PRE-CONTRACTUAL INFORMATION DOCUMENT

This pre-contractual information document is sent to you on a durable medium, or in any other way prescribed by law, prior to the conclusion of a contract of intermediation and custody certified at a distance and for this purpose.

The information provided by this document is valid on the date of its transmission on a durable medium, by the bank, and is updated by posting on the Raiffeisen Bank S.A. website www.raiffeisen.ro the section Despre noi/guvernanta-corporativa/mifid link: https://www.raiffeisen.ro/ro/despre-noi/guvernanta-corporativa/mifid.html. Unless otherwise specified, the amended version of this document shall enter into force on the date of its publication on the Bank's website. At the express request of the investor, the document can be sent to an email address or can be provided on paper, free of charge, in Raiffeisen Bank S.A. units.

The purpose of this document is to:

I. Transmission of the documents with important information;
II. Presentation of the methods of transmission of orders regarding certificates; and
III. Transmission of additional information, which is offered to you for commercial purposes, in the case of distance contract.

I. Transmission of the documents with important information

As a result of your interest in certificates issued by Raiffeisen Bank International (hereinafter referred to as RBI and the Certificates, respectively), we send you the documents listed below in points A and B, inviting you to access them (with the possibility of downloading and storing them) and to go through them:

A. Raiffeisen Bank www.raiffeisen.ro website, section Despre noi/guvernanta-corporativa/MIFID: https://www.raiffeisen.ro/ro/despre-noi/guvernanta-corporativa/mifid.html , where you will find important information about the service offered by Raiffeisen Bank S.A. in relation to the Certificates, which can be accessed and downloaded, namely:

- Terms and conditions of the Intermediation Agreement for Certificates;

The pre-contractual information document containing, among others, (i) Presentation of the methods of transmission of orders regarding certificates; and (ii) Additional information in the situation of the distance contract;

- Information document on the estimative costs related to the certificates, the intermediation service and the custody service;
- MiFID II presentation document of Raiffeisen Bank S.A.;
- Raiffeisen Bank S.A. Order`s Execution Policy

B. The site www.raiffeisen.ro the link: https://www.raiffeisen.ro/ro/corporatii/produse-si-servicii/investitii/distributie-certificate-externe.html section where you will find important information about RBI Certificates, which can be accessed and downloaded, namely:

- Key information Documents (DIE/KID) on Certificates and
- the prospectuses for the issuance of the Certificates and any supplements thereto;
- Summary of the issue prospectus
- Final Terms.

All these documents mentioned in points A and B can be consulted and downloaded throughout the duration of the Intermediation and Custody Agreement for Certificates at the addresses mentioned above. At the same time, in addition to the electronic format, at your express request you can receive in the bank's units the documents listed above, in points A and B, as well as this document, on paper.

II. Presentation of the methods of transmission of orders regarding certificates

Orders regarding Certificates can be transmitted by the following means:

(i) by telephone conversations with the representatives of the Bank's Capital Markets Sales Department, only at the registered telephone number +4021.306.1991 or to other telephone numbers notified by the Bank in writing to the Client;
(ii) through electronic platforms that facilitate communication between the Bank and the Client, which may vary depending on the type of client and the financial instrument traded and which will be notified to the Client after the signing of this Agreement, if applicable.

(2) Any Instructions sent between 9:00 a.m. and 5:00 p.m. are considered received on the day of their transmission, and those sent outside this time interval are considered received on the following Business Day, except for situations expressly agreed by the Parties.

(3) The Bank reserves the right to request the Client to send the specific instructions for initiating the Transaction in written form, before or after the conclusion of the Transaction. If such a request occurs after the Transaction, then the Client will send the documents to the Bank within 1 (one) Business Day from the date of the request.

The Bank provides the means of communication of the Orders as the technical developments take place and depending on the communication strategy with the clients, so the Orders can be transmitted using the Intermediary's internet/home/mobile banking platforms/applications, and any other means of remote communication including applications/trading platforms. Orders may be signed with a handwritten signature or qualified electronic signature or consented to within applications and platforms in the manner established by the Bank. The means of communication of the Orders may be permanent or temporary (e.g. in exceptional situations), may differ depending on the category of clients and may or may not involve the payment of a commission. The intermediary will notify the Client of the provision of new means of taking the Orders and, if necessary, will propose to the Client the conclusion of specific contracts. To the extent that a specific contract is necessary to be concluded, no Order may be transmitted through this channel before the Bank receives the specific contract concluded with the Client. It will regulate, among other things,

the connection and use of the means of communication/application/platform. In case of malfunction of the means of taking over remote orders, the takeover will be done through the Bank's units.

III. Transmission of additional information, offered for commercial purposes, in the case of the remote investment services contract

a) Identifying the intermediary		
1.	Name: Investment services and activities / ancillary services to be rendered : Bank`s headquarters: Secondary units: Contact method/e-mail: Unique registration code:	Raiffeisen Bank S.A. (ereinafter called the „Bank" or/and „Intermediary") The investment service consists of receiving, transmitting and executing orders regarding the certificates issued by the RBI and the custody of financial instruments. FCC Office Building, Calea Floreasca nr. 246 D, sector 1, Bucharest Postal Code 014476 Roumania The Bank's FWR branch is headquartered in Roma Street no. 37, sector 1, Bucharest E-mail: fwr@raiffeisen.ro CUI 361820
2.	Name and surname of members of the senior management, address, telephone / fax number and e-mail where they can be contacted	**Andrei Mezdrea** Manager of Securities Services Department Phone: 021.306.1289 E-mail: custody@raiffeisen.ro
3.	License granted by the Financial Supervisory Authority (hereinafter referred to as "ASF"): Address: Phone/fax: E-mail:	The bank is registered with the registry of Romanian Financial Supervisory Authority under no. PJR01INCR/400009/30.01.2014 si nr. PJR24DIST/400009/01.03.2016, as intermediary. Romanian Financial Supervisory Authority - Splaiul Independentei no. 15, District 5, Bucuresti, Postal code 050092 Pagina web/ web page: https://asfromania.ro/ Fax: 021.659.60.51 / 021.659.64.36 E-mail: office@asfromania.ro
b) Information on investment services and activities, as well as ancillary services that the Bank is to provide or intends to provide		

1.	Description of the main features of the investment service and the ancillary service:	The investment service consists of the Provision of the Intermediation Service as well as the provision of the Custody service. The Intermediation Service includes the receival and transmission and/or execution of the Client's orders, as the case may be, respectively the performance of operations by the Bank on behalf of the Client, with and in connection with the Certificates. The transactions and operations carried out have the effect of acquiring/selling the Certificates (i) on the primary market by participating in public auctions and subscriptions, or by private placement (ii) on the secondary market, in counterparty with the issuer of the Certificates, RBI, depending on the Bank's offer and the Bank's order execution policy. The Custody Service represents the auxiliary investment service consisting of the custody and administration of the Certificates in the Client's account, including custody and ancillary custody services, which includes, but is not limited to, operations carried out by the Bank, in the account and in the name of the Client. The Custody Service is provided by the Bank with respect to the Certificates highlighted in the Certificates Account. The process is administered by the Securities Services Department, which operates at the Bank's main office in Bucharest, sector 1, Calea Floreasca nr. 246 D, 2nd floor.
2.	The total cost to be paid by the investor for the investment service and the ancillary service provided, including all commissions, fees, charges or related expenses paid directly by the investor or through the Bank / method of calculation required to verify the total cost:	The Intermediary's commission related to the service of receiving, transmitting and/or executing orders and custody is established in the trading order, in Annex 2 to the Intermediation Agreement for Certificates, and is accepted by the investor, upon submission of the order. The costs of the service are presented together with the costs of the product in the Information document on the estimative costs, sent by the Intermediary to the investor before the conclusion of the Contract, on durable support, or as otherwise permitted by law and are displayed on page https://www.raiffeisen.ro/ro/despre-noi/guvernanta-corporativa/mifid.html. The Bank's commissions for providing securities intermediation and custody services are presented to the Client before the conclusion of the transaction by telephone.
3.	Remarks :	(i) investment services and activities, as well as ancillary services, involve certain specific risks, characteristic of financial instruments; the investment to be made depends on the fluctuations of the financial markets over which the Bank has no influence; the statistical performances achieved are not indicators for future performance; (ii) provided that, as a result of the trading operation, there is a capital gain, in accordance with the provisions of the Fiscal Code. The intermediary will calculate and withhold at source the income

		tax owed by the investor, and it will be declared and paid to the state budget by the 25th of the month following the one in which it was withheld, any other tax obligations being the sole responsibility of the investor.
4.	Notification of the possibility of other fees and / or charges not paid through or imposed by the Bank:	The Client has become aware of the possibility of other fees and/or costs that are not paid through the Intermediary, or imposed by the Intermediary.
5.	Indication of the deadline by which the information provided is valid:	The information provided is valid on the date of transmission of this document on durable support by the Bank, to the investor and is updated by posting it on the website at https://www.raiffeisen.ro/ro/despre-noi/guvernanta-corporativa/mifid.html . Unless otherwise stated, the amended version of this document shall enter into force as of the date of its publication on the Bank's website. At the express request of the investor, this document can be sent to an email address or can be provided, free of charge, on paper in Raiffeisen Bank S.A. units.
6.	Specifying the payment methods:	The settlement of the transaction and the payment of commissions is made by debiting any current accounts opened with the Bank in the name of the Client. In the case of using certain means of transmitting remote Orders, such as applications and platforms made available by the Bank, the payment may be made prior to or at the same time as placing the trading order, as the case may be. In the case of orders placed on paper, payment is a prerequisite for placing the Order.
7.	Indication of any additional costs to the investor as a result of his use of the means of distance communication, if such additional costs are charged separately:	The commission related to the means of transmitting the Remote Orders is provided in the specific contract and in the cost presentation document. As of the date of this document, it is 0 (zero).
c) Information on the distance contract to be concluded		
1.	The existence of the right to unilaterally terminate the agreement according to art. 60 para. (5) and (7) of Law no. 126/2018, as well as information on the amount that the investor will have to pay for the services provided prior to the exercise of this right, as well as the consequences arising from the nonexercise of this right:	In the case of the distance contract, the Client benefits from the right to unilaterally terminate the Contract, without notice period, without justification of termination and without penalty fees, within the first 14 calendar days from the date of signing the Contract or from the date of transmission of the documents provided in Annex 3 Application to the Contract if they are submitted after the conclusion of the Contract. The denunciation is made by signing and sending to the Bank a notification, by any means that can be proven (see item 4 below), prior to the expiry of the 14-day term, bearing the costs of the Service provided until the date of denunciation, if applicable. The costs of the Service provided shall not exceed an amount determined in proportion to the period in which the Services were provided, in relation to the total duration of the Contract. In the event that the Client holds Certificates, they must be transferred or sold before the date of termination of the Contract, the

		sale of the Certificates being carried out only on the basis of a valid intermediation and custody contract. Failure to exercise the right of withdrawal within the mentioned term implies the continuation of the Contract and the possibility of placing Orders regarding the certificates. The transmission of a notice of denunciation does not affect the validity of the previously transmitted Orders. The termination of the Contract does not exempt the Parties from the fulfillment of the contractual obligations arising during the period in which the Contract was in force. Any amounts owed by the Client to the Bank based on this Agreement must be refunded within a maximum of 30 calendar days from the date of termination of the Agreement. The termination of the Contract has the effect of terminating the contracts for related services, if applicable. Within a maximum of 30 days from the date of receipt of the notification regarding the unilateral termination of the distance contract, the Intermediary will reimburse any amounts received under the Contract, except for the costs of the services provided, if applicable.
2.	Minimum period for which the distance contract is concluded, in case of provision of permanent or temporar investment and auxiliary services:	The contract is concluded for an indefinite period, being a master agreement.
3.	The rights that the parties may have to terminate the contract prematurely or unilaterally under the terms of the distance contract, including the penalties provided for in the contract in such cases:	The contract terminates: a) by agreement of the Parties, on the date established by the Parties; b) by unilateral denunciation by any of the Parties. As a rule, the Contract can be terminated unilaterally, with the notification with a notice of 14 days communicated to the other Party, without justifying the termination decision and without penalties. In case of unilateral termination at the Client's initiative, in the event that the Client holds Certificates highlighted in the Certificates Account, the Client will not be able to set a date of termination of the Contract prior to the transfer or sale of all the instruments held in the Certificates Account, otherwise, the Custody Service will continue to be provided based on the Contract, with the costs of the Custody Service being borne by the Client. In case of termination at the Bank's initiative, in the event that the Client holds Certificates highlighted in the Certificates Account, the Bank shall establish in the notice of termination a term within which the Client shall transfer or dispose of the Certificates. c) by termination by the Bank, in case of non-compliance by the Client with the obligations assumed by this Agreement and for the cases, expressly provided for by CGB, of termination of the contractual current account relationship, currently regulated in article 3.6.3. letters a)-d) of the CGB.

		The contract will be terminated by operation of law, without the need for formal notice, without the intervention of the court of law and without other prior formalities, judicial or extrajudicial; The Bank notifies the Client about the termination of the contract within a reasonable period of time after the termination of the Contract; d) in any other cases expressly provided for by this Agreement or by law.
4.	Indication of the practical means of exercising the right of unilateral termination of the contract before the deadline, as well as indication of the address where the notification of unilateral termination of the contract may be sent:	A notification shall be sent by the investor to the Bank at least 14 days before the deadline set for the termination of the Agreement, by any means that can be proved, prior to the expiry of the 14-day term, with the bearing of the costs of the Service provided until the date of termination and with the transfer or sale of certificates before the date of termination, if applicable. The written notification may be sent (i) to the correspondence address and contact details indicated in the MiFID Presentation Document, posted in the updated version on the Bank's website https://www.raiffeisen.ro/despre-noi/guvernanta-corporativa/mifid/ or (ii) by personal delivery to the Bank's units.
5.	Legal norms in Romania, in the Member State or in the third country considered as the legal basis of the contractual relationship with the investor:	Law no. 126/2018 on markets in financial instruments, ASF Regulation 5/2019 on the regulation of certain provisions regarding the provision of investment services and activities according to Law no. 126/2018 on markets in financial instruments and secondary legislation, as well as any other legal provisions that complement the provisions of the Agreement.
6.	A contractual clause on the law applicable to the distance contract and / or the court competent to settle any disputes between the parties:	The contract is governed by Romanian law. In the event that an amicable settlement is not possible, the dispute will be submitted to the competent court, according to the Romanian legislation.
7.	The language or languages in which the business terms and conditions are formulated, the prior information to be provided to investors, and the language or languages, agreed with the investor, within the agreement, to communicate during the distance contract :	The contractual terms and conditions, as well as the prior information to be provided to investors, are formulated in Romanian. Notifications, correspondence, requests and communications, including notifications of unilateral termination in relation to the Contract, shall be made in writing, in Romanian.
d) Information on means of solving disputes between the parties:		

1.	Possibility of the investor, which has the capacity of a contractual party, to resort to mediation proceedings before reaching the court, as the case may be, and also the ways in which the investor can resort to these proceedings:	In case the private individual Client is also a consumer, according to the law, the Client may ask for the alternative solving of the litigation to: (i) alternative banking dispute resolution center (CSALB), with headquarters in Bucharest, 24 Sevastopol St., 2nd floor, postal code 10992, Romania, telephone 021 9414, internet site www.csalb.ro (ii) entity for alternative settlement of litigations in the financial non-banking field (named SAL-FIN), entity founded by ASF, having headquarters in Bucharest, 15 Splaiul Independentei St., District 5, postal code 050092, office@salfin.ro, that has the mission to organize and solve the litigations between consumers and professionals, through procedures named SAL. SAL procedures are available on the internet at the following address: www.salfin.ro. The Client may submit the litigation to the SAL procedures administered by SAL-FIN if the Client proves that prior to the submission, has tried to solve the litigation directly with the Bank. The procedures administered and organized by SAL-FIN do not impede the Client to access other ways to solve the litigation provided by the law. For the amicable settlement of any disputes, the Client may resort to extrajudicial complaint mechanisms according to the provisions of Law no. 192/2006 on mediation and organization of the mediator profession, with subsequent amendments and completions
2.	The existence of guarantee funds or other compensation mechanisms, other than those provided by Law no. 297/2004 on the capital market, with subsequent amendments and completions, hereinafter referred to as Law no. 297/2004:	(i) The Intermediary is a participant in the Investor Compensation Fund and the certificates are clearable within the limits, under the conditions and with the exceptions provided by the Applicable Law and described in the Mifid presentation document; (ii) the amounts available in bank accounts regulated by the specific contracts are guaranteed by the Bank Deposit Guarantee Fund, within the limits, under the conditions and with the exceptions provided by law and communicated to the client.