

REPORT
regarding the appointment of Raiffeisen Bank S.A. Financial Auditor
and establishment of the duration for the financial audit services

In compliance with the provisions of the Company Law no. 31/1990 republished with further modifications and completions (Art.111, paragraph (2), letter b1), the Ordinary General Shareholders Meeting must appoint the bank financial auditor and establish the minimum duration of the financial audit contract.

Taking in account the provisions of the above-mentioned law and of those in art.11.2.2. of the Chapter IV in the Articles of Incorporation of Raiffeisen Bank S.A. namely „General Meeting of Shareholders”, the Management Board proposes to appoint the company Deloitte Audit SRL, located in 82-98 Calea Grivitei, „The Mark Tower” building, 9th floor, Sector 1, 010735, Bucharest, Romania, Fiscal registration code 7756924, Trade Registry No. J40/6775/1995, represented by Mrs. Ioana Alina Mirea – Audit Partner, as financial auditor of Raiffeisen Bank S.A. for a 4 - years mandate, starting with the financial exercise of the year 2021.

Also, we propose Art. 18.2 of Chapter VI in the Articles of Incorporation of Raiffeisen Bank S.A. namely „The Financial Auditor” to be updated accordingly in so far as the Bank’s financial auditor’s identification data are concerned.

The Report hereby has been analyzed and approved by the Management Board of Raiffeisen Bank S.A. in its meeting dated March 23rd, 2020.

Steven Cornelis van Groningen
President of the Management Board of Raiffeisen Bank S.A.