

REPORT

with regard to the election of some Supervisory Board members of Raiffeisen Bank S.A.

In compliance with the provisions of the Company Law no. 31/1990 republished and amended (Art.111, paragraph (2) letter b), Art 153⁶, paragraph (1) and Art. 153¹² paragraph (1)) and the provisions of the Articles of Incorporation of Raiffeisen Bank S.A. (Art.11.2 paragraph 11.2.2. and Art. 15.3), the General Shareholders' Meeting is the body invested to elect the Supervisory Board members.

Considering the following:

- Mr. Hannes Moesenbacher was appointed as a member of the Supervisory Board of Raiffeisen Bank S.A. by the General Shareholders' Meeting on April 24th, 2017 for a 4 years mandates, mandate which expires on April 23rd, 2021;
- The third mandate of Mrs. Ileana Anca Ioan as independent member of the Supervisory Board of Raiffeisen Bank S.A. expires on 23.04.2021;
- The maximum number of mandates as independent member of the Supervisory Board of a company is 3 (three), according to the legislation in force.

The Ordinary General Shareholders' Meeting is proposed:

- to elect Mr. Hannes Moesenbacher, an Austrian citizen, having his domicile in Klosterneuburg, Austria, Doctor of Economics and Business Administration, University of Vienna, currently member of the Board of Raiffeisen Bank International A.G., Chief Risk Officer (CRO), for the position of Supervisory Board member for a 4-years mandate;
- to elect Mrs. Claudia Patricia Pendred, a British Citizen, having her domicile in London, Great Britain, graduate of the University of Oxford, Wadham College (BA) and of the Harvard University, USA (MA), having a MBA diploma from INSEAD Business School, France and having over 30 years of experience, of which 25 years of experience in the markets of Central and Eastern Europe.

By the date of the Ordinary General Shareholders' Meeting date, the proposed candidates shall present a declaration in compliance with the provisions of Art. 153¹⁷ of the Company Law no. 31/1990 republished with further completions and modifications.

To the Report hereby the List containing information on the name and family name, domicile and professional qualifications of the persons proposed for filling in the member position vacancy on the Supervisory Board of Raiffeisen Bank S.A. is appended. This List is made available to the shareholders on the Bank's web site: www.raiffeisen.ro, section „About us”/”Corporate Governance”/”Shareholders”/”General Shareholders' Meetings” beginning with the date of the Convening Notice's being published.

The Report hereby has been analyzed and approved by the Bank's Management Board in its meeting of March 8th, 2021.

Steven Cornelis van Groningen
President of the Management Board of Raiffeisen Bank S.A.