

REPORT

with regard to the election of some Supervisory Board members of Raiffeisen Bank S.A.

In compliance with the provisions of the Company Law no. 31/1990 republished and amended (Art.111, paragraph (2) letter b), Art 153⁶, paragraph (1) and Art. 153¹² paragraph (1)) and the provisions of the Articles of Incorporation of Raiffeisen Bank S.A. (Art.11.2 paragraph 11.2.2. and Art. 15.3), the General Shareholders' Meeting is the body invested to elect the Supervisory Board members.

Considering the following:

- Mr. Hannes Moesenbacher was appointed as a member of the Supervisory Board of Raiffeisen Bank S.A. by the General Shareholders' Meeting on April 24th, 2017 for a 4 years mandates, mandate which expires on April 23rd, 2021;
- The third mandate of Mrs. Ileana Anca Ioan as independent member of the Supervisory Board of Raifeisen Bank S.A. expires on 23.04.2021;
- The maximum number of mandates as independent member of the Supervisory Board of a company is 3 (three), according to the legislation in force.

The Ordinary General Shareholders' Meeting is proposed:

- to elect Mr. Hannes Moesenbacher, an Austrian citizen, having his domicile in Klosterneuburg, Austria, Doctor of Economics and Business Administration, University of Vienna, currently member of the Board of Raiffeisen Bank International A.G., Chief Risk Officer (CRO), for the position of Supervisory Board member for a 4-years mandate;
- to elect Mrs. Claudia Patricia Pendred, a British Citizen, having her domicile in London, Great Britain, graduate of the University of Oxford, Wadham College (BA) and of the Harvard University, USA (MA), having a MBA diploma from INSEAD Business School, France and having over 30 years of experience, of which 25 years of experience in the markets of Central and Eastern Europe.

By the date of the Ordinary General Shareholders' Meeting date, the proposed candidates shall present a declaration in compliance with the provisions of Art. 153¹⁷ of the Company Law no. 31/1990 republished with further completions and modifications.

To the Report hereby the List containing information on the name and family name, domicile and professional qualifications of the persons proposed for filling in the member position vacancy on the Supervisory Board of Raiffeisen Bank S.A. is appendixed. This List is made available to the shareholders on the Bank's web site: www.raiffeisen.ro, section "About us"/"Corporate Governance"/"Shareholders"/"General Shareholders' Meetings" beginning with the date of the Convening Notice's being published.

The Report hereby has been analyzed and approved by the Bank's Management Board in its meeting of March 8th, 2021.

Raiffeisen Bank S.A. • Headquarters • Sky Tower Building, 246C Calea Floreasca, District 1, Bucharest • Postal code 014476 • Romania • Phone: +40 21 306 1000 • Fax: +40 21 230 0700 • E-mail: centrala@raiffeisen.ro • www.raiffeisen.ro • Unique registration code 361820 • Trade Registry No. J40/44/1991 • European unique identifier (EUID) ROONRC.J40/44/1991 • Banking Registry No. RB-PJR-40-009/1999 • FSA Decision no. A/75/30.01.2014 amended by FSA Decision no. A/239/27.03.2014, registered in FSA Public Registry under no. PJR01INCR/400009 • Affiliated Agent registered to FSA under Code RAJ 500196 • Fiscal registration code RO361820 • Share capital Lei 1,200 Mio • Company administrated in dualist system • BIC RZBRROBU • Call Center : *2000, standard call rates apply to Vodafone, Orange, Telekom Romania Mobile networks.



Steven Cornelis van Groningen President of the Management Board of Raiffeisen Bank S.A.

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