.2 By way of exception to the provisions of art. 3.6.4 above, the Bank may at any time decide to close the Account declared "dormant" with zero balance or debtor, without the Client's prior or subsequent notification.

3.7.3 Following the approval of a request to modify an account or after processing a debit or credit transaction on the "dormant" Account, it will be reactivated automatically by the Bank; After approving the request to modify the Account/carrying out the transaction, the Account will remain in an "active" state and may become "dormant" under the conditions mentioned in this section.

3.7.4 The bank will not announce the client regarding the transition of the Account to the "dormant" status. There are not considered movements in the Account, the payment of interest by the Bank and the payment of commissions/fees related to the Account.

3.8 Account blocking.

3.8.1. The Bank is entitled to block the Client's Current Accounts, Deposit Accounts and Savings Accounts in the following situations: (i) in applying clause 2.2.6; (ii) in the case of Customers who are in the hypothesis regulated in clause 3.6.3 letters a), b), c) and d); (iii) in the case regulated in clause 4.9.8; (iv) in any other cases provided by law and/or in the Specific Agreements;

3.8.2 During the blocking of the Current Account: (i) the credit interest will be calculated and recorded or, as the case may be debited; (ii) the administration fee for the Account provided for in the specific Contract will be charged; (iii) any Payment Operations completed by crediting the Current Account will be recorded; (iv) The Bank will not execute the payment orders that have the effect of debiting the Current Account;

3.8.3 During the blocking of the Deposit Accounts and Savings Accounts: (i) the Client will not be able to carry out operations of partial or total withdrawal of the funds; (ii) the other contractual provisions shall be applied under the conditions provided in the Specific Agreements.

3.9 Provisions regarding interest, taxes and commissions related to the current account

3.9.1. The credit interest is calculated according to section 2.3.3., specifying that "n" is the actual number of days for which the interest is calculated and "N" is 365/366. The credit interest is calculated daily for the balance existing at the end of the banking day. Interest is calculated for the calendar month and year and will be credited monthly, capitalizing on the account. Interest credit is only made after deducting the interest income tax according to the legal provisions in force.

3.9.2 The administration fee of the current account is due monthly on the last working day of the month, for the month during which it is due to pay it, in the absence of a contrary provision in the request for opening an account.

The administration fee of the Current Account is charged pro-rata both in the month of opening and in the month of closing of the Current Account, in proportion to the period when the Account was opened.

3.9.3 The fee for the account statement transmitted by post is due monthly on the first business day of the month following that for which the statement is generated. The Bank reserves the right to suspend the sending of the account statement by post after three consecutive months of non-payment of the tax.

3.9.4 The Bank is authorized by the Client to debit the Current Account, at the maturity of any tax/commission related to it, with the amount necessary to pay. Partial payments are also accepted. If there is not enough available in the current account for the total payment obligation to be canceled, the provisions of art. 3.4 regarding the discovery of unauthorized account granted by the Bank and art. 3.5 regarding the right of compensation in these GBC.

3.10 Prescription term

In all cases where an Account is closed, the term within which the Client will be able to request the refund of the amounts that represented the credit balance of the respective Account at the date of its closing, is the legal limitation period that begins to run from the date on which the notification of closure of the Account it is considered received by the Client according to section 8.2. "Notifications". If the law does not provide for a specific notification method, it will be done according to the provisions of section 8.2. "Notifications". During this period, the amounts recorded in the balances of the closed accounts will be kept by the Bank at the disposal of the Client, in interest-bearing accounts.

4. PROVISIONS REGARDING PAYMENT OPERATIONS

In case of conflict between the provisions of this chapter and those of the Specific Contracts regarding the payment operations and the Payment Accounts, the rule stipulated in point 1.2.1 applies. By way of exception, the provisions of this chapter modify and/or duly complete, where appropriate, the Specific Agreements regarding the payment operations and the Payment Accounts concluded before 15.12.2009.

Clients who opened an Account accessible online have the possibility to initiate payments, to obtain information about this account or to obtain any information regarding the availability of funds through third party service providers, being able to use the security elements provided by the Bank for this purpose. Aspects related to the use of the services offered by third-party payment service providers are regulated in the specific contract for Raiffeisen Online/Smart Mobile services.

4.1 Account unique identification code

4.1.1. In order for the Bank to execute a Payment Order and any cash transactions in connection with a Payment Account, the Client must provide the Bank with:

a) the IBAN code of the Payment Beneficiary's Account (or the BBAN - basic bank account number - for countries that have not joined the IBAN); for payments ordered to beneficiaries whose service providers are established outside the European Union next to the IBAN/BBAN code of the Payment Beneficiary's Account, the Client will provide the Bank and the name and surname of the payment beneficiary;

b) for foreign currency payment transactions, except for payments in Euros made within the EU/EEA when the beneficiary account is identified through IBAN, additionally to the information from letter a) above, the name and address of the payment service provider of the payment beneficiary or the BIC/SWIFT (Business Identifier Code) code of this provider must be provided; if the Client provides to the Bank both the name of the payment service provider of the payment beneficiary and the BIC/SWIFT (Business Identifier Code) code, when applicable, of this provider, the Bank will use only the BIC/SWIFT (Business Identifier Code) in order to send the payment to the provider. The Client understands and accepts that in order to execute a payment order in connection with a Payment Account, ordered by it, the Bank will communicate to the beneficiary's bank, the

IBAN code of the paying account, the Client's name and surname and his/her address/residence address in track recorded in the Bank's database and validated on a documentary basis, by including them in the information accompanying the transfers of funds.

4.1.2. The Bank has in no case the obligation to verify the name of the Account holder indicated as beneficiary by the Client in the payment order and also his Account number, making the payment in the account indicated in the payment instruction.

4.1.3. In order to process the payment instructions, upon taking over the IBAN codes transmitted by Clients in the Bank's information systems or taking the IBAN codes represented on paper in the internal systems, the Bank has the obligation to validate the IBAN codes of all the Accounts mentioned in the payment instructions they process, using the validation method imposed by the legal regulation in force. In addition, the Bank will validate the BIC codes of the beneficiaries' service providers when the BIC codes are required, mentioned in the payment instructions sent by the Bank's Customers, using the validation method required by the legal regulation in force, as well as the concordance between the IBAN code that identifies the payment beneficiary and the BIC code of the payment service provider of the beneficiary indicated on the payment order, when the BIC code is required, verifying the location of both codes (IBAN and BIC) in the same country and/or at the same payment service provider.

4.1.4. In order to credit the Paying Account of a beneficiary Client, the Bank will verify:

a) the existence of the information regarding the payer, within the payment details as they were communicated by the provider or the payment services (the name of the payer and the unique identification code of the payment account of the payer and, in addition, the following additional information: the payer's address or the document number official payer personnel or payer identification number or date and place of payer birth, all such additional information only if either the payer's payment service provider or the intermediary payment service provider, if applicable, is established outside space of the European Union)

b) the existence and accuracy of the information regarding the Beneficiary Client (the unique identification code of the beneficiary's payment account and, in addition, the beneficiary's name for either the payment service provider of the payer or the intermediary payment service provider, if applicable, is established outside the EU/EEA area). In the case of the payment orders in foreign currency sent to the Paying Account of a beneficiary Client, received by the Bank from another payment service provider, in case either the payment service provider of the payer or the intermediary payment service provider, if applicable, is established outside the EU/EEA, the Bank can carry out additional checks in accordance with the internal procedures (eg the existence of the name of the beneficiary Account holder and the correspondence with the Account number indicated in the payment order), in order to process the instruction correctly of payment ordered by the payer.

In case the information mentioned above is incomplete/incorrect or missing, the Bank will ask the payment service provider of the payer to complete or clarify them, as the case may be, to credit the Paying Client's Paying Account taking place only after satisfying this requirement. Otherwise, the Bank will not process the payment transaction.

4.2 Authorise payment orders

4.2.1. A payment operation is considered authorized only if the Paying Client has expressed its personal consent or through legal representative, as the case may be, through the authorized person, for the execution of the payment operation in one of the modalities listed below and which will be supplemented, if necessary, with the regulations of the Specific Agreement:

a) in writing, on paper, by applying the signature of the Client/Proxy on the payment form/on the Specific Agreement, in accordance with the signature specimen deposited with the Bank.

b) by affixing the qualified electronic Signature on the payment order in electronic format under the terms and conditions agreed upon under the specific Agreement related to such a payment instrument;

c) by telephone, under the conditions of the Specific Agreement, after completing the special procedure for identifying the Client.

d) by using the security elements (such as PIN, passwords, authentication code, etc.) according to the Specific Agreement.

e) by communicating the identification data of the Cards requested by the beneficiaries of the payment services and possibly, of some security elements, in the terms and conditions agreed with them.

4.2.2. The Client accepts that the Bank may perform Payment Operations from its Accounts without its express consent or agreement, to pay the amounts established by final or arbitrary judgments and/or other enforceable titles provided by law, irrespective of the state budget, budgets, local or any third party, to correct the errors found when checking the transactions in the Account, as well as to retain the commissions/other amounts owed/due to the Bank for the operations performed/in connection with them, the interest and the outstanding and/or outstanding credit rates or in any other cases provided by law, these payment operations being considered authorized by the Client, within the meaning of the previous article.

4.3. Execute payment orders

4.3.1. The Bank will execute the payment orders received from the Client only if the following conditions are met:

a) the payment order is presented by the paying Customer, as the case of the beneficiary of the payment, on the standard forms issued by the Bank or required by law, or through the electronic channels offered by the Bank, it is completed with all mandatory elements, is legible and authorized or signed by the Client/Proxy in full accordance with the Signature Specimens at the Bank (in the case of payment orders issued on paper format);

b) depending on the type of payment instrument used to transmit the payment order, the Client initiating the payment operation provides all the information requested by the Bank according to the specific Contract and/or through the payment forms accepted by the Bank.

c) In the case of bar code payment orders, the information transposed from the bar code of the payment order corresponds to the information entered on the payment form; in case of inconsistencies, the information on the form will prevail;

d) The funds available in the Payment Account are sufficient to allow both the respective payment and the payment of commissions due to the Bank for the services provided, except for the offline electronic payments, in case you cannot query the balance of the Payment Account at the time of payment by the Customer ;

e) The ordered payment orders do not contravene the applicable legal regulations (for example: in the ordered payment operations are not involved goods, persons and territories in relation to which are disposed, according to the law, international sanctions for blocking funds, currency regulation etc.)

f) The paying Client or the beneficiary of the payment is not included in a list of persons who are prohibited from using bank accounts/making payments/international sanctions for blocking funds/other legal measures related to them, taken for the purpose of preventing and combating laundry money, financing terrorist acts and/or the Bank has no suspicions or there are no reasonable grounds for suspecting fraudulent or potentially fraudulent activity;

g) the payment identification codes mentioned in art. 4.1 are validated by the Bank, according to the provisions of art. 4.1.3

h) the cas available in the Payment Account necessary for the execution of the payment order is not affected by a measure of unavailability of the account/blocking of the funds taken by the Bank based on some legal provisions or the conventions existing between the parties, under an enforceable title or disposed of by an organ having such competences, representing, but not limited to: confiscation, insurance confiscation, forced execution, seizure, distraint, the establishment of mandatory international sanctions in national law, the application of a sanction by the Bank.

i) there are no reasonable reasons for the Bank to doubt the authenticity of the Payment Order regarding the source, content, signature, consent, etc.

4.3.2. The Bank is entitled not to carry out any transaction which presents a risk of legalizing the revenues from the financing of terrorism or which raises suspicions regarding the incidence of national and international sanctions on the financing of terrorism, or if it considers that it does not comply with the legal regulations in this area. The Bank may refuse the instructions of the Client to transfer funds to financial institutions/individuals/legal entities in countries suspected of supporting terrorist actions or subject to International Sanctions/Embargoes, classified by national/international authorities or international

institutions/organizations or to financial institutions outside such territories, whose parent company is registered in a country on such a list. The list of these countries can be consulted on the Bank's website, raiffeisen.ro.

4.3.3 If several payment instructions are ordered by the Client, whose total amount exceeds the credit balance of the Payment Account or the maximum amount of any type of overdraft granted to the Customer, the Bank will execute the payment operations within the limit of the available balance and in the order processing of instructions for internal processing systems.

4.3.4. The client assumes the obligation to keep in the Payment Account the availability necessary to execute the payment order until the expiry of the execution term indicated by the Bank for the ordered payment operation.

4.3.5. The trading limits imposed by the Bank for the use of a certain payment instrument, if any, are those established in the Specific Agreement.

4.3.6. Cash transactions will be recorded and executed on the basis of the standard form provided by the Bank, in accordance with the applicable legal regulations.

4.3.7. For cash withdrawals, in lei or in currency, which exceed a certain limit set by the Bank, the Client will notify the Bank in advance. The limit of the amount and the duration of the notice will be those displayed at the headquarters of any territorial unit of the Bank.

4.3.8. In executing the payment instructions, the Bank will act in good faith and will perform reasonable due diligence, determined in accordance with banking standards, practices, international users, uniform rules and any applicable national and international regulations, which will properly complete these GBCs and will jointly regulate legal relationships to which they apply; For the Payment Operations initiated regardless of the method of transmitting them, the Client has the obligation to present to the Bank, at its request, supporting documents in accordance with the requirements of the legislation in force. If necessary, the Bank will carry out additional verifications imposed by the legislation regarding the prevention of money laundering and terrorist financing, as well as by the legislation on International Sanctions for blocking funds, in which case the execution deadlines are extended until the end of the verifications required by law.

4.3.9. The Bank shall be entitled to use communications, settlement or payment systems or the services of a third party to execute the Payment Operations ordered in the Payment Accounts.

4.3.10. The Bank will not be liable to the Client for any delay or deficiency of a third party (including, without limitation, intermediary banks, agents, notaries public, court executors, etc.) in fulfilling its duties in relation to the Bank, even if the delay or deficiency does not occur in abnormal and unforeseen circumstances, outside the control of the person invoking them and whose consequences could not have been avoided in spite of all due diligence in this regard or if the third party is obliged to comply with other legislative provisions.

4.3.11. In the case of the amounts in the currency transferred to the Paying Account of a Beneficiary Client if the Beneficiary Account mentioned in the Payment Order is opened in another currency The Bank will execute the payment operation by crediting the Beneficiary Account with the currency equivalent of this Account of the transferred amount, calculated at the Course exchange rate of the Cross-currency Bank from the moment of crediting the Account.

4.3.12. In the case of the amounts in the currency transferred from the Payment Account of a Paying Client, if the Paying Account mentioned in the payment order is opened in another currency, execute the payment operation by debiting the Paying Account with the currency equivalent of this Account of the transferred amount, calculated at the Bank's cross-currency exchange rate, as indicated by the Bank at the time of receiving the payment instruction and accepted by the Paying Client.

4.3.13. The Bank does not perform transfer operations of the amounts in lei from the Accounts in the currency of the Paying Client, nor any operations to collect the amounts in lei transferred to Accounts in the currency of the beneficiary Client.

4.3.14 If the payment order through which amounts are transferred to the Paying Account of a beneficiary Client is revoked by the payer, with the acceptance of the beneficiary Client, after the Bank has credited the beneficiary Client's account, in the case in which the transferred amount was expressed in a currency other than the one of the beneficiary Account and the Bank performed the currency conversion according to the provisions of art. 4.3.12, the Bank will refund the amount that is the object of the payment order revoked, in the currency indicated

in the payment order, the Paying Client bearing the eventual exchange rate differences resulting from the conversion made between the amount credited to the beneficiary Client's Account and the amount transferred to the payer who revoked the payment order; in this situation, the conversion will be carried out at the exchange rate of the cross-currency bank from the moment of the debit of the beneficiary client's account.

4.4. Terms of execution

4.4.1. The Bank will execute the Payment Operations in compliance with the following terms:

- a) for the national operations in payment in lei: at the latest until the end of the next working day after the day of receiving the Payment Order;
- b) for payment operations denominated in Euro or other official currency of a Member State of the European Union or of the European Economic Area ("EU/EEA") outside the euro area, when the payment service provider of the beneficiary is located in a EU/EEA member state: at the latest by the end of the next working day after the day of receipt of the Payment Order;
- c) for operations in any currency, other than EU/EEA member states, when the beneficiary's payment service provider is in an EU/EEA member state: at the latest by the end of the next business day following the day of receipt of the Payment Order;
- d) for payment operations in any currency, when the payment service provider of the payment beneficiary is not in an EU/EEA Member State: at the latest by the end of the third working day after the day of receipt of the payment order;

The payment operations provided for in letters a), b) and c) above are considered executed on the date of the credit of the payment service provider's account of the payment beneficiary with the amount of the Payment Operation. The payment operations provided for in letter d) are considered executed by the Bank at the moment when the Bank transfers the money to the payment service provider's account of the Payee Beneficiary through the corresponding banks and/or through the external settlement systems.

4.4.2. In calculating these terms, the non-working days and the national legal holidays of other states, as well as the days established as non-working by the corresponding intermediary banks and/or the external settlement systems, will be taken into account, in the case of payment operations carried out through them.

4.4.3. The Bank has no obligation to credit a Payment Account before receiving the appropriate final payment, unless it has otherwise agreed with the Client in the Specific Agreement.

In the case of currency payment transactions, the Bank will credit the Beneficiary Client's Account as appropriate:

- (i) for interbank operations, depending on the Time limit, as the case may be, on the day on which the Bank's account was credited or on the next business day, the operation with the Effective Date on which the Bank's account was credited shall be recorded in the Account;
- (ii) for in-bank operations, on the day of the payment instruction execution.

4.4.4. The operations of depositing cash and withdrawing cash are processed by the Bank in online system, being registered in the Payment Account immediately after the completion of the operation.

4.4.5. If the payment instructions that have as effect the credit/debit of a Payment Account are sent to the Bank on non-working days, it will be shown in the Account balance in the first working day following.

4.4.6 Deposits and withdrawals of cash ordered by the Customer at the Bank's counter will be made within the deadline, according to the working program of the territorial unit of the Bank, displayed at the units' headquarters and on the website www.raiffeisenbank.ro.

4.4.7 At the Client's request, the Bank executes the Payment Operations before the fulfillment of the maximum execution term provided in art. 4.4.1, in which case the Customer owes to the Bank the additional tax for the emergency regime.

4.4.8 The deadline for receiving Payment Orders, in lei or in currency, presented on paper or with a barcode is the end of the Bank's territorial unit work program. In the working days before the days declared as legal holidays in Romania, the Bank reserves the right to set other deadlines, which it will make available to customers by displaying at the bank's units and/or on the website www.raiffeisen.ro

4.5 The refusal to execute payment orders

If the Bank refuses to execute a Payment Order, the refusal will be made available to the Client within the terms of execution corresponding to the ordered payment operation, specified in section 4.4, if there is no legal prohibition of notification regarding it, in the specific modalities to each product/service:

- a) at the Bank's units, at the request of the Client (for paper payment orders and direct debit type services or scheduled payment orders);
- b) through payment instruments (such as internet banking);
- c) through the specific devices that make it possible to perform the Payment Operations ordered through payment instruments (such as ATM, EPOS, etc.);
- d) through the operator of the telephone banking service offered by the Bank.

4.6 Revoke payment orders.

4.6.1. Once expressed by the Client, in the corresponding ways mentioned above, the consent is irrevocable, after the Payment Order has been received by the Bank. By exception, in the case of direct debit type services, the consent given for the execution of several Payment Operations may be withdrawn at the express request of the Customer, formulated in writing and deposited at any territorial unit of the Bank, at the end of the business day preceding the agreed day at the latest, for debiting Payment Accounts, following which any other future payment transaction will be deemed unauthorized.

4.6.2. The Bank will be able to accept, at the Client's request, the necessary steps to revoke the Payment Orders instructed by the Customer after the payment authorization (the Customer expressing the consent regarding the payment operation), only if the following conditions are cumulatively met:

- a) The Client completes the specific form provided by the Bank for the purpose of revocation.
- b) The Client pays the commission related to the requested operation.

4.6.3. The Bank cannot guarantee the successful revocation of a Payment Order if:

- a) the payment instruction has already been sent to the beneficiary's bank in the case of interbank payment operations.
- b) the amount of the transaction has already been credited to the Payee's Account in the case of interbank payment transactions; In this case, the revocation will be possible only with the agreement of the beneficiary of the payment.

4.6.4. Any occasional cost or injury suffered by the Bank, arising from the revocation or modification of a Payment Order, will be borne by the Client and automatically debited by the Bank from any of its Account, without completing any other formalities.

4.7. Provisions regarding the price, interest rate and the exchange rate. Commissioning options applicable to payments

4.7.1. When the payment service provider of the payment beneficiary is located in a member state of the European Union/European Economic Area (EU/EEA), the payment operations in lei or in any currency are instructed with the SHA commissioning option.

4.7.2 If the Paying Client expressly indicates, on his own responsibility, the OUR commissioning option, the Bank may accept to execute a payment of the nature of those of art. 4.7.1 above, instructed in a currency that does not belong to an EU/EEA Member State, the Client agreeing to bear all the costs related to the transfer of the entire amount subject to the payment instruction.

4.7.3 The paying customer cannot use the BEN commissioning option for the Payment Operations provided in art. 4.7.1 above, as a result, if the Bank receives Payment Orders instructed with the BEN option in favor of a beneficiary whose payment service provider is in an EU/EEA Member State, it will process the payment with the Option of SHA commissioner.

4.7.4 When the payment service provider of the Payee Beneficiary is in a state outside the EU/EEA, the Client may choose to apply any commissioning option: SHA, OUR, BEN.

4.7.5 For the services provided, the Client owes the Bank a price in the form of taxes, commissions, expenses and/or any other costs mentioned in the specific Contract regarding the payment service.

4.7.6 If the Client is the Beneficiary of the payment, he agrees that the Bank may collect from the transferred amount the costs due by the Client to the Bank for the execution of this Payment Operation.

4.7.7 For the payment operations carried out by the Card which also involves the exchange of a currency, the Reference Exchange Rate will be applied as indicated in the specific Contract regarding the payment service.

4.7.8. In the case of payment transactions involving a currency exchange and currency exchanges performed by the Client through the Current Account at the bank's counter, the exchange rate practiced by the Bank at that time or, when appropriate, the one negotiated with the Client will be used; the exchange rate practiced by the Bank is communicated to the Client by displaying on the Bank's website www.raiffeisen.ro, at the headquarters of the territorial unit of the Bank, by displaying in the specific application of internet banking or through the Bank's operator, in the case of telephone banking service.

4.7.9. For the collection of commissions involving a foreign exchange, the exchange rate of the Bank valid at the date of commissioning will be applied, unless otherwise agreed in the Specific Agreement.

4.7.10. The parties agree that the changes regarding the Interest Rate, the Reference Exchange Rate and the Currency Exchange Rate of the Bank provided in the specific Contract regarding the payment services, as the case may be, will apply immediately and without any prior notification.

4.7.11. The Client agrees that the Bank shall apply immediately and without any prior notification the changes in the Interest Rate or the Currency Exchange Rate applied by the Bank, when these are more advantageous to the Client.

4.7.12. The parties agree that the information regarding the exchange rate/interest rate applied by the Bank in the case of payment services, as well as the changes in the reference exchange rates or the reference interest rates applied by the Bank for the payment services, shall be communicated to the Client in the contents statement of account.

4.8. Provisions regarding the communication by the Bank of the mandatory information regarding the execution of a payment operation

4.8.1. The information regarding the debit/credit of the Payment Account will be made available at the latest on the working day following the debit/credit.

4.8.2. The communication of the mandatory information regarding the execution of a Payment Operation will be made according to the specificity of each product/service, in one of the following ways:

a) in the case of internet banking/mobile banking services: by posting in the specific application of some text messages or by generating an electronic confirmation;

b) in the case of the telephone banking service: by voice message communicated by the operators of the service under the conditions of the specific Contract, or by voice message communicated by the automatic operator in the case of the automatic functionality of this service, or by a specific document sent personally, at the headquarters of the Bank's agencies;

c) in the case of Debit/Credit Cards: by displaying text messages and/or generating paper receipts by electronic devices through which the card is used (eg ATM, EPOS, Imprinter) and, on request, by voice message communicated by telephone banking service operators;

d) through the Smart Tel service, if the Client has such a service: by SMS-text message transmitted to the telephone numbers indicated in the specific Contract;

e) in the case of Payment Operations initiated on paper support, as well as in the case of scheduled payment order services, direct debit: on paper support, in the Bank's territorial units;

f) in the case of the Internet banking or mobile banking type service through the intermediary extract obtained by the Client according to the specific Contract.

4.8.3. The issuance by the Bank of an original copy of a Payment Order on paper at the time of its receipt from the Customer has no value to confirm the payment execution by the Bank, but only confirms the receipt of the Payment Order. The printing of payment orders related to the transactions carried out through the telephone banking service will be made only at the express request of the Client addressed to any territorial unit of the Bank.

4.8.4. For the record of the payment operations, registered in the Client's Payments Accounts, the Bank will issue and communicate to it monthly, the statement of account (in the case of the credit card, in the Activity Report).

The statement of account will also highlight the corrections made by the Bank for any error found in connection with the operations performed in the Account.

4.8.5. The bank provides free communication of the monthly statement of account in one of the following ways:

- a) at any territorial unit of the Bank, on paper at the Client's request;
- b) through the Electronic Statement Service accessing www.raiffeisen.ro - Electronic Statement, in electronic format;
- c) through the Internet banking/mobile banking type service, during the period in which such service is active, in electronic format.

The means of communication provided for in letters b) and c) are not available at the same time. With the contracting of the internet banking/mobile banking type service, the information through the Electronic Statement Service mentioned in letter b) above will no longer be available, this being realized through the contracted internet banking/mobile banking type service.

4.8.6. Access to the Electronic Statement Service is done by accessing the website www.raiffeisen.ro - Electronic Statement, where the Client can log in based on the following security elements:

- i) the user code, as it is initially confirmed by the Client's Bank (client's Tax Code); ii) the static password, such as this one initially chosen by the client and which must contain a minimum of 8 and a maximum of 12 alphanumeric characters, of which at least 1 (one) character must be the number.

It is mandatory that on the first access/connection to the Electronic Statement Service, the Client modifies his user code.

4.8.7 After this change, accessing the Electronic Statement Service will be based on the following security elements: the user code, as it was changed by the Client at the first login and the static password chosen by the Client. As an additional security measure, the access / connection to the Electronic Extras Service, for the same User Code, will be automatically blocked by the Bank after the Customer has entered the static password three times in a row. The unlocking of the access will be done at the request of the client, by telephone at the Call Center Service and / or in any Bank agency.

4.8.8. The Bank ensures the communication of the monthly account statement, on paper, by post, only if the Client opts for this method of communication, in which case the Client owes the fee provided in the specific Lists; in order to waive this way of communication, the Client must make a written request expressly for this purpose and indicate another free way of information, among which can be made available by the Bank. The activity report issued by the Bank for the credit card will be communicated according to the provisions of the Specific Agreement. The Bank offers the Client the possibility to choose, for the communication by post of the monthly account statements for the Current Accounts, a separate postal address for each Current Account separately, different from the Home Address or the Correspondence Address chosen by the Client for the communication of any other Notifications, according to article 8.2 of this document.

4.8.9. In order to issue any documents containing information of the history account statements, or, as the case may be, the provision of any other services relating to the account statements, the Bank may charge a commission, the value of which is that mentioned in the Specific Agreement.

4.8.10. The client expresses its agreement that, if it benefits from the internet banking/mobile banking service, it will be notified of the monthly account statement, free of charge, only in electronic format, exclusively through the specific application.

4.8.11. The client accepts that the statements of account transmitted in any manner agreed with the Bank in accordance with these CBG and/or in the Specific Contracts, as well as any other extracts from the Bank's records, prove conclusive and correct in some legal procedures, or for other purposes, both regarding their content, as well as of the Client's obligations, unless they contain a clear error, proven with a written document having a definite date.

4.8.12. The power of attorney on the account is not entitled to request an account statement, but only information regarding the account balance and the operations performed by it on the Account of the holder.

4.8.13 The Bank makes available to the Client, once a year, free of charge, a statement of all the commissions related to the Account, incurred during a previous period of 12 months. The situation of the commissions made available to the Client can be accessed through the internet banking/mobile banking service or can be requested, on paper, in any territorial unit of the Bank.

4.9. Provisions regarding security requirements

4.9.1. The payment instructions given to the Bank will be executed at the Client's account and risk, which will bear the consequences resulting from misunderstandings or errors in all cases where the Bank is not held liable, according to the law.

4.9.2. The Client is aware that the Payment Operations fall under the provisions of the law on prevention and combating of money laundering, financing of terrorism and compliance with the International Sanctions, and any such operations performed in Payment Accounts that may raise suspicions will be ordered by the Client at his or her risk. to be liable, in such situations the Bank being obliged to take all the measures required by the applicable legislation without being able to be obliged, in any situation, to award damages if the measures imposed would bring prejudice of any kind to the Client / other persons.

4.9.3. The Client will be liable to the Bank for any loss suffered by it, as a result of not knowing to the Bank any restrictions or limitations regarding the Client / Account.

4.9.4. If the Client presents to the Bank payment orders, promissory notes, checks, bills of exchange, etc. false or having fraudulent potential after the free appreciation of the Bank, producing payment risks, including those instruments that may affect the purpose of settlement, they will fall under the legal sanctions provided by the normative acts in force, the Bank reserving the right not to execute the Client's order in these situations, without being held liable for the direct or indirect damages caused to the Customer due to this cause.

4.9.5. The client is obliged to comply with the security requirements mentioned in the Specific Agreement regarding the payment operations.

4.9.6. The client has the obligation to notify the Bank as soon as he is aware of the loss, theft, the unauthorized use of the payment instrument or of any other unauthorized use of it, through the means of communication identified in the specific Contract, which are operational 24/7.

4.9.7 In case of suspicion of fraud or real fraud or in the case of security threats, the Bank will notify the Client, being able to choose, depending on the situation, one or more of the following communication channels: SMS, voice call through the service by Call Center, by notification in the Raiffeisen Online service, Smart Mobile or message transmitted to the e-mail address communicated to the Bank.

4.9.8 The Bank has the right to block the use of the payment instrument in the cases and in compliance with the procedures agreed in the Specific Agreement.

4.9.9. If there are reasonable suspicions of fraud or suspicions regarding the unauthorized use, by the Client or a third party, of the internet banking/mobile banking/ services of the Cards or of any payment instruments, the Bank will be able to suspend at any time, for a limited period the Client's access to these payment services/instruments. As a measure to protect the Client's interest in the case of reasonable suspicions of fraud, the Bank may block the Client's access to the Account by any channel, as well as any payment operations carried out on the Client's Account, including operations initiated through the agency of third party services providers (, without the prior acceptance of the Client, until the elimination of any suspicion, the Client being notified on the measure taken, in accordance with the provisions laid down in section 8.2 "Notifications" or by the method provided in the Specific Agreement. For this purpose, the Bank will not be held liable for the failure to perform and/or for the blocking of the transactions ordered by the Client.

4.9.10. If the Bank finds that a Client's Account has been credited with amounts coming from the accounts of other Customers / other sources, as a result of the Client receiving the payment of activities alleged to be illegal. performed by the Client or by any other third parties, the Bank shall have the right, without but to be obliged, at any time, to debit the Client's Account beneficiary of the payment with the amounts coming from the activities supposed to be illegal with which it was credited, without being able to be held liable in any situation for the possible damages that the Client would suffer.

4.10. Unauthorized payment transactions, not executed or incorrectly executed. Liability of the parties

4.10.1 The client shall bear all losses related to any unauthorized payment transaction if such losses result from fraud or non-compliance, intentionally or through gross negligence, of one or more obligations related to the payment instrument, which are incurred, in accordance with the provisions of these GBC and of the legal regulations in force. Exceptions are the situations expressly provided by the legislation in force.

4.10.2. If the Client has notified the Bank of the loss, theft or unauthorized use of the payment instrument, he shall continue to be liable for the losses arising even after the Bank's notification, if he himself acted fraudulently.

4.10.3. The bank responds if the following conditions are cumulatively fulfilled:

a) in the case of the payment operations not authorized by the Client and of the payment operations not executed or executed incorrectly by the Bank;

b) if the amounts of money have not reached the Service Provider of the payment beneficiary, in case of operations not executed or executed incorrectly by the Bank.

4.10.4. In the case of an unauthorized payment operation, not executed or executed incorrectly, the Bank will proceed according to the law.

4.10.5 If, as a result of the application of the legal provisions and of the provisions of this point 4.10, the Customer has been returned the amount related to a payment operation, both by the Bank and by the payment beneficiary or its payment service provider, the Bank is authorized to recover the entire amount returned to the Customer, by debiting, at any time, the Account or with the respective amount, carrying out possible currency exchanges under the conditions of these GBC, without any previous notification or formality.

4.10.6 The Bank is entitled to recover the amount/sums with which the Client has compensated for the Unauthorized, unexecuted or incorrectly executed payment operations in the event that the Client's fraud or the failure with his intention or gross negligence of the obligations incurred are subsequently proven or if it is found that the payment operation was executed incorrectly due to the Client's error. For the purpose of recovery, the Bank is authorized by the Client to debit at any time the Account or the amount with which it was compensated, carrying out possible currency exchanges under the conditions of these GBC, without any previous notification or formality.

4.10.7. The Bank corrects a payment operation only if the Client has notified the Bank within 30 days from the date of issuing the statement of account, but not later than 13 months, from the date of debiting the account, that it has found an unauthorized or incorrectly executed payment operation, which gives rise to a complaint. In case the Client informs the Bank of an Unauthorized or erroneous payment operation performed after 30 days from the date of issuing the statement of account, the Client is obliged to motivate the delay in reporting the respective operation.

4.10.8. The Bank, as a payment service provider of the Paying Client, makes, at his request, immediate efforts to identify and monitor the payment operation and to notify the Payer of the results, in the event of a non-executed payment operation or incorrectly executed in which the payment order is initiated by the Payer.

4.10.9. If the Bank is the payment service provider of the Payment Beneficiary and received the amount related to a payment operation executed incorrectly by the Payment Service Provider of the Payer, the Bank will credit this amount immediately to the Payee Beneficiary's account.

4.10.10 The Bank is exempt from liability for those payment transactions ordered by the Client, which cannot be processed or processed late due to: lack of availability in the payment account, errors of completion, illegality of operations, malfunctions or limitations of the systems owned or managed by third parties (other payment service providers, merchants, card acceptors, telephone service providers, internet service providers, etc.), the enforcement provisions of the judicial bodies or the lack of supporting documents related to the operation (in the case where the presentation of these documents was requested by the Bank according to the provisions of the law/its internal norms or was imposed by the legal provisions) or in any other cases outside the control of the Bank.

4.10.11. In case the unique identification code of the payment transaction provided by the Client is incorrect, the Bank is exempted from liability for non-execution or defective execution of the payment operation; The

Bank will make reasonable efforts to recover the funds involved, receiving for this service a commission under the Specific Agreement.

4.10.12. The Bank shall not be held liable for any loss or damage of any kind incurred directly or indirectly by the Client as a result of the Bank's execution of any instructions of the Client, being accepted by both Parties that any instructions are given to the Bank by the Client at its risk and under its full responsibility.

4.10.13. The Bank will not be held liable for losses or damages of any kind incurred directly or indirectly by the Client by delaying the execution / non-execution by the Bank of any instructions of the Client following the compliance of the Bank with specific national or international legal regulations or of measures imposed by authorized bodies.

4.10.14. The Bank will not be liable to the Client for the losses caused by force majeure or fortuitous event (unforeseeable and unavoidable events that cannot be controlled by the parties), including, but not limited to: nationalization, expropriation, currency restrictions, measures of some bodies with regulatory powers, including, but not limited to, any agency, government body, National Bank of Romania, labor disputes among Bank staff or other entities involved in transactions carried out by the Bank on behalf of the Client and whose services are used Bank, boycotts, power outages or in the communications network or equipment of the Bank, international conflicts, violent or armed actions, acts of terrorism, insurrection, revolution, as well as unforeseeable natural events with major negative effects.

4.10.15. In all cases in which the Bank's liability is committed, it will be limited to covering the direct and effective damage created to the Client.

4.11. Incorrect crediting

4.11.1 If a Client Account is mistakenly credited with an amount, the Client will retain that amount as an agent for the Bank and will not have the right to withdraw, transfer, dispose or use in any other way that amount in whole or in part. As soon as it becomes aware of any such incorrect credit, the Client will notify the Bank, and the Bank will have the right to debit the respective Account with any incorrectly credited amount.

4.11.2 If, in breach of the obligation stipulated in point 4.11.1, the Client withdraws, transfers, disposes or uses in any way the incorrectly credited amount or part of it, the Client undertakes to repay immediately the Bank the respective amount and to compensate the Bank for any loss suffered as a result of this fact.

In this context, the Bank may proceed according to the section Discovered by an unauthorized account in these GBC, in which case the Bank's simple decision to debit the Account with the incorrectly credited amount that will exceed its credit balance has the legal value of early acceptance by the Customer of a non-revolving overdraft facility.

4.11.3 If the crediting error is notified by the Bank, by the payment authorizing officer/payer's bank, the Bank has the right, without needing the notification or obtaining a prior authorization from the Client, to correct the error by debiting the account with the respective amount, based on documents in form and substance satisfactory to the Bank.

4.11.4 The bank will inform the Client of the correction thus made through the statement of account.

4.11.5 The Bank shall not be held liable for any loss or damage of any kind incurred directly or indirectly by the Client as a result of the Bank executing an instruction which subsequently proves to be transmitted by a person without quality / right, if the Bank proves that showed diligence, but the lack of quality / right / identity of the person who transmitted the instruction could only be established by special technical means and procedures.

5. PROVISIONS REGARDING THE USE OF THE CARD AND THE 3D SECURE SERVICE

5.1 Provisions regarding the use of the Card and the authorization of the payment operations ordered via the Card

5.1.1. As a rule, the Customer expresses his consent for the authorization of the Payment Operations with the Card through the strict Client Authentication, under the conditions and with the application of the exceptions provided by the Romanian legislation and the European normative acts.

5.1.2 Payment operations ordered through the Card are considered authorized by the Card User, if it has expressed its consent by using the security elements, as follows:

a) for ATM / MFM transactions: using the Card and PIN. In the case of using an electronic wallet, the transaction is performed by approaching the mobile device with the payment function of the Contactless Terminal (ATM / MFM), if applicable, unlocking the mobile device and then continuing the transaction on the Payment Terminal screen, including the PIN of the Electronic Wallet.

b) for EPOS transactions: usually by inserting or approaching the Card to the EPOS, entering the PIN code and/or signing the receipt generated by EPOS; In the case of Low-Value Card Payments, the payment authorization is carried out according to the provisions laid down under item 5.1.7 below, without the need to sign the receipt issued by EPOS and/or the entry of the PIN Code.

c) for Imprinter transactions: by using the Card and the signature on the receipt generated by the payment terminal.

d) for transactions within electronic commerce (e-commerce):

(i) in the case of sites not enrolled in 3-D SECURE Service: the payment authorization is made by supplying the data recorded on the Card, under the terms and conditions agreed upon by the Card User with the trader;

(ii) in the case of those sites enrolled in the 3-D SECURE Electronic Commerce Service the payment authorization shall be made by the Strong Customer Authentication, and it is necessary to supply the security elements which are specific to this type of authorization, provided for under the Terms and Conditions specific to the use of this service, set forth in item 5.9. below;

(iii) in the case of Low- value Card Payments the payment authorization is made according to the provisions of pct. 5.1.7 of GBC.5.1.7 din CGB.

e) for transactions without a card present, by post or telephone (MOTO transactions): by providing to the trader some of the data registered on the Card, in order to initiate payments by the trader according to the terms and conditions established with him as beneficiary of payment.

f) for transactions made with the use of the Card for Low-Value Transactions, at unassisted terminals (eg highway charges, parking fees, etc.): by using the card and reading the information from the Card CIP

g) for the transactions carried out by means of the Card through the use of technologies, computer applications and / or mobile devices (for example the Electronic wallet): by using the security elements regulated in the terms and conditions specific to the computer applications/mobile devices.

5.1.3 Certain types of Card Transactions within electronic commerce (e-commerce), by way of exception to the provisions of item 5.1.2 letter d) item (ii), may be authorized by the Card User as such:

(i) Recurring transactions (a series of payments of the same amount made by the same beneficiary at certain periods, for example, on a monthly, weekly basis, etc.) – the Card User authorizes the first payment operation based on the Strong Customer Authentication, and the subsequent payments of the series may be deemed as authorized by the Card User, without supplying any security items related to the Strong Customer Authentication;

(ii) Transactions for which the Card User granted to the payment beneficiary/merchant on its site, a mandate for the purpose of initiating payments in the name and on his behalf – the Card payment User supplies the security elements related to the Strong Customer Authentication upon granting the mandate to the payment beneficiary/merchant, and the payments shall be initiated by the payment beneficiary/merchant without the Card User applying the Strong Customer Authentication;

5.1.4 (1) The card activation is made by the Card User at the first POS/ATM/MFM transaction, by inserting the Card in the terminal and typing the PIN code. the PIN codes are communicated to the Card User by a SMS message, at the last mobile number declared to the Bank at the latest update of data made by the respective user or by a letter in paper format sent by courier.

(2) All the Cards issued by the Bank have incorporated contactless technology, so that they can be used either by inserting the Card in the Payment Terminal, or by approaching it, the communication being made through radio waves. The client has the possibility to request the Bank to deactivate the contactless functionality of the Card in any agency of the Bank or through the Call Center Service and is obliged to perform the deactivation procedure that is communicated to him on the occasion of the request.

5.1.5 The Card user can perform transactions through Card where the Card is physically present (cash withdrawals via ATM / MFM and at the payment service providers' counter, direct payments to merchants through EPOS / Imprinter card or mobile devices), payments in electronic environment (payments e-commerce and payments via mobile devices), as well as transactions without a present Card (eg MOTO transactions), respecting the territorial functionality of each type of Card

5.1.6 For Payment Operations authorized using contactless technology it is considered that the Card User has expressed its consent to perform the Payment Operation by simply approaching the Card/mobile device with the function of paying for a Terminal with contactless technology and using a PIN or a security feature of the mobile device with a payment function.

5.1.7 For Low-Value Card Payments, authorized using contactless and/or internet (e-commerce) technology, it is considered that the Card User has expressed his/her consent for performing the Payment Operation by simply approaching the Card/mobile device with payment function to a EPOS/ATM/MFM Terminal or by providing card data for the internet (e-commerce) transactions, without being necessary the Strong Customer Authentication, if the aggregate value is complied with or the aggregate number of Low-Value Transactions made since the last application of the Strong Customer Authentication, such as established by the Bank/international organizations of cards and published on the site of the Bank raiffeisen.ro. The value of these limits may be amended by normative acts and/or by the international organizations of cards, the Client being adequately informed on the site/in the agencies of the Bank regarding the new limits. The limit cannot exceed that limit established by law.

5.1.8 The bank sets a daily cash withdrawal limit at the ATM by Card (for both the main and the supplementary card), the value of which is set in the specific Contract or in the specific Lists.

5.1.9 As a rule, Transactions are made within the limit of the current account/credit card of the holder. Exceptionally, the Bank may execute the Payment Operation in the situations described in Art. 5.13 of these GBC;

5.1.10 The card is permanently owned by the Bank. Card users have the right to use the Cards and they are obliged to return them at the Bank's request or at the termination of the specific Contract.

5.1.11 The use of the Card is allowed only to the User who has registered his name on the Card. By exception, for certain types of debit/credit card, the Bank offers the possibility of the account holder to request the issuance (supply) of a Card in the Bank's agencies, immediately after the approval of his request, in which case a generic name will be inscribed on the Card (for example "Instant Card") instead of the name of the main or supplementary Card User. Upon reissue/renewal, these Cards will be personalized with the name of the Card User.

5.1.12 The card is not transferable, it can be used only within the limit of the temporary validity specified on the obverse and in compliance with the provisions regarding the use of the Card in this section; Debit cards (including additional debit cards) can be registered by the Bank with the IBAN code belonging to the Account to which the respective cards are attached.

5.1.13. The Bank will automatically renew the Card at any time during the last 45 calendar days of validity of the Card, except when the User notifies the Bank 45 calendar days before the Card expires about its intention to waive its reissue or of the situations in which the debit Card is attached to a dormant or closed current account at the time of renewal;

5.1.14 The Bank reserves the right to block the Card without the prior notification of the User in the case of providing it with false data in the documentation submitted to the Bank, committing fraud or in any other situations considered justified by the Bank. The Bank will inform the Client through the Call Center telephone service regarding the Card blocking and the reasons for this blocking immediately after the blocking, unless the provision of this information is without prejudice to the justified security reasons or is prohibited by other legal provisions.

5.1.15 The user will be able to obtain at Raiffeisen's ATM/MFM Bank Terminals or an account miniextras, containing the last 10 operations performed in connection with the current account with attached Debit Card, regardless of the applicant or the payment channel/instrument through which they were conducted.

5.2. Registration and use of the cards in Electronic Wallets

5.2.1 General conditions of use for payment of cards in electronic wallets

5.2.1.1 Eligible cards issued by the Bank can be registered by the Card Users in the Electronic Portfolios belonging to the Bank or to other providers of such applications, by the methods made available by them

5.2.1.2 Eligible cards and mobile devices on which the cards can be registered are established and communicated to the Card User by the Bank and / or the supplier of the Electronic Wallet.

5.2.1.3 The user has the possibility to add the same card in several electronic wallets and on several devices with a payment function simultaneously. The mobile device provider may impose limitations or restrictions on the use of the Electronic Wallet and / or may have minimum software and hardware requirements for the compatible mobile device used. The user has the obligation to use the Card only on a mobile device compatible with the functionalities of the Electronic Wallet and to comply with all the terms and conditions applicable for that Electronic Wallet.

5.2.1.4 The provider of the electronic wallet and/or mobile devices with payment function with which payments can be made through the electronic wallet, as well as third parties with whom they collaborate may have their own terms and conditions and privacy policies. The user is subject to the respective terms and conditions or privacy policies when using the electronic wallet/mobile device with payment function. The Bank assumes no responsibility for the way they use the information that the User makes available to them, nor about their personal data that they process in the context of the services they offer or when they visit their websites. Also, the Bank does not respond in any form to the requirements of the provider of the Electronic wallet/mobile device with payment function or of the third parties with whom they collaborate in imposing certain conditions of registration of the Card in the Electronic Wallet or regarding compatible mobile devices.

5.2.1.5 The Bank has the right to block, restrict, suspend or cease offering the possibility of using any Card registered in an Electronic Wallet if: (i) the Bank considers that the methods of authenticating and making the payments used by it are not sufficiently secure or does not comply with legal provisions; (ii) if you suspect any fraudulent or inappropriate activity of the Card in the Electronic Wallet or other payment method; (iii) if the contractual clauses agreed with the Bank regarding the use of the Card are violated. The Bank also reserves the right to cease entirely the possibility of using cards in electronic wallets.

5.2.1.6 If the provider of mobile devices with payment function and/or the Electronic Wallet blocks, restricts, suspends or interrupts the use of the Electronic Wallet and/or changes its functionality, the Bank will not be liable to its customers who have registered their Card in that electronic wallet or in relation to third parties.

5.2.1.7 The card user is responsible for all the uses and transactions made with the Card through the Electronic Wallet by third parties who have offered voluntary or involuntary access to the Card enrolled in the Electronic Wallet.

5.2.2. Registration of the card in the Electronic Wallet

5.2.2.1 The procedure for enrolling / registering the Card in the Electronic Wallet is established by its supplier. The card user has the obligation to set a password or other security details in order to use/access the Electronic Wallet. The conditions, cases and frequency with which this password will be requested are established by the provider of the Electronic Wallet.

5.2.2.2 After setting the password/security details, the User will be asked to enter the Card data he wants to enroll in the Electronic Wallet, respectively: card number, card expiration date, CVV code. All this information (personal data) is required by the provider of the Electronic Wallet to enable the payment of the card through it.

5.2.2.3 To validate the identity of the Card User to be enrolled in the Electronic Wallet, the Bank will apply a client authentication procedure. If the result of the procedure is positive, the Card can be registered in the Electronic Wallet.

5.2.2.4 As a result of the registration of the Card in the Electronic Wallet, a payment token of the respective Card (alternative card number) will be generated, a token that will be associated to the Card on the mobile device with a payment function; if there is a possibility, if the User wishes to register the card on several mobile devices, he will make the necessary settings in the Electronic Wallet, by adding the mobile devices on which the card is wanted. The number of the Token is different from the number on the front of the Card registered in the Electronic Wallet for increasing the security of transactions.

5.2.2.5 By completing all the steps and completing the procedure for registering the Card in the Electronic Wallet, the User understands that it will be enrolled in the respective Wallet so that it can be used to perform payment operations and to view the transactions carried out with the Card through the Electronic Wallet.

5.2.2.6 The bank may decide to refuse the application for registration of the Card in an electronic wallet. If the registration request is rejected, the User can contact the Bank's Call Center for support.

5.2.2.7 The registration and use of the Token depends on the provider of the electronic wallet and/or the network of the card provider's Internet provider. The Bank has neither direct nor indirect control over the operations of these suppliers and will not be responsible for any situation related to the services provided by them which may cause the interruption and/or impediment of the registration/use of the Token for making payments.

5.2.3. How the Electronic Wallet works

A) Making payments by card through the Electronic wallet

5.2.3.1 Through the electronic wallet any of the following payment transactions can be performed:

- contactless payments with an enrolled Card, at Terminals with contactless function, through the mobile device with compatible payment function for which the registration of the card was made;
- online payments to merchants (e-commerce and m-commerce)

5.2.3.2 The usage means of the Electronic Wallet for making payments by the Card User as well as the security elements used to authorize payments (unlocking the mobile device, the PIN of the application, etc.) are established and communicated by the Electronic Wallet supplier.

B) View information and payments made with the card in the Electronic Wallet

5.2.3.3 The bank offers you information about the payments made with the card registered in the electronic wallet in the agreed ways (eg account statement, internet banking, mobile banking etc.). This information will be highlighted as payments made with the respective Card, without indicating that the payments were made through the Electronic Wallet.

5.2.3.4 If the Electronic Wallet allows, the user will be able to view in the respective application information about the payments made with the card through the Electronic Wallet.

C) Suspension, replacement, renewal and deletion of the Card in the Electronic Wallet

5.2.3.5 The user has the possibility to suspend and/or temporarily/permanently block and/or delete one or all of the cards registered in the Electronic Wallet. Suspension, blocking, deletion, as well as cessation of the suspension/blocking can be performed directly within the electronic wallet, according to the Terms and conditions communicated by the electronic wallet provider, or through the Bank's Call Center Service. During the suspension/blocking period, the Card registered in the Electronic Wallet will no longer be used for making payments through the mobile device with associated payment function.

5.2.3.6 Suspending/blocking the Card or deleting the Card data from the Electronic Wallet does not in any way influence the possibility that this card will continue to be used for payments, according to the specific debit/credit card contracts, as well as these GBC for Natural Persons. All transactions carried out through the Electronic wallet with the suspended/deleted card before the time of suspension/deletion will be processed by the bank in accordance with the provisions of the Specific Contracts and GBC.

5.2.3.7 If the card registered in the Electronic Wallet has been replaced / reissued due to loss, theft or fraud reporting, the initial card will be inactivated in the Electronic Wallet and the reissued Card will need to be re-registered in order to be used to make payments through the Electronic Wallet.

5.2.3.8 If the card registered in the Electronic wallet expires, it will be necessary to re-enroll the new card.

5.2.3.9 If the Card User invalidates the password and / or the security credentials for accessing the Electronic Wallet and / or the mobile device with payment function or if he resets the mobile device in which the Electronic Wallet or the mobile device used for payment is downloaded with card, it is necessary to resume the initial steps of registering the Card in case the User wishes to use the Card again through the Electronic Wallet.

5.2.4. Protect security credentials required to use the Electronic Portfolio

5.2.4.1 The card user is responsible for keeping the security credentials necessary for the use of the Electronic Wallet under confidentiality conditions. Also, the Card User is responsible for preventing fraudulent or unauthorized use of the card through the Electronic wallet or mobile device with payment function.

5.2.4.2 If the User considers that the security credentials necessary for the use of the Electronic Portfolio have been compromised (e.g. they have come to the knowledge of other persons), it has the obligation to immediately change them.

5.2.4.3 The card user has the obligation to contact the Bank urgently through the Call Center Service in case:

- The card registered in the Electronic wallet is lost or stolen or used without the consent of the User;
- The mobile device that accesses the electronic wallet and/or the mobile device with the payment function associated with the card enrolled in the wallet is lost, stolen or used without the User's consent;
- The security credentials required to use the electronic wallet have been compromised.

5.2.4.4 All Card transactions carried out through the Electronic Wallet until the Card User notifies the Bank regarding the occurrence of an event mentioned above are considered transactions authorized by the User, the Bank assuming no responsibility for them. Also, the Bank does not assume responsibility for the case when the Card was used for payments through the Electronic Portfolio based on the Security Credentials, if they were used by other persons, whether they were communicated by the User or have were used, in any way, without the consent of the User.

5.2.4.5 In order to prevent the occurrence of events like the above, the Card User must:

- keep at all times the mobile device that accesses the electronic wallet and/or the mobile device with the payment function associated with the card enrolled in the wallet safely and in its possession;
- keep the security credentials for the use of the electronic wallet secured and known only by him;
- set different passwords/security details for the card in the Electronic wallet than the ones used for the physical card;
- if it alienates or ceases to use the mobile device that accesses the electronic wallet and / or the mobile device with the payment function associated with the card enrolled in the wallet, delete all the cards and other personal information from it. For details on how to proceed in this case, follow the instructions of the supplier of the Electronic Wallet.

5.2.4.6 The user has the obligation to collaborate with the Bank and / or any competent authority to prevent any type of fraud or to conduct any investigations that would be carried out regarding the use of the Card registered in the Electronic Wallet.

5.2.4.7 The electronic wallet and associated mobile device may use certain features and security procedures to protect against unauthorized use of any Card. These functionalities and procedures belong exclusively to the device supplier. By enrolling the Card in the Electronic Wallet, the user has the obligation not to disable any of these security features of the Wallet/associated mobile device and to use them to protect all the cards registered in the Electronic Wallet. The bank does not control these security methods and is not responsible for the way in which the electronic wallet provider and/or the mobile device provider use them.

5.2.4.7 The Card user has the obligation to monitor the transactions carried out through the Electronic Wallet and to immediately communicate to the Bank by calling the Call Center Service any inconsistencies or irregularities identified in connection with them.

5.2.5. Limitation of liability

5.2.5.1 If the Bank is not the supplier of the Electronic Wallet, it does not offer any guarantee regarding its use; is not responsible and in no way responsible for any defects, delays or malfunctions of the electronic wallet. The use of the Card within the Electronic Wallet may be affected by events outside the control of the Bank, and the Bank is not responsible for any requests/claims for damages/damages generated or in connection with the use or impossibility of using the Card within it.

5.2.5.2 The Bank is not responsible for the legality of providing/supplying the products/services of the device and/or third-party supplier, nor for the security, accuracy, legality or any other aspect of the respective products/services offered by them.

5.2.5.3 The Bank is not responsible if the data of the User and/or of the Card are used by the supplier of the Electronic Wallet or by third parties with whom they collaborate for purposes other than those related to making payments through the Electronic Wallet, neither for the period in which this card is used in the Electronic Wallet, nor after its removal from the Wallet.

5.2.5.4 It is the Card User's responsibility to read and understand the provisions of the contracts and/or terms of use made available by these third parties before creating, activating or enrolling/using the card in an electronic wallet.

5.2.5.5 The Bank is not responsible and does not provide support or assistance for any third party hardware, software or other products or services. In case the User has any questions or problems with a product or service offered by a third party, it must contact the respective supplier/third party for assistance.

5.2.5.6 The Bank is not responsible for the security of the mobile device on which the Electronic Wallet is installed nor for its functioning, the Bank being held liable to the Card User only for fulfilling its legal obligations as a Card issuer.

5.2.5.7 The bank cannot control the operating system of the mobile device used by the Card User. That is why the Bank is not responsible for any damages caused to the mobile device, including but not limited to any security breach caused by viruses, errors, deceptions, falsification, omissions, interruptions, malfunctions, delays in operations or transmissions, computerized lines or the failure of the network or any other technical failure. The Bank cannot be held liable for direct or indirect damages resulting from the execution of unauthorized payments generated by exposing the Card User's device to viruses and/or other applications/programs, as well as by theft thereof.

5.3 Provisions regarding additional users

5.3.1. The holder of the Current Account/credit card may choose to grant access to the amounts in the Account or to an additional Card user/s, provided that the natural person is a major, in full civil rights and, if applicable, to complete and sign, together with the account holder, the forms made available by the Bank.

5.3.2. The bank can attach to any current account opened in one of the following currencies: LEI, EUR or USD or credit card account opened in LEI, as the case may be, at the request of the account holder, a main card and a maximum of four additional cards of the same type.

5.3.3. The additional card user has the right to have the amounts in the account of the account holder under the same conditions as this one, and, if necessary, with respect to the limits of use amounts imposed by the main user, but without having the right to receive account statements/reports of activity in which the operations carried out through the Cards (main and supplementary) are highlighted, to initiate transfers from the account without using the Card, to close/modify the current/card account, to cancel or to request the modification of the credit line attached to the credit card account.

5.3.4. The supplementary card is delivered to the account holder and/or to the additional User.

5.3.5. The additional user will be able to (i) consult, using the debit card in his possession, the available one from the current account, and, in the case of the credit card, the available one related to his card; (ii) only challenge the transactions made with the additional card; (iii) obtain a ministration of account, according to point 5.1.15 (iv) to register the Card in the Electronic Wallet/s.

5.3.6 The main Card User understands and accepts that the Additional Card User may register the Additional Card issued on his name in one or more Electronic Wallets and assume the methods of recording and authorizing the payments as well as all transactions carried out through the Electronic Wallet by the additional User.

5.3.7 The Bank may refuse the Additional Users appointed by the main Card User, on or after the appointment date, if there are reasonable suspicions or reasons for suspecting money laundering, terrorist financing, fraud, International Sanctions or in any other situation where legal rules require this. The Bank will not accept Designated Persons or Restricted Parties as Additional Users. In case the Bank refuses the existing Additional Users, it will notify the client in writing of the date from which the Additional User is no longer accepted by the Bank.

5.4. Specific features of flat cards issued by Raiffeisen Bank

(Visa Contactless, MasterCard Student, MasterCard SMURD, MasterCard Contactless)

5.4.1. Visa Contactless, Mastercard Contactless, MasterCard Student, and MasterCard SMURD are debit cards, in Lei attached to the current account.

5.4.2. The card can be used both in Romania and abroad.

5.4.3 The card usage environment is exclusively electronic;

5.4.4 For operations performed in a currency other than the one of the Account, carried out through VISA/VISA contactless Cards attached to the accounts opened in Lei, the Bank will debit the Current Account attached to the Card using as the reference currency Euro, as follows: (a) the currency exchange between the currency in which the transaction is performed and the Euro is carried out by the VISA International organization at its internal course from the date of the interbank settlement; (b) for the debit in lei of the Client's current account, the Bank uses the Eur/Lei sale-purchase Exchange Rate for Card Transactions, valid for the account debit date with the transaction value.

5.4.5 For the operations performed in a currency other than the one of the Account, done through MasterCard Student, MasterCard SMURD, MasterCard Contactless attached to the accounts opened in Lei, the Bank will debit the current account using Eur as the reference currency, as follows: (a) the currency exchange between the currency in which the transaction is performed and the reference currency Eur, is performed by the MasterCard International organization at its internal exchange rate from the interbank settlement date; (b) for the debit in lei of the current account, the Bank uses the Eur sale/Lei purchase Exchange Rate for Card Transactions, valid for the account debit date with the transaction value.

5.5 Specific features of VISA embedded cards in lei and MasterCard in LEI, EUR and USD issued by Raiffeisen Bank

5.5.1 Visa cards in LEI and MasterCard in LEI, Eur and USD are debit cards, attached to Current Accounts expressed in the respective currency, respectively Lei, Euro and USD.

5.5.2 The Cards can be used both physically and electronically.

5.5.3 Visa cards in LEI and MasterCard in LEI, EURO and USD respectively can be used both abroad and in Romania.

5.5.4 For operations performed in a currency other than the account realized through MasterCard cards (embossed) attached to the accounts opened in Lei, the Bank will debit the current account attached to the card using as the reference currency USD, except for the Master Card Gold cards for which the reference currency will be EUR, as follows: (a) the exchange rate of the currency in which the transaction is performed and the reference currency is performed by the MasterCard International organization at its internal exchange rate from the interbank settlement date; (b) for the debit in lei of the current account, the Bank uses the Exchange Rate for Transactions with the Card for USD sale/Lei purchase or EUR sale/Lei purchase (the latter only for MasterCard Gold cards) related to the Transactions performed with the card, at the rate displayed by the Bank in the debit of the account with the transaction value.

5.5.5 For the operations performed in a currency other than the one of the account, realized by the MasterCard cards attached to the accounts opened in EUR, except for the operations in lei performed on the Romanian territory, the Bank will debit the current account using as the reference currency EUR. The currency exchange between the currency in which the transaction is performed and the reference currency is performed by the MasterCard International organization at its internal exchange rate from the date of the interbank settlement of the transaction;

For the operations performed in Lei in Romania through the MasterCard cards attached to the accounts opened in EUR, the Bank will debit the Current account with the value of the transaction by performing the currency exchange between the currency of the operation and the currency of the account, using the EUR purchase/Lei sale Exchange Rate for the card transactions displayed by the bank at the date of debiting the account with the transaction value.

5.5.6 For the operations performed in a currency other than the one of the account realized by the MasterCard cards attached to the accounts opened in USD, except for the operations in lei performed on the Romanian territory, the Bank will debit the current account using as the reference currency USD. The currency exchange between the currency in which the transaction is performed and the reference currency is performed by the MasterCard International organization at its internal exchange rate from the date of the interbank settlement of the transaction;

For the operations performed in Lei in Romania through the MasterCard cards attached to the accounts opened in USD, the Bank will debit the current account with the value of the transaction by performing the currency exchange between the currency of the operation and the currency of the account, using the USD purchase/Lei sale Exchange Rate for card transactions, displayed by the Bank at the date of debiting the Account with the transaction value.

5.5.7 For the operations performed in USD at the Bank's terminals with the cards attached to the accounts opened in EUR, the Bank will debit the Current Account with the transaction value using LEU as the reference currency, as follows: (a) the currency exchange between USD and LEU will be made using this purpose of the internal course of the Bank for USD sale/lei purchase related to the transactions made with the card, at the rate displayed by the Bank on the debiting of the account; (b) the currency exchange between LEU and EUR will be carried out using the EUR purchase/Lei sale exchange rate for the Card Transactions, displayed by the Bank valid for the account debit date.

For the operations performed in USD at the Bank's terminals with the Cards attached to the accounts opened in LEI, the Bank will debit the current account with the value of the transaction by performing the currency exchange between the currency of the operation and the currency of the account and using the USD sale/lei purchase exchange rate for the Card Transactions displayed by the Bank valid for the account debit date.

5.5.8 For the operations carried out in EUR at the Bank's terminals with the cards attached to the accounts opened in USD, the Bank will debit the current account with the transaction value using LEU as the reference currency, as follows: (a) the currency exchange between EUR and LEU will be made using the exchange rate for card transactions for the EUR sale/lei purchase displayed by the Bank valid for the account debit date; (b) the currency exchange between LEU and USD will be carried out using the related USD Purchase/lei sale exchange rate for card transactions valid for the account debit date.

5.5.9 For the operations carried out in EUR at the Bank's terminals with the cards attached to the accounts opened in lei, the Bank will debit the current account by performing the currency exchange between the currency of the operation and the currency of the account using the EUR sale/lei purchase Exchange Rate for card transactions, valid for the account debit date.

5.5.10 For the operations performed in a currency other than the one of the Account carried out through the Visa cards attached to the accounts opened in Lei, the Bank will debit the current account attached to the card using as the reference currency EURO as follows: (a) the currency exchange between the currency in which the transaction is carried out and the reference currency is made by the Visa International organization at its internal rate from the interbank settlement date; (b) for the debit in lei of the current account, the Bank uses the EUR sale/lei purchase Exchange Rate for card transactions, displayed by the Bank on the debiting of the account with the transaction value.

5.6 Specific functionalities of MasterCard embedded credit cards in LEI issued by Raiffeisen Bank

5.6.1 MasterCard credit cards in LEI are credit cards to which a credit line in Lei is attached.

5.6.2 The Cards can be used both physically and electronically.

5.6.3 MasterCard credit cards in LEI can be used both abroad and in Romania.

5.6.4 All amounts are registered in the Credit Card Account in Lei. For the operations carried out in another currency, the Bank will debit the card account using as the reference currency EUR, as follows: (a) the currency exchange between the currency in which the transaction is performed and the reference currency is carried out by the MasterCard International organization at its exchange rate internally from the date of the interbank settlement; (b) for the debit in RON of the credit card account, the Bank uses the EUR sale/Lei purchase Exchange Rate for card transactions, displayed by the Bank at the date of the debit of the account with the transaction value.

5.7 Dispute transactions carried out by Card

5.7.1 If the Card User finds that he or she has performed unauthorized operations, the Main User has the right to challenge any of these operations. The additional card user will be able to lodge appeals only for the transactions carried out with the additional card.

5.7.2 The appeal will be submitted in writing to any unit of the Bank during the work program with the public and/or by telephone through the Call Center service and will necessarily include the card number, the name of the Card User, the contested amount, the date of the statement in which the contested amount is included and any other additional information supporting the appeal.

5.7.3 The bank will inform in writing or by telephone the Card user, in compliance with the legal provisions, on the way to resolve the dispute.

5.8 Card, PIN and access password in the 3D Secure Service

5.8.1 Card users have the obligation to ensure by all means the security of the Card, the PIN, the Static Password and the security elements of the Electronic Wallet.

5.8.2 Card users must:

- a) sign the Card on the reverse side in the box reserved for this purpose, when received, using a ballpoint pen;
- b) keep the Card carefully and not to disclose the specific identification information (card number, expiration date, authentication codes etc.) to other persons;
- c) not to loan the Card to other people;
- d) ensure that during the transactions the Card remains under their careful supervision;
- e) before destroying the SMS message, they must memorize or write down the PIN in a place known only by them;
- f) never enter the PIN on the Card or in a form that can be easily recognized in particular or on an object accessible to other people;
- g) not to disclose to any other person the PIN, the Static Password used for e-commerce transactions, although such person is or introduces himself/herself as employee of the Bank; also, the PIN code must not be entered on websites;
- h) ensure that, during transactions made with the use of the PIN, it is not disclosed voluntarily or involuntarily to other persons.
- i) not to supply data regarding the Card (card number, expiry date, the last 3 digits on the back of the card in the box designated for the User's signature and/or the PIN), the OTP code or the Static Password by answering e-mails that request them to do so; Raiffeisen Bank will never request such information by e-mail;;
- j) maintain the confidentiality of the data and information that may constitute an identification element in relation to the Bank.
- k) modify at any ATM/MFM Raiffeisen Bank or any ATM in Romania, the initial PIN received by SMS.

5.8.3 In case of loss/theft of the Card or PIN, the main/supplementary Card User has the obligation to notify the Bank through the Call center Service provided or using the assistance numbers registered on the Card or by a written notification to block access to Account through Card or for users of internet banking or mobile banking services to block the Card directly from the application related to the service. The written notification will be submitted to any territorial unit of the Bank during the program of work with the public. For the operations performed with the Card the parties respond according to the clauses provided in section 4.10 of these GBC.

5.8.4 The card user will also announce the Bank in writing to any banking unit and/or by telephone through the Call Center service, as soon as it finds one of the following emergency situations:

- a) damage or blocking the possibility of using the Card (for example, blocking the card in the ATM);
- b) the registration in the Current account/credit card of transactions that were not ordered by the Card users;
- c) any registration in the Current Account/credit card which, in his opinion, represents an erroneous registration arising from the management of the Account by the Bank;
- d) there are elements that create suspicions about the possibility of knowing by people other than the Card User;
- e) Card malfunctions or incorrect PIN/access password received;
- f) loss/theft of the mobile device on which an electronic wallet is installed or compromise any security element thereof.

5.9. Specific terms and conditions for using the 3-D SECURE e-commerce service

All cards issued by Raiffeisen Bank are enrolled in the 3-D Secure Electronic Commerce service, which ensures the security of electronic commerce transactions carried out over the Internet.

5.9.1 The Bank makes available to the Card User the 3-D Secure Electronic Commerce service that offers the possibility of conducting electronic commerce transactions over the internet under strict security conditions, in accordance with the provisions of these clauses.

5.9.2 The Bank may periodically modify the instructions for using this service in accordance with the law. The parties agree that the silence of the Card User values the tacit acceptance of the changes, if the Card User does not notify the Bank in writing of not accepting the respective changes before their entry into force.

The latest version of the instructions is available by accessing the Raiffeisen Bank website, www.raiffeisen.ro. The transactions made by using the 3-D Secure Electronic Commerce service fall under the impact of the latest version of the Terms and conditions of use.

5.9.3 The 3-D Secure Electronic Commerce service is made available by Raiffeisen Bank through a processor that has secured means provided by the respective payment schemes with the respective card, VISA International and MasterCard International.

The 3-D Secure Electronic Commerce service works under the conditions in which the site where the transaction is carried out supports the 3-D Secure standards, presenting the logos displayed on the Bank's website, www.raiffeisen.ro.

5.9.4 Visa International and MasterCard International reserve their right to modify, improve or discontinue the provision of this service without prior notice.

5.9.5 The 3-D Secure Electronic Commerce service provides a standard of security for online transactions that encompasses the latest technologies in this field, reducing the chances of fraud on the Internet.

5.9.6 Enrollment for this service requires the online provision of data that will be used subsequently to confirm the identity of the Client during online transactions.

5.9.7 The authorization of 3D Secure transactions is made by applying the Strong Customer Authentication, as such:

a) by providing the following security elements:

- OTP (one time password): a single code associated to each transaction, provided to the card User, either by SMS to the personal phone number declared to the Bank by the Card User in the latest Form for registration/data update

and

- Static Password

b) through the agency of the specific application made available by the Bank, allowing the authorization by biometry or PIN according to the setting option by the user in the application.

5.9.8 The card user is prohibited from:

- a) Intentionally replacing another person or entity to use the 3-D Secure Electronic Commerce service.
- b) Sending any virus programs by any means that interrupt, destroy or limit the functionality of any hardware/software component, including communications of the accessed service.
- c) Sending spam emails, by any means, and invading Verified by Visa and MasterCard Secure Code sites accessed.
- d) Modifying, adapting, decompiling or disassembling, sub-licensing, translating, selling any portion of the 3-D Secure service.
- e) Deleting any notification regarding the rights of property (copyright, trademark) encountered by accessing this service.
- f) Using any means (search applications, devices, processes) to find or reproduce the navigation structure, presentation and content of the websites displaying the specific Visa and MasterCard logos.
- g) Interrupting the access of other users to this service, to servers or networks connected to it.
- h) Violating the specific rules and conditions for using the 3-D Secure service in general and/or the rules and procedures of any network connected to it.

5.9.9 Raiffeisen Bank, VISA International, MasterCard International cannot be liable for:

- a) the modification, suspension or any interruption in the provision of the service due to causes independent of their will;
- b) card computer malfunctions or in the provision of telephone services, which appeared during internet transactions;
- c) any damages caused by the virus of the computer/modem of the Card user during the transactions through Internet.

Raiffeisen Bank reserves the right to temporarily or permanently deactivate the Card User's access to the 3D Secure service in case of its violation of the conditions of use.

The Bank will inform the Card User through the Call Center telephone service about the deactivation of the service and the reasons for this measure immediately after taking it, unless the provision of this information is prejudicial to the justified reasons of security or is prohibited by other legal provisions.

5.9.10 The card user has full freedom to purchase goods/services over the Internet by accessing the 3D Secure service. However, correspondence with the chosen merchants, participation in online promotions, payment and delivery of goods/services purchased, any other conditions and guarantees associated with them are solely within the domain of the relationship between the Card User and the virtual merchant, Raiffeisen Bank, Visa International and/or Mastercard. International cannot be held liable under any form of possible damages arising from the direct relationship with traders.

The use of the service does not in any way mean that Raiffeisen Bank, Visa International and/or MasterCard International recommend any Internet marketer or that it guarantees the quality of the goods/services provided by it.

Any dispute regarding the non-observance by the trader of the conditions of payment, delivery, quality of the goods / services purchased can be resolved exclusively between the Card User and the Card User. In this regard, the Bank recommends the Card User to keep as much information as possible about the merchant and to save on the computer or page containing the proof of the transaction.

5.9.11 The 3-D Secure service contains information protected by the law of intellectual property law and other applicable laws.

Raiffeisen Bank grants the Card User a non-exclusive license to use the current 3-D Secure service and any improvements that will be added in time in accordance with these clauses. The card user will not copy, alter or in any way use the Raiffeisen trademarks, these being the property of Raiffeisen Bank, 3-D Secure owned by Visa International and MasterCard International and neither the logos, products and names associated with this service.

5.10 The use of the card is prohibited:

- a) after notifying the Bank of the loss/theft of the Card/or of the PIN;
- b) when the Card User has breached the contractual provisions and the Bank has requested the return of the Card;
- c) when a Card declared lost or stolen is recovered by the Main/additional Card User, after notification of the Bank about the loss / theft;
- d) when a Debit Card is canceled or blocked by the Bank due to the accidental exit of the account and the non-filling of the Current Account;
- e) when a Credit Card is canceled or suspended by the Bank due to the non-compliance by the Main Card User of the discipline of repayment of the amounts used from the credit limit attached to the credit card account;

5.11 The bank is authorized by the Main Card User to automatically debit the current/card account with the following amounts:

- a) transactions/operations carried out by Card in the country and abroad, by the main User and the Additional Users;
- b) other operations expressly arranged by the main Card User;
- c) commissions, taxes and interest due to the Bank for current operations, issuing / replacing Cards and / or for special services, based on the specific Contract;

- d) operations fraudulently performed by persons other than the Card User in the conditions of the loss / theft of the Card and the Bank's non-announcement, by telephone or in writing, of the event by the Users of the main or additional card, in compliance with the limits established by law;
- e) fees paid by the Bank for the settlement of certain transactions by the main Card User;
- f) interest due by the Main Card User for the amounts that generated unauthorized outflows of the current account, respectively, in the case of the Credit Card, its costs and interest due to the Bank for the amounts used from the Credit Limit related to the Card.

5.12. Other provisions

5.12.1 (1) Usually, the Bank delivers the Debit Card/Credit Card (upon first issuance, upon automatic renewal on the expiry date of the validity or upon reissuance of the Card at the Client's request) to the mailing or residence address from Romania, communicated by the Client to the Bank in specific forms or through the channels made available by the Bank, if appropriate. The Card User shall be informed regarding the communication of the Card, by SMS at the phone number communicated to the Bank or by push notification by the Smart Token application. Insofar as the Card cannot be delivered to the Card User after 3 (three) consecutive attempts of delivery, the Card shall be cancelled, and it is necessary for the Card User to make a new request of issuing the Card.

(2) By way of exception, in certain situations, the Bank may establish another method of sending the Card to the Card User, and the Client shall be informed regarding the manner in which he/she can take possession of the Card, by SMS or by the specific forms made at his/her disposal by the Bank.

5.12.2. The Bank has no responsibility for the non-acceptance of the Cards by a merchant, a financial institution, an ATM/MFM or any other third party as a result of a direct or indirect cause, such as: failure of the car, the processing or transmission system data or any other events that cannot be controlled by the Bank.

5.12.3 Accidental exceeding of the available funds from the current account with an attached card may appear due to the debit of the Current Account with the interest due to the Bank by the account holder, with the value of the Payment Operations ordered on the Current Account, with fees and/or commissions related to the current account and / or the use of the Card, or due to malfunctions of the communication systems owned or managed by third parties (banks, merchants, card acceptors, telephone service providers etc.), in the case of offline payments or Low-Value Card Transactions, using the contactless technology, for which it was not requested to verify the availability at the time of authorizing the transaction, and the authorization of the transaction was not performed with PIN request and/or signing the receipt.

5.12.4 In case of unauthorized exceeding of the available funds in the current account, the provisions of section 3.4 of these GBC become applicable; also, the Bank will be able to decide to block access to the Current account/Card through all the Cards attached to it.

5.12.5 The Bank ensures the transparency and comparability of the currency conversion charges, if the Card User carries out cash withdrawal transactions to an automatic teller machine (ATM/MFM) or EPOS payments, within the territory of the European Union (EU). Thus, for these transactions carried out in EUR or in a national currency of any EU Member State, different from the account currency, the Bank shall express the total currency conversion charges as a percentage mark-up over the latest available euro foreign exchange reference rates issued by the European Central Bank (ECB), displayed on the website or www.raiffeisen.ro,

5.12.6 Moreover, starting with 19 April 2021, the Bank shall send an electronic notification to the Card User, each month, after having received from the Card User a Payment Order related to a transaction such as those provided for under item 5.12.5

5.12.7 The Bank and the Card User agree that the Bank should send the electronic notification containing the total currency conversion charges expressed as a percentage mark-up over the latest available euro foreign exchange reference rates issued by the European Central Bank (ECB) by: (i) "push notification" to the Client's mobile device, for clients having the Raiffeisen Online or Smart Mobile Service; (ii) an electronic notification sent by e-mail/SMS to the e-mail address/mobile number communicated to the Bank, for the Clients not having any internet/mobile banking services offered by the Bank.

5.12.8 The Card User may request to the Bank at any time not to be sent the electronic notifications indicated under the previous item, through the agency of the Call Center Service or the deactivation of the push notifications within the application.

5.13 Provisions regarding the debit card contract

5.13.1 The debit card contract is concluded for an indefinite period. The debit card contract will enter into force at the time of handing over the card to the main Card user (current account holder).

5.13.2 The debit card issuance contract ceases in one of the following situations:

- a) by the parties' written agreement;
- b) by unilateral termination, at any time during the contract, the Card User by submitting a written request to any unit of the Bank, respectively by the Bank with a two-month written notice;
- c) in case of death or incapacity of the main Card User;
- d) by termination in case one of the parties does not perform its contractual obligations or performs them improperly. The termination operates through the written notification of the party that has not fulfilled its obligation, without delay and without the intervention of the courts; The main card user can terminate the debit card contract by submitting a written request to any unit of the Bank.
- e) in case of force majeure or Acts of God;
- f) by withdrawing the product by the Bank with two months' notice;
- g) in case of closing the Current Account to which the Debit Card is attached;
- g) in any other cases provided by the law.

5.13.3 No later the next business day following the registration of the Card user's request for termination/cancellation of the debit card issuance contract, the Bank will block access to the Current Account through the Card, in case there are no transactions being settled.

Otherwise, access to the account will be blocked after the settlement of all transactions with that card.

5.13.4 The main user of the card or its agent/legal successors have the obligation that at the termination of the contract to fully cover any amounts due. Any debit not covered by the main Card User generated using the Card must be refunded by the Bank to it. In the event of termination, the Client is obliged to pay the fees and commissions related to the Operations performed until the date of termination.

5.13.5 The termination of the contract at the Bank's initiative will not affect in any way the right of the Bank regarding the recovery of the amounts owed by the main Card User as an effect of the actions taken or not taken by him before the date of termination.

6. SPECIAL SERVICES OFFERED BY THE BANK THROUGH RAIFFEISEN BANK'S CALL CENTER SERVICE

6.1 The Bank's Call Center service allows access to the special services mentioned in this section through the telephone with the help of the telebanker or through the interactive automatic support application (virtual operator). The Call Center service is available in Romanian and English, except for services accessed through interaction with the virtual operator, which are available only in Romanian.

6.2 Accessing the Call Center telephone service through the interactive automatic support application (virtual operator) is not available to Card users who do not hold Romanian citizenship or residence in Romania, as well as to Credit and World Elite credit card users, regardless of citizenship/residence.

6.3 (1) The user will prove its identity each time it uses the Call Center service, with the help of the Security Password in relation to the Bank.

(2) Customers holding the Raiffeisen Direct TOP service are identified by applying strict Client authentication under the conditions provided in the specific Contract.

(3) The Bank offers the possibility to use the voiceprint as an identification element in the relationship with the Bank exclusively in the interaction with the virtual operator. The user of the main / supplementary card must expressly express his agreement for the processing by the Bank of his voice; the agreement can be expressed in the interaction with the telebanker, the identification to be carried out based on the Security Password in relation

to the Bank. After expressing the agreement regarding the use of the voiceprint as an identification element, the Card User will be identified in the interaction with the virtual operator exclusively based on it. The identification by voice imprint means that, in the interaction with the virtual operator, the Card user will pronounce a standard text, communicated by the Bank.

6.4 The special services that can be accessed through the telebanker are the following:

- a. Report the loss/theft of the Card or other emergency situations;
- b. Block access to the Account through the Card reported as lost/stolen and re-issuing the Card and the corresponding PIN code;
- c. Unlock the access to the credit card account through the credit card, if the lock was established at the Bank's initiative, as well as the unlocking the access to the Account through the debit card, provided that the blocking of the access was requested on the same day through the Service Call Center, as well as the Card User being in possession of the Card in the interval between the two requests, according to his statement; if these conditions are not met and the User requests the unlock, the Bank will proceed to replace the Card;
- d. Send the request for replacement abroad, in emergency regime, of the World/World Elite/Gold Card reported as lost/stolen provided that it has been previously requested, also through the Bank's Call Center service, to block access to the Account through card. The User will be provided with a special Card, which can be used for a short period of time, registered on it, for the transactions that will be authorized by the Card User without providing the PIN. Other types of Cards are not issued under emergency conditions;
- e. Issue upon request abroad, only for Elite/Elite World/Gold users in an emergency (after 3 working days), no more than EUR 5,000 (or equivalent in the currency of the Account attached to the Card) from the available in the current account, during the period between signaling the loss/theft of the card and the receipt by the User of a new Card;
- f. Interrogate the balance of the Account to which the debit card is attached, respectively the available one from the Credit card limit, the transaction history of the card, as well as the status of the Card; The additional user can request information exclusively regarding the transactions carried out with the additional card whose holder is;
- g. Re-issue the PIN code;
- h. Temporary modification of the daily cash withdrawal limit at ATM by Card, for the period indicated by the Main User (for both Debit Card and Credit Card). In the case of the debit card, the daily limit of cash withdrawal at the ATM cannot exceed the maximum limit of 15,000 lei or equivalent in foreign currency and the temporary modification of the limit can only be requested once a quarter (only once within each of the following intervals: 1 January - March 31, April 1 - June 30, July 1 - September 30, October 1 - December 31);
- i. Provide information to the main Card user about the status of the request for the discovery of the account/credit limit, as the case may be, the parameters of the limit of account discovery/credit limit granted by the Bank in the Current/card account to which the Card is attached;
- j. Change credit card information: activating the Credit Card; add/modify/waive the direct debit service; modify the date of issue of the Activity Report; modify the Bank's agency where the Card will be transmitted; changing the Card password; correct personal data or contact details; the request of a document containing information of the Activity Report; register the refusal to increase the credit limit; initial setting and modification of the parameters related to the payment facilities in installments of the amounts used from the credit limit, according to the specific Contract;
- k. Block the additional credit card or changing the access limit of the additional card;
- l. Waive optional insurance services attached to the Credit Card.
- m. Obtain the Bank's support regarding the registration/blocking/deletion of the Cards in the Electronic Wallet.
- n. Obtain Bank support on accessing and using Raiffeisen Online and Smart Mobile services.

6.5 The special services that can be accessed through the virtual operator are the following:

- a. Block access to the Account through the Card reported as lost/stolen and re-issue the Card and the corresponding PIN code; this service is available for the primary and additional Debit Card User and exclusively for the main Credit Card User;
- b. Interrogate the balance of the Account to which the debit card is attached, for the main and supplementary User, respectively of the available credit card limit, exclusively for the main Credit Card User;
- c. Obtaining a ministatement (service available only for the main Debit/Credit Card Users), containing information regarding the debtor or creditor operations (depending on the request made expressly by the Main Card User in the virtual operator module) performed in connection with the Account to which is attached the debit/credit card, respectively the last five debits, the last five creditors or the last five transactions settled for the main Debit Card User and the last five transactions, debtor or creditor, made after the latest Activity Report for the User has been issued principal of credit card (in the case of Card transactions related to the Credit Card, only the settled transactions will be mentioned);
- d. Activate the Credit Card for the Main User;
- e. Obtain information about the latest Activity Report issued for the Credit Card: due date, minimum payment amount, total debt, exclusively for the Main User;
- f. Request the unlocking of access to the Raiffeisen Online and/or Raiffeisen Smart Mobile Services for the main Card users who hold such services, as long as such functionality of the respective service is available.

7. TERMS AND CONDITIONS FOR THE DIRECT DEBIT SERVICE

7.1. Define the used terms

Payment beneficiary = expected recipient of the funds of a direct debit payment operation; the legal person, supplier of goods and / or services, who has concluded with the institution to which the account has opened a commitment regarding the direct debit and who holds claims on the payer or the person in whose name the payment is made (the third party subscriber);

Payer = holder of a payment account that agrees with making a direct debit payment; he concluded a direct debit mandate with the payer's institution;

the person on whose behalf the payment is made (third party subscriber) – beneficiary's client, for whom the payer accepts to make payments to the beneficiary from its payments account;

Beneficiary's institution = the institution to which the beneficiary has opened the account to be credited or has been credited with the amount provided in the direct debit instruction; the institution that receives a direct debit instruction from the beneficiary, for the purpose of executing this instruction;

Payer's institution = the institution to which the payer has opened the payment account to be debited with the amount provided in the direct debit instruction;

the payer's institution and the beneficiary's institution may be one and the same bank if the payer and the beneficiary have an account opened at the same bank;

Direct debit commitment = the agreement concluded between the beneficiary and the beneficiary institution, which includes the beneficiary's responsibilities, as well as the beneficiary institution's acceptance regarding the beneficiary's use of the direct debit instructions;

Direct debit mandate (hereinafter referred to as "Mandate") = agreement of will, signed or whose authenticity has been verified by applying a security procedure by which the payer gives an authorization to a beneficiary to issue direct debit instructions on the account or the paying institution to debit his account with the amount and due provided in the direct debit instructions issued by the beneficiary; Each mandate will be highlighted in the payer's and beneficiary's bank system with a distinct identifier, mentioned on the mandate. The mandate may be given for a determined or indefinite period, with the possibility of subsequent revocation it can also cover a single payment or multiple payments of fixed or variable values;

Direct debit instruction = payment instruction initiated by a beneficiary on the account of a payer opened at the payer's institution, according to a mandate regarding direct debit; the payment operations are executed by the automatic debit of the payer account and the crediting of the beneficiary's account with the value of the debts

that the beneficiary holds over the payer or the Person in whose name the payment is made (to the third party subscriber);

Payment date = the due date communicated to the payer/the person on whose behalf the payment is made (to the third party subscriber) and to the payer's institution by the beneficiary, or, as the case may be, the working day following the due date, if the due date is a non-working day, the date on which it is made debiting the payer's account with the payment transaction initiated by the Beneficiary and the related commission; At this date the Payer must provide in the account the amount of money necessary to make the payment and to pay the related commission;

Maximum limit = the maximum amount of the value of an invoice which the Payer can reasonably expect, taking into account the profile of the previous expenses and the conditions in the contract concluded with the Beneficiary. It is mentioned in the direct debit mandate given by the payer.

Account – the payment account indicated by the Payer in the direct debit mandate from which the payments to the Beneficiary will be made;

the person receiving (the final beneficiary) - entity in favor of which the payment will be made, through the beneficiary.

Date of first collection - the date from which the beneficiary is entitled to initiate direct debit instructions of the Payer's account;

Date of last collection - the date by which the beneficiary is entitled to initiate direct debit instructions of the Payer's account.

Singular payment – transfer of funds made from the Payer's account to the beneficiary's account, based on the direct debit mandate, which is executed only once;

Recurrent payment - transfer of funds from the Payer's account to the beneficiary's account, based on the direct debit mandate, which is executed repeatedly, during the term of validity of the mandate.

Within the Direct Debit Service regulated in the present section the Bank has the quality of the Paying Institution. The Direct Debit Service is offered to all the clients of the Bank, based on the provisions of the present section, which becomes active when issuing at least one Direct Debit Mandate.

7.1 Issue the Direct Debit Mandate

If the Client chooses to use the Direct Debit Service, he must issue at least one Direct Debit Mandate in one of the following variants:

- a) by signing the specific form in the Bank's agencies;
- b) by signing the specific form at the Beneficiary's premises - exclusively in the event that the Beneficiary offers this option;
- c) by accessing this option within the Raiffeisen Online / Smart Mobile Service;
- d) by requesting the activation of this mandate within the Raiffeisen Direct TOP Service.

Within the Direct Debit Service the Paying Client can issue an unlimited number of Direct Debit Mandates.

7.2. Activate the Direct Debit Mandate

7.2.1 In the hypotheses provided for in point 7.1. letters a), c) and d), the direct debit mandate is activated within one working day. The Payer's Institution undertakes to inform the Beneficiary about the mandate concluded by the Payer, directly or through the Beneficiary's Institution.

7.2.2 In the hypothesis provided in point 7.1. letter b), the beneficiary will send the mandate of the Paying Institution, for verification. If, after the verification, the Payer's Institution finds that it does not comply with the minimum conditions of validity (it does not have all the mandatory fields completed, the payer's IBAN account is not correct, inconsistency between the data entered on the mandate and those in the bank's records, declared previously paid, the signature specimen does not correspond), it will reject the mandate. If the mandate is rejected, the Payer's Institution will inform the Beneficiary about the non-activation of the mandate. A Mandate is considered active and produces effects from the moment it is confirmed by the Payer's Institution. The payer's institution commits to validate the mandate concluded by the Payer at the Beneficiary's headquarters

or to refuse the activation within a maximum of 5 working days from the date of its receipt from the Beneficiary/Beneficiary's Institution.

7.2.3 In order to activate the mandate issued according to 7.1. lit. b), in case the Bank decides to carry out the requests for clarification / completion of the mandate by telephone, the Payer expresses his agreement that, if all the fields in the mandate form are not completed or there is a mismatch between the completed and existing information in the Bank's database, be contacted by telephone by an employee of the Bank at the telephone number indicated to the Bank in the specific forms, in order to clarify the information. In order to identify the payer, the Security Password will be requested in relation to the Bank. The identity of the Payer will be considered proven after he has provided, at the request of the Bank's employee, the identification elements mentioned above. The payer assumes responsibility for the correctness of the information provided during the telephone conversation with the Bank employee. Expressly and in all cases, the Payer accepts that for the security of the information communicated the Bank has the right to record all telephone calls between the Payer and the Bank and acknowledges the probative force of recording the calls requested by the Bank and communicates the information regarding the Mandate; it also accepts that the steps mentioned in this article, in order to activate the Mandate, represent an option of the Bank, not an obligation of the Bank.

7.3 Execute the Direct Debit Mandate

7.3.1 By issuing the Direct Debit Mandate, the Payer expresses his consent and mandates the Payer's Institution that based on his written instructions, included in the mandate, to make by debiting the Account the automatic payment of the amounts requested by the Beneficiary, corresponding to the invoices issued periodically by him on behalf of the Payer or of the person on whose behalf the payment is made (to the Third party subscriber).

7.3.2 The Bank will not operate the payment of any invoice that exceeds the Maximum Limit completed by the Payer in the mandate.

7.3.3 In order to execute the mandate, the Payer undertakes to provide in the Account, on the Payment Date, the amount necessary to make the payment and to cover the commission arising from the provision of this service.

7.3.4 Also, the payment will be made only when the Payer's Account is not blocked as a result of an unavailability measure taken by the Bank or disposed of by an organ having such competences/attribution. No partial payments will be carried out.

7.3.5 If, on the Payment Date, the payment in the Payer's Account does not fully cover the amount of the invoices, including the commissions related to the service provision, the Bank reserves the right not to make the payment. If the Bank decides, in accordance with its internal rules, to make a payment requested by the Beneficiary that exceeds the limit available in the Account, the provisions of section 3.4 of this document (discovered by unauthorized account / unauthorized overdraft) will apply. If the Payer does not wish to benefit from this facility, he must indicate to the Bank, in writing, in any banking or telephone unit, through the Call Center Service (assuming he also holds the Card User status), his refusal to make payments based on any Mandate above the limit available in the Account.

7.3.6 Payment applications will be processed by the paying institution in the order of the dates indicated by the Beneficiary, until the use of the account available.

7.3.7 The mandate granted by the Payer will be executed by the Bank starting with the first invoice to be delivered by the Beneficiary to the payment after the date on which the Payer requests to start the service.

7.4 Costs applicable to the Direct Debit Service

For each payment made on the Payer's Account at the request of the Beneficiary, the Bank will charge the Payer a commission whose value is set out in the list of fees and commissions applicable to the current account. The payer authorizes the Bank to automatically withhold this commission from his account, once the invoice is paid. The Bank may exempt the Payer from the payment of the commission or may charge a reduced level of the commission if the Cost reductions for the Payers have been agreed with the Beneficiaries, during the validity period of the conventions stipulating these reductions, concluded between the Beneficiaries and the Bank or if they have cost reductions were agreed between the Bank and the Payer, based on other contracts concluded between them, during the validity period of these contracts.

7.5 Change of the Mandate

7.5.1 The payer can unilaterally modify the direct debit mandate, regarding the account from which the payments are made, the fixed/maximum limit, the identifiers for the invoice holder, by completing and submitting the modification form mandated to any unit of the Bank or the Beneficiary (only in if the beneficiary offers this option), or by requesting the modification through the Raiffeisen Direct TOP service or the Raiffeisen Online/Raiffeisen Smart Mobile service, if the Payer has any of these services. If the Payer wishes to indicate another payment account, the new account must be opened at Raiffeisen Bank.

7.5.2 The changes made to the Direct Debit Mandates, communicated directly to the Payer's Institution (if the change was requested in the Bank's agencies, through the Raiffeisen Direct TOP service or Raiffeisen Online / Raiffeisen Smart Mobile), are opposable to it within one business day. In case the modification is requested at the Beneficiary's premises, the Beneficiary will submit the modification form to the Payer's Institution, for verification. If, after the verification, the Payer's Institution finds that it does not respect the minimum conditions of validity (it does not have all the mandatory fields completed, the payer's IBAN account is not correct, inconsistency between the data recorded on the request and those in the bank's records, declared previously by the payer, the signature specimen does not correspond), it will not operate the mandate modification. In case of rejection of the modification form, the Paying Institution will inform the Beneficiary about this. The payer's institution commits to validate the modification form submitted by the Payer at the Beneficiary's headquarters or to refuse its implementation within a maximum of 5 working days from the date of its receipt from the Beneficiary/Beneficiary's Institution, until then the Payer's Institution using only the initial instructions.

The Payer's Institution will not be held liable for any damages suffered by the Payer/Third party subscriber and/or Beneficiary, due to the non-announcement of the modification of the initial payment instructions given by the Payer to the Bank.

7.5.3 The granted mandate(s) remain valid if for technical reasons the Beneficiary makes a modification of the subscriber code initially assigned, notifying this change to the Bank and the Payer/third party subscriber.

7.6 Refusal to pay and right to refund

7.6.1 The payer may request the Paying Institution to refuse the following direct debit instruction received from the Beneficiary, by filling in a refusal form, in any bank agency, through the Raiffeisen Direct TOP Service or Raiffeisen Online/Raiffeisen Smart Mobile. The application must be submitted no later than one business day before the due date of the debit instruction.

7.6.2 The payer has the right to request, in maximum 8 weeks from the debit of the account or by the Bank under the Mandates, by submitting a written request to any unit of the Bank, to refund the amount paid to the Beneficiary's order, including the commission charged for the operation, if the value the payment transaction exceeds the amount that would have been reasonably expected taking into account the profile of its previous expenses and the circumstances relevant to the respective case (Maximum limit indicated in the mandate).

7.6.3 The payer has the right to request, within a maximum of 13 months from the debit of the Account or by the Bank, by submitting a written request to any unit of the Bank, the refund of the amount paid, including the related commission, if there was no mandate in this respect.

7.6.4 The payer will not be entitled to any refund if:

- a) the payer expressed his consent to execute the payment operation directly to the Bank;
- b) if applicable, information regarding future payment transactions was transmitted or made available to the payer, in the agreed form, at least 4 (four) weeks before the due date, by the Bank or the Payee Beneficiary.

7.7 Duration and termination of the Direct Debit Mandate

7.7.1 The direct debit mandate ends for an indefinite or determined period. The mandate ceases in one of the following situations, the Payer being obliged to pay the commissioners related to the operations performed until the date of termination:

- a) by agreement of the parties, expressed in writing;
- b) by unilateral denunciation by one of the parties;

- c) in the case of the death of the Payer;
 - d) by termination, in case one of the parties does not fulfill its contractual obligations or performs them improperly. Termination operates in full, without summons, delay and without the intervention of the courts. The party having the measure of termination shall notify the other party of the measure disposed of on the same day that the measure was taken;
 - e) in case of force majeure according to article 7.10;
 - f) by withdrawing the product by the Bank, with a minimum notice of two months;
 - g) at the end of the validity period indicated in the Mandate;
 - h) if for 36 consecutive months no payment was made through the Direct Debit Service due to the fact that the Beneficiary did not send to the Bank during this period any payment instructions or that at the date of payment the existing available in the payer account did not allowed the Bank to execute the payment instruction transmitted by the Beneficiary;
 - i) in any other cases provided by law;
 - j) in case of termination for any reason of the contract related to the Mandate concluded between the Payer / the person in whose name the payment (third party subscriber) and the Beneficiary are arranged;
 - k) in case the Payer requests the closing of the Mandate Account or if it is closed or blocked for other reasons, without the Payer indicating to the Bank another account from which payments will be made to the Beneficiary.
- 7.7.2** The payer must notify the Bank in writing, to any of its units or through the Raiffeisen Direct TOP service, if he is a client and of this service, in connection with the termination of the legal relationship between it or the person on whose behalf the payment is made (the third party subscriber) and Beneficiary. The Bank will not be held liable for any kind of damages suffered by the Payer and / or Beneficiary, due to not announcing this fact.

7.8 Unilateral termination of the Mandate

7.8.1. The payer may request the Bank to cease the payment service, for any of the Mandates given to the Bank (for him or the Subscriber Third Party, as the case may be) by a written request, filed and registered in any unit of the Bank or the Beneficiary, through the Raiffeisen Direct TOP service, if you are a customer of this service or through the Raiffeisen Online / Raiffesen Smart Mobile service. The denunciation requests filed at the Beneficiary's headquarters becomes opposable to the Payer's Institution within 5 working days from the receipt of the denunciation form from the Beneficiary/Beneficiary's Institution, until the expiration of this term the Bank will consider the Mandates as active and will execute them, in the case to such a request from the Beneficiary,

7.8.2 The payer has the obligation to pay the fees and commissions related to the operations performed until the date of termination.

7.8.3 The Bank may unilaterally terminate the direct debit mandate with a minimum notice of two months.

7.9 Provisions regarding the relationship between the Beneficiary and the Payer

7.9.1. The payer authorizes the Bank to notify the Beneficiary / Institution of the beneficiary about the Mandate he has granted, as well as of any request for modification or termination of the mandate and to communicate to the Beneficiary any necessary information regarding the execution of the Mandate and to transmit to them, directly/via Transfond (as the case may be), personal information that may be contained in the Mandate. The payer declares that it is authorized by the third party subscriber to transmit his personal data for the purpose of processing.

7.9.2. The Bank shall not be held liable for any damages caused by the Payee Beneficiary or the person on whose behalf the payment is made (Third party subscriber). Any misunderstandings regarding the amount entered by the payment beneficiary (the Beneficiary) in the payment instructions communicated to the Bank and executed by the Bank under the Mandates, the amount of the invoices, the non-communication or defective communication by the Beneficiary to the Bank of the amount and/or the maturity of the invoices, at the agreement between the amounts stipulated in the invoices and the amounts requested to be paid by the Beneficiary, to the amounts debited or to the amounts refused to pay due to the lack of availability or at the

express request of the Payer, will be solved according to the provisions of the contract concluded between Payer / Third party subscribed with the Beneficiary.

7.10 Force majeure

The force majeure exonerates of liability the party that invokes it, according to the law, after the notification of the other party. The party invoking the force majeure will notify the other party within a maximum period of 5 days from the occurrence and will transmit the supporting documents, certified by the Chamber of Commerce and Industry of Romania according to the law, within 15 days. In the same conditions, the case of force majeure will be communicated.

7.11 Final provisions

7.11.1 If the direct debit mandate is issued through the Raiffeisen Online service, the provisions of the Raiffeisen Online contract will be applied with priority.

7.11.2 Changes to the terms and conditions of the Direct Debit Service are made on the basis of the express or tacit agreement of the parties. The Bank has the obligation to notify the Payer of the modification of the contractual clauses at least two months before the proposed date for its application. The payer has the obligation to communicate in writing the option of accepting or not accepting the new conditions within the two-month period mentioned above. If by the proposed date for payment the Payer does not notify the bank, in writing, at any of the Bank's territorial units, the failure to accept the changes, the Parties agree that the payment of the Payer is tacit acceptance of the respective changes. If the Payer notifies the bank that it does not accept the changes proposed by the Bank, before the proposed date for applying the changes, the Payer has the right to unilaterally terminate the contract, immediately and free of charge, under the conditions provided in art. 7.8.

7.11.3 Any request of the Payer to the Bank, in connection with the activation, execution, modification or termination of the Direct Debit Mandate, submitted in writing, must comply with the standard forms provided by the Bank and/or Beneficiary, otherwise it will not be binding to the Bank.

7.11.4. Any dispute arising between the Bank and the Payer in connection with the conclusion and execution of this Agreement will be settled amicably or, if this is not possible, by the competent courts, according to the Romanian legislation in force. In order to amicably resolve any disputes (including disputes regarding the right to reimbursement provided for in Art. 7.6. The payer may notify, according to the law, the National Consumer Protection Authority and/or the National Bank of Romania, in order to apply the extra-judicial procedures to resolve the dispute.

8. FINAL PROVISIONS

8.1. Conclusion and modification of specific Agreements and the GBC

8.1.1 The Client's consent for the conclusion of a Specific Contract may be expressed, as applicable:

- a) by the hand/electronic signature/ Qualified electronic signature (QES), under the conditions agreed by the parties;
- b) by telephone during the recorded calls, made through the Call Center Service or in another agreed mode that involves a telephone call, to the extent that the Bank offers the Client these means;
- c) within the remote access electronic applications offered by the Bank, such as, but not limited to the internet-banking/mobile-banking applications, by using the sets of rules for the identification and authorization specific to each application separately, provided for in the Specific Agreements/terms and conditions related to applications;;
- d) any other method agreed by the Bank with the Client in the specific Agreement.

8.1.2. (1) The Consent for the conclusion of these GBC shall be only expressed by all Parties using the same signature method, respectively:

- (i) the handwritten signature of the document in the presence of a Bank representative;
- (ii) affixing a qualified electronic Signature on the document in electronic format.

(2) Signing GBC in electronic format, with the qualified electronic signature may be performed only by means of communication agreed by the Bank and shall be deemed as concluded at the Bank's headquarters.

8.1.3. The changes made to the specific Contracts and the GBC are communicated to the Client according to the "Notifications" section or through the communication means specific to each service/banking product according to the specific Agreement.

8.1.4. The Bank and the Client agree that any modification proposed by the Bank regarding the clauses in the GBC and/or the Specific Contracts shall be notified to the Client at least two months before the proposed date for its application.

8.1.5. If, until the proposed date for applying the changes, the Client does not notify the Bank in writing of not accepting the changes, at any of the territorial units of the Bank or in the modalities provided for in the specific Contracts, the Bank and the Client agree that the silence of the Client values tacit acceptance of those modifications, if the legal provisions in force do not regulate the contrary.

8.1.6. The continuance of the contractual relations between the Bank and the Client is not possible in the absence of a Client's agreement, tacitly or expressly, regarding the contractual changes notified by the Bank.

8.1.7. The Bank will automatically apply the specific legal provisions of imperative character regarding the banking services / products, including for the credit products, insofar as they differ from those established in the specific Contracts, without having to modify these GBC.

8.2. Notifications

8.2.1. Any requests, notifications, approvals, communications ("the Notification") arising from these GBC and/or the specific Agreements concluded between the Bank and the Client will be made by the Bank in writing, the Notification can be submitted personally and/or transmitted by post and/or or by fax and/or e-mail and/or SMS text message, at the address (postal and/or e-mail), respectively at the contact numbers (fax or mobile phone), as indicated by the Client through the communication channels made available by the Bank to the Client for this purpose or by a message posted within the Raiffeisen Online or Smart Mobile application, for the holders of these services or by posting on the Bank's website with personalized access (for example, the Electronic Statement Service).

8.2.2. The notification or any other communication is considered received by the Client, (i) in the case of personal remittance upon delivery, (ii) in the case of transmission by fax/e-mail/SMS - on the date of generation by the apparatus used for transmission, of the transmission report (iii) in the case of postal dispatch - within 3 working days for the dispatches on the Romanian territory, respectively within the term guaranteed by the postal and courier service providers for shipments abroad and (iv) in case of transmission of the message within the application Raiffeisen Online or Smart Mobile, for the holders of these services or by posting on the website of the Bank with personalized access (for example the Electronic Statement Service) - at the date of posting the message in the application Raiffeisen Online / Smart Mobile or dated the publication on the website of the Bank with personalized access - Electronic Statement Service

8.2.3. Any written notification is considered validly sent by the Bank through the mail circuit, as the case may be by fax/e-mail/SMS, if it has been sent to the last postal and/or e-mail address, respectively to the last fax numbers or mobile phone communicated to the Bank by the Client.

8.2.4. The Bank uses in its relationship with its Customers a single postal address for sending any correspondence (the customer's home address or the correspondence address indicated by the Client), in relation to all the products/services contracted by them (except the monthly statement of Current Account, in in case the Client has requested his communication to a different address). The bank will send the correspondence to the last postal address indicated by the Client. The bank reserves a maximum period of 30 calendar days for the operation of a possible change of the postal address.

8.2.5. Any notification or other communication received by the Bank on a day after 16.00 of a working day, will be considered received on the following working day. Exceptions from this are the operations and documents regarding the payment services to which the deadlines are applicable;

8.2.6 (1) The client and the Bank agree that the answers to the complaints/appeals regarding the payment services will be sent by the Bank through one of the communication modalities provided in art. 8.2.1 above, in accordance with the terms and conditions provided by the payment services legislation.

(2) The replies to the complaints/appeals, other than those regarding the payment services, will be sent to the Customers within the terms and conditions provided by the special laws or within a reasonable term if the law does not impose a certain response time.

8.3. Applicable law. Disputes. Language of the contract.

8.3.1. The relations between the Bank and the Client are governed by the Romanian legislation. Any disputes will be settled amicably. When this is not possible, the Client may call on extrajudicial mechanisms for the alternative settlement of disputes with the Bank or can be addressed to the courts, according to the procedural rules in force.

8.3.2. In order to amicably resolve any disputes regarding the lending activity, payment services and/or the processing of personal data, the Client may appeal to extrajudicial settlement procedures by notifying, according to the law, the National Authority for Consumer Protection, as the case may be (office at Bdul Aviatorilor no. 72, district 1, Bucharest, Tax code 24268010, Public Relations tel. 0759045333, e-mail office@anpc.ro), the National Bank of Romania (office at Str. Lipsicani no. 25, district 3, Bucharest, code 030031, Tax code 361684, tel. 021.313.04.10/021.315.27.50) or the National Supervisory Authority for Personal Data Processing (office at B-dul G-ral. Gheorghe Magheru no. 28-30, district 1, Bucharest, tel. 318.059.211 , e-mail: anspdcp@dataprotection.ro). If the Client decides to resort to alternative dispute resolution with the Bank, he may submit a request in this regard to the Alternative Dispute Resolution Center in the Banking field (CSALB), office at in municipiul Bucharest, Str. Sevastopol 24, 2nd floor, district 1, postal code 10992, Romania, telephone 021 9414, website address www.csalb.ro or he may apply to the mediation procedures reglemented by the legislation on mediation and organisation of the profession of mediator.

8.3.3. These GBC are concluded in Romanian and English; any notifications or communications arising from this contract will be made in Romanian.

8.4. Restrictions and interdictions

8.4.1. If a law prohibits the Client from fulfilling any of its obligations towards the Bank (or any part of the respective obligation) in the currency in which it is established, or prevents any funds in that currency from being remitted to the Bank, the Client will fulfill its obligation or the respective part of it, making the payment to the Bank (at the Bank's choice and in the manner indicated by the Bank) in that other currency that the Bank will indicate.

8.4.2. The Client will pay a sufficient amount in that other currency so as to enable the Bank to purchase an amount equal to the payment obligation of the Client or the respective part thereof, in the currency in which it is established, calculated at the relevant spot rate as determined by the Bank. For this purpose, the Bank shall have the right to debit any of the Client's accounts, at its discretion, with the amounts owed by it, without prior notice to the Client, and the Client expressly authorizes the Bank, by the present, to sign the payment orders, the instructions and other documents that may be necessary for the above mentioned operation to be performed in full and accordingly.

8.5. Cumulative and non-exclusive remedies

Each of the rights/remedies/guarantees granted to the Bank on the basis of this document and/or the specific Contracts concluded between the Bank and the Client, may be exercised/executed by the Bank in the order chosen by the Bank, at its total discretion, regardless of the date of birth/constitution of these rights/remedies in his favor, and will be additional to all other rights and remedies granted to the Bank by virtue of any other agreement, any other guarantees or laws.

8.6. Deductions or withholdings required by law

If a deduction or withholding must be made, according to the law, from a payment of the Client to the Bank, the Client will pay a higher amount, so that after any such deduction or withholding, the Bank will receive and benefit from an equal net amount with the amount he would have received if no deduction or deduction had been made.

8.7. Assignment. Novation. Transfer.

The Bank may transfer in any way (assignment, novation, delegation or any other mechanism for transmitting the rights and obligations recognized by law), in whole or in part, any of its rights and obligations arising from the GBC/Specific Contract. The contract will be considered as concluded for the benefit and will give rise to a valid and enforceable obligation for a buyer or a person who takes over the assets of the Bank, a successor of the Bank or any assignee or agent thereof. The client may not assign/novate/transfer/delegate to any third person, at any time, without the prior written consent of the Bank, his rights and obligations arising from this Contract.

8.8. Transmission risk

If the Bank, at the Client's request, transmits sums of money, securities/trade effects/merchandise delivery documents to a certain recipient, using for this purpose third parties as intermediaries, the transmission is at the Client's risk. Any loss resulting from the Bank's use of postal, telephone, telex, fax, e-mail, SWIFT, courier or other means of communication or transport for this purpose will be borne by the Client with the Bank's exemption from any liability in this regard.

8.9. Other final clauses

At any time of the contractual relationship, the Client has the right to receive, on request, on paper or on any other durable medium, a copy of these GBC.

9. CLIENT'S STATEMENTS AND THE PARTIES' SIGNATURES

9.1. The undersigned, Client, personally or, as the case may be, through or assisted by the Legal Representative, or by the Trustee, declare that: (tick, as appropriate, 9.1.a or 9.1.b):

9.1.a. The bank offered me a copy of the GBC, in English and in a clear form, and that I was informed about the 15-day deadline I have at my disposal to decide if I accept the GBC on the above mentioned issues. As a result of the fact that I have read, understood and agree with the prior information made available by the Bank, I express my agreement regarding the reduction of the 15-day deadline and wish to sign the GBC today.

9.1.b. The bank offered me, 15 days before the signing date of these GBC by the undersigned, a copy of this document:

on paper

by e-mail

9.2. This contract (General Conditions for the Conduct of Banking Operations, consisting of 9 Chapters in 55 pages), having the following content: 1.Introduction; 2. General principles; 3. General conditions applicable to the accounts; 4. Provisions regarding the payment operations; 5. Provisions regarding use of the card and the 3D Secure Service; 6. Special services offered by the Bank through the Call Center of Raiffeisen Bank; 7. Terms and conditions for the Direct Debit Service 8. Final provisions; 9. The Client's Statements and the Parties' signatures, is signed by the parties in 2 copies, being concluded today, _____.

The client states that the Bank has communicated a copy of the GBC, according to its request:

on paper

by e-mail, at the address indicated by the Client and registered in the Bank's records

through the Electronic Statement Service or Internet banking/mobile banking services, as the case may be.

These GBCs replace the previous versions, except the section "Granting of credits" within them, which remains in force and continues to apply in relation to the clients who have taken loans during the period when these versions were in force.

RAIFFEISEN BANK S.A.,

CLIENT:

(surname, name)

(Client's surname, name, Personal code; must be filled in)

(signature)

(Client's signature)

(Proxy/legal representative's surname, name, Personal code, to be filled in when necessary)

(Proxy/legal representative's signature)

Date: _____

Date: _____