

Raiffeisen financing worth over €28.7 million for the Teiuș photovoltaic park in Alba County

Bucharest, 16.05 2025 | Raiffeisen Bank Romania and Raiffeisen Bank International finance with over € 28.7 million the development of the photovoltaic park in Teiuș, Alba County, inaugurated at the end of April.

The investment loan is supported in equal proportions by the two financial institutions and covers 60% of the development costs of the photovoltaic park, the total value of the project being around €55 million. This investment has also been supported by €15 million in grant funds from the National Recovery and Resilience Plan (NRRP), Green Energy component.

In addition, Raiffeisen Bank Romania and Raiffeisen Bank International (RBI) provide a €3.8 million package, which includes VAT financing for investments and other products dedicated to supporting the Teiuș project.

“By financing the Teiuș photovoltaic park, we are taking another step towards supporting Romania's energy transition with a complex project that brings solar production using trackers to the forefront and will soon include a storage component. We have committed to the project with conviction and enthusiasm, in line with our long-term strategy to promote sustainability through financial expertise,” declared **Cătălin Cepișcă, Senior Director, Department of Energy, Metals and Utilities, Raiffeisen Bank Romania.**

Raiffeisen Bank Romania and RBI acted as Mandated Lead Arrangers and Funding Banks, with Raiffeisen Bank Romania also acting as Collateral Agent and Account Bank.

Teiuș Photovoltaic Park is operated by the Danish company Eurowind Energy and developed in partnership with Teiuș Solar S.R.L.

“The Teiuș solar park is Eurowind's largest solar project globally and marks a symbolic milestone, 13 years after inaugurating our first park in Romania. Together with strong financial partners such as Raiffeisen Bank, we continue developing projects that position Romania as a hub with regional potential in renewable energy production, significantly contributing to the country's decarbonization objectives,” declared **Adrian Dobre, Country Manager of Eurowind Energy, Romania.**

With an installed capacity of 60.2 MW, the park adds green energy to the national grid and marks a new step in Romania's energy transition. The project will produce approximately 103.59 GWh of electricity annually and will contribute to reducing CO₂ emissions by more than 37,000 tons.

An essential element of the Teiuș Park infrastructure is the 110/20kV, 80 MVA internal transformer substation, built to the highest standards to ensure the efficient integration of the energy produced into the national grid.

Teiuș is the fourth photovoltaic park developed by Eurowind Energy in Romania, after the projects in Hălchiu, Măgurele and Pufești. The company will have a local operational portfolio of 124 MW by the end of 2025 and has a project pipeline of around 8 GW in development, covering solar, wind, hybrid and storage solutions.

About Raiffeisen Bank Romania

Raiffeisen Bank, a leading universal bank with solid capitalization and liquidity, operates in the Romanian banking market and serves about 2.3 million retail and corporate customers.

Raiffeisen Bank has been supporting the Romanian economy for more than 25 years, offering products and financial services tailored to the needs of its customers. With responsibility as a guiding principle, we contribute to the development of society by financing the real and sustainable economy. At the same time, we are involved in the community by supporting 5 pillars of development: education, urban ecology, sports as a healthy lifestyle, innovation, arts, and culture. www.raiffeisen.ro

About Eurowind Energy

Eurowind Energy A/S is a Danish company specialized in the development, construction and operation of renewable energy parks. Its portfolio includes projects in wind, solar, hydrogen, biogas, power-to-heat and battery storage.

Founded in 2006, the company has become a major player in the green energy sector with more than 650 employees and operations in 16 markets in Europe and the United States.

Eurowind Energy has been present on the Romanian market since 2011.