

REPORT
**regarding the ratification of the decisions made within General Meetings of
Shareholders during the emergency and alert states in Romania in the context of
Covid-19 pandemic**

As a result of Covid-19 pandemic appearance in March 2020, the emergency state (from 16th March 2020 till 14th May 2020) and alert state (from 15th May 2020 till 8th March 2022) were established in Romania.

Considering the imposed restrictions during the emergency state, and furtherly the alert state that determined the bank to adopt remote-work system (tele-munca) and consequently organize internal and external meetings via electronic communication means (for example videoconference), as well as continuous digitalization of all processes, to be able to convene the General Meeting of Shareholders in maximum security conditions both for the shareholders and the employees in every context, in order to adapt to the current trends, but also to permit a direct contact with the shareholders by technical means, the General Shareholders Meetings were only held by electronic communications means.

Taking into consideration this General Meeting of Shareholders is organized physically at the bank headquarters as it was provided, from the establishment in the bank Articles of Incorporation, intending to avoid any possible misinterpretations related to organizational details of the General Meeting of Shareholders during the established emergency and alert states in Romania between 16th of March 2020 and 8th of March 2022, we submit for the approval of Extraordinary General Meeting of Shareholders the ratification of all the decisions made by the Ordinary General Shareholders Meeting of 29th of April 2020, 22nd of April 2021 and 7th of December 2021 respectively, as well as by the Extraordinary General Meeting of Shareholders of 22nd of April 2021, in the form they were already published in the Official Monitor.

The current report was analyzed and approved in the Management Board meeting of March 15th, 2022.

Mihail-Catalin Ion

Vice-president of the Management Board of Raiffeisen Bank S.A.