

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

## Product

<b>Product name</b>	Participation Certificate on LBMA Gold Price PM
<b>Product identifiers</b>	ISIN: AT0000A2RVG3   Series number: 43985   German Wertpapierkennnummer: RC033A
<b>Manufacturer of the Product</b>	Raiffeisen Bank International AG (Issuer)/ <a href="http://www.raiffeisencertificates.com/">www.raiffeisencertificates.com/</a> call +43 1 71707 5454 for more information
<b>Competent Authority</b>	Financial Market Authority (FMA), Austria
<b>Date and time of production</b>	9 May 2025 13:01 Vienna local time

## 1. What is this product?

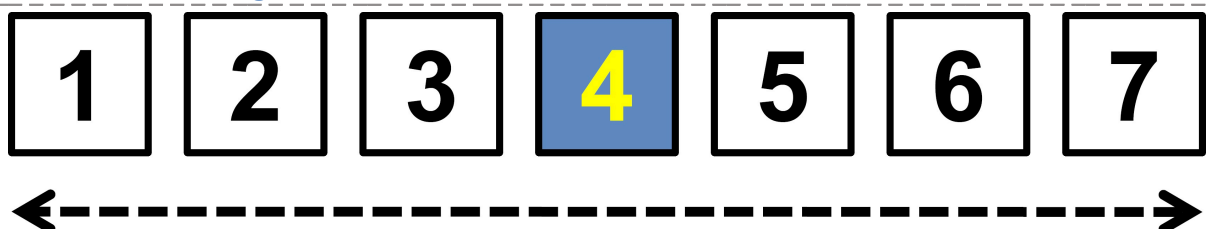
<b>Type</b>	Austrian law governed commodity-linked certificates / Return depends on the performance of the underlying / No capital protection against market risk		
<b>Term</b>	The product does not have a fixed term, subject to exercise by the investor or termination by the issuer.		
<b>Objectives</b> (Terms that appear in <b>bold</b> in this section are described in more detail in the table(s) below.)	<p>The product is designed to provide a return in the form of a cash payment following exercise by you or termination by us that will depend on the performance of the <b>underlying</b>. The product has no fixed term.</p> <p>You may exercise the product on certain dates and subject to the notice periods set out in the product terms (see "7. Other Relevant Information" below for more information on where you can obtain the product terms). We may also terminate the product on certain dates and subject to the notice periods set out in the product terms. The exercise or termination, as the case may be, will be effective after the period of time indicated in the product terms.</p> <p>You will in both cases on the <b>settlement date</b> receive a cash amount equal to (1) the <b>reference price</b> on the <b>valuation date</b> multiplied by (2) the <b>multiplier</b>, and converted into EUR at the <b>FX rate</b>.</p> <p>Following issuance of the product, the <b>multiplier</b> is continuously reduced by an <b>issuer fee</b>.</p> <p>Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.</p> <p>The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the <b>underlying</b>, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.</p>		
<b>Underlying</b>	LBMA Gold Price PM (Bloomberg: GOLDLNPM Index; RIC: XAUFIXPM=)	<b>Issuer fee</b>	0.75% per annum
<b>Underlying market</b>	Commodities	<b>Reference price</b>	The auction price of the <b>underlying</b> as per the <b>reference source</b>
<b>Multiplier</b>	0.0970607; On every day after the issue date, the multiplier is adjusted to take into account the issuer fee of the securities.	<b>Reference source</b>	ICE Benchmark Administration Limited
<b>Product currency</b>	Euro (EUR)	<b>Valuation date</b>	The trading day on which your exercise becomes effective or our termination becomes effective
<b>Underlying currency</b>	U.S. Dollar (USD)	<b>Settlement date / term</b>	The 2nd business day following the <b>valuation date</b>
<b>Issue date</b>	8 June 2021	<b>FX rate</b>	The EUR/USD foreign exchange rate expressed as the number of USD per EUR 1

## Intended retail client

The product is intended for private clients, professional clients and qualified counterparties who pursue the objective of general asset accumulation/asset optimization and have a maximum of a long-term investment horizon. This product is for customers with extended knowledge and/or experience with financial products. The investor can bear losses up to the entire amount of the invested capital and is willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

## 2. What are the risks and what could I get in return?

### Risk indicator





The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early or a later stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.

**To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

#### Performance scenarios

**The recommended holding period for this product ends at the next scheduled investment valuation date. If the product is not terminated then, you need to carefully consider the adjusted product terms and decide to either (1) stay invested or (2) divest by exercising or selling the product.**

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>	5 years		
<b>Example investment:</b>	EUR 10,000		
<b>Scenarios</b>		<b>If you exit after 1 year</b>	<b>If you exit after 5 years (Recommended holding period)</b>
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	EUR 4,889	EUR 4,300
	Average return each year	-51.11%	-15.52%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	EUR 9,180	EUR 12,538*
	Average return each year	-8.20%	4.63%
<b>Moderate</b>	<b>What you might get back after costs</b>	EUR 10,843	EUR 15,085**
	Average return each year	8.43%	8.57%
<b>Favourable</b>	<b>What you might get back after costs</b>	EUR 14,337	EUR 18,843***
	Average return each year	43.37%	13.50%

\* This type of scenario occurred for an investment between 31 October 2017 and 31 October 2022.

\*\* This type of scenario occurred for an investment between 28 February 2019 and 29 February 2024.

\*\*\* This type of scenario occurred for an investment between 30 April 2020 and 30 April 2025.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### 3. What happens if Raiffeisen Bank International AG is unable to pay out?

The product is not covered by any statutory or other deposit protection scheme. You may suffer a total loss of your investment if Raiffeisen Bank International AG is unable to make the payments due under the product. This may occur if Raiffeisen Bank International AG becomes insolvent or is affected by resolution measures taken by the competent authority before an insolvency. These measures (referred to as "bail-in") include the partial or full write-down of the notional amount or the conversion of the product into shares of Raiffeisen Bank International AG.

### 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

	<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
<b>Total costs</b>	EUR 90	EUR 598
<b>Annual cost impact*</b>	0.90%	0.86% each year

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.42% before costs and 8.57% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
<b>Entry costs</b>	0.10% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 10
<b>Exit costs</b>	0.04% of your investment before it is paid out to you.	EUR 4
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	0.75% of your investment amount per year. This is an estimate of the actual costs.	EUR 75

## 5. How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The product aims to provide you with the return described under "1. What is this product?" above.

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

In addition to selling the product through the exchange if the product is listed or off-exchange you may exercise the product on specific dates by the giving of an exercise notice to the manufacturer. If applicable, details regarding the delivery of an exercise notice and the amount you will receive on such early exercise are described in more detail under "1. What is this product?" above.

<b>Exchange listing</b>	Börse Stuttgart (Open Market) and Wiener Börse AG Amtlicher Handel (Official Market)	<b>Price quotation</b>	Units
<b>Smallest tradable unit</b>	1 unit		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

## 6. How can I complain?

Complaints about the product or the conduct of the product manufacturer should be addressed in writing to Raiffeisen Bank International AG, Beschwerdestelle (716B) AG, Am Stadtpark 9, 1030 Wien or may be sent by email to [complaints@raiffeisencertificates.com](mailto:complaints@raiffeisencertificates.com). Further information regarding complaints can be found on <https://www.raiffeisenzertifikate.at/en/contact/complaints/>. Complaints about any person advising on or selling the product should be addressed to the respective bank or product distributor.

## 7. Other relevant information

The final terms setting out the terms and conditions of the product and the prospectus including any supplements thereto on the basis of which the product is issued have to be published on the website of the issuer [www.raiffeisencertificates.com](http://www.raiffeisencertificates.com). In order to obtain additional detailed information on the structure of the product and the risks associated with an investment in the product you should carefully read these documents.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for an individual consultation with your bank or your advisor.

This Key Information Document is for submission in Austria.

Raiffeisen Centrobank AG, who was the issuer of this product when it was initially issued for the first time, transferred its certificates business including all associated rights and obligations to Raiffeisen Bank International AG, which therefore constitutes the issuer of and the debtor under the product at the date of creation of this document.