

RAIFFEISEN BANK CUT OFF TIMES (COT) FOR PAYMENTS AND INCOMINGS – applicable as of 01.07.2019

Operation	Day ⁽¹⁾	Raiffeisen Online /Smart Mobile	Multicash/ MT101	Raiffeisen Direct(*)	Branch counter	Reprocessing time limit
RON PAYMENTS						
• Intrabank	D	23:50	18:00	Working hours Raiffeisen Direct	17:00	13:30 and 18:40 Branch and Multicash 18:40 MT101 ⁽²⁾
• Interbank up to 49,999.99 Lei	D	14:30	14:30	13:00	13:00	15:00 and 18:40 Branch and Multicash 18:40 MT101 ⁽²⁾
	D/D+1	15:00	15:00			
• Interbank above 50,000 Lei	D	15:00	15:00	15:00	15:00	15:20 and 18:40 Branch and Multicash 18:40 MT101 ⁽²⁾
	D/D+1	15:30	15:30			
• External Payment in RON ⁽²⁾	D	15:00	15:00	N/A	15:00	15:15 Raiffeisen Online 15:15 and 18:40 Branch and Multicash 18:40 MT101
	D/D+1	15:30	15:30			
FOREIGN CURRENCY PAYMENTS ⁽²⁾						
Standard						
• Intrabank	D	23:50	18:00	Working hours Raiffeisen Direct	17:00	23:55 Raiffeisen Online 18:30 Multicash, MT101 and Branch counter
• Interbank EUR	D/D+1 DSP ⁽³⁾ payments	15:00	15:00	N/A	13:00	15:30
		16:30	16:30		N/A	16:00
• Interbank AUD, BGN, CAD, CHF, GBP, JPY, USD	D+1 DSP payments ⁽³⁾	16:30	16:30	N/A	16:00	17:00
		DKK, SEK, NOK, HUF, PLN	13:00		13:00	13:00
• Raiffeisen Intra-group payments (EUR)	D	15:00	15:00		N/A	15:30
Urgent ⁽⁴⁾						
• EUR, USD	D	15:00	15:00	N/A	13:00	15:30
• GBP, CHF		11:00	11:00		11:00	11:30
• Payments in exotic currencies ⁽⁵⁾		N/A	N/A		10:00	N/A
• CAD	D+1	13:00	13:00		13:00	13:15
INCOMINGS in RON and FOREIGN CURRENCY						
• Intrabank	D	According to intrabank time limit				
• Interbank	D	16:30 for RON and cross currency incomings / 18:00 for foreign currency incomings (non-cross)				

1). The Day represents:

- crediting date of the beneficiary account in case of intrabank transactions
- presentation date to the Clearing House in case of interbank RON payments
- value date for foreign currency payments

2). For domestic payments in RON instructed via MT101, foreign currency payments and external payments in RON, the reprocessing is repeated aprox. every 20 minutes starting after the bank has received the payment, without exceeding the final reprocessing time limit. Transfers between own accounts are excepted, as follows: via Multicash are reprocessed at 11:30, 14:30, 18:40; via Raiffeisen Online they are not reprocessed.

Cross currency payments equal or greater than EUR 20.000/equivalent can be processed until 16:00.

3). DSP Payments are subject to the Payment Services Directive and represent payments in currencies of EU member states or European Economic Area (EEA): EUR, GBP,CHF, HUF, PLN, SEK, DKK, NOK, BGN to beneficiary banks within a member state.

4). Interbank payments in DKK, SEK, NOK, HUF, PLN, JPY, AUD, BGN are not processed with urgency.

5). Payments in exotic currencies are always processed with URGENT priority: AED BHD CZK DZD EEK EGP HKD HRK ILS ISK JOD KES KWD LTL LVL MAD MUR MXN MYR NZD OMR QAR SAR SGD SKK THB TND TRY ZAR ANG AOA ARS BOB BRL CLP CRC DOP IDR INR KRW KZT LBP LKR MZN NAD NGN PEN PHP PKR RSD RUB TWD TZS UYU VEF VND XAF XOF ZMK CNY

(*) only for Individuals

DEBIT INSTRUMENTS, payable in RON (cheques, promissory notes, bills of exchange)	Intra-bank (**)			Inter-bank electronic clearing (**)			Inter-bank paper based clearing		
	Day, Cut-off times for presentation at the branch	Day, Cut-off times for debit on payer's account	Credit on beneficiary's account	Day, Cut-off times for presentation at the branch	Day, Cut-off times for debit on payer's account	Credit on beneficiary's account	Day, Cut-off times for presentation at the branch	Day, Cut-off times for debit on payer's account	Credit on beneficiary's account
Remittance of DI payable at sight, beneficiary in Raiffeisen Bank	D, 13:00	D, 16:00	D	D, 13:00	D / D+1 within schedule established by the payer's bank	D+2	D, 13:00	D+9, within schedule established by the payer's bank	D+10
Remittance of DI with D due date, beneficiary in Raiffeisen Bank	D, 13:00	D, 16:00	D	D-1, 13:00	D, within schedule established by the payer's bank	D+1	D-9, 13:00	D, within schedule established by the payer's bank	D+1
Remittance of DI payable at sight, payer in Raiffeisen Bank	D, 13:00	D, 16:00	D	D, within schedule established by the beneficiary's bank	D+1, 15:00	D+2	D, within schedule established by the beneficiary's bank	D+9, 16:00	D+10
Remittance of DI with D due date, payer in Raiffeisen Bank	D, 13:00	D, 16:00	D	D-1, within schedule established by the beneficiary's bank	D, 15:00	D+1	D-9, within schedule established by the beneficiary's bank	D, 16:00	D+1

***) For promissory notes presented in Raiffeisen Bank with minimum 2 working days and no more than 120 business days before the due date, the instruments will benefit from the retention service, taxable service.