

REPORT

with regard to the election of a new Supervisory Board independent member of Raiffeisen Bank S.A.

In compliance with the provisions of the Company Law no. 31/1990 republished and amended (Art.111, paragraph (2) letter b), Art 153⁶, paragraph (1) and Art. 153¹² paragraph (1)) and the provisions of the Articles of Incorporation of Raiffeisen Bank S.A. (Art.11.2 paragraph 11.2.2. and Art. 15.3), the General Shareholders' Meeting is the body invested to elect the Supervisory Board members.

Considering Mrs. **Ana Maria Mihaescu** submitted her resignation from the position of independent member of the Supervisory Board beginning with August 1st, 2023,

The Ordinary General Shareholders' Meeting is proposed to elect **Mrs. Mihaela-Cristina Mitroi**, a Romanian citizen, having her domicile in Bucharest, Romania, holding a Bachelor's degree from the Academy of Economic Studies, Cybernetics Faculty and a PhD. in Economics from the Bucharest Academy of Economic Studies; currently, Managing Partner of Global Tax Advise SRL, for a 4-years mandate, from 15.12.2023 until 14.12.2027, but not before the approval of the National Bank of Romania.

By the date of the Ordinary General Shareholders' Meeting date, the proposed candidates shall present a declaration in compliance with the provisions of Art. 153¹⁷ of the Company Law no. 31/1990 republished with further completions and modifications.

To the Report hereby the List containing information on the name and family name, domicile and professional qualifications of the persons proposed for filling in the member position vacancy on the Supervisory Board of Raiffeisen Bank S.A. is appended. This List is made available to the shareholders on the Bank's web site: www.raiffeisen.ro, section „About us”/”Corporate Governance”/”Shareholders”/”General Shareholders' Meetings” beginning with the date of the Convening Notice's being published.

The Report hereby has been analyzed and approved by the Bank's Management Board in its meeting of November 7th, 2023.

Zdenek Romanek

President of the Management Board of Raiffeisen Bank S.A.